

Job Description

Job Title: Head of Debt Asset Management and Loan Sales

About SLC

Student Loans Company is a non-profit making Government-owned organisation set up in 1989 to provide loans and grants to students in universities and colleges in the UK. We are responsible for student support delivery in the UK.

Company Mission

We enable our customers to invest in their futures by delivering secure, accurate and efficient assessment, payment and repayment services.

Company Vision

Our vision is to be valued as a digital, customer-focused, centre of excellence.

Job Details

Overview of department:

The student loan book is a significant public asset which must be managed efficiently and effectively to ensure the maximum return to the tax payer.

The main purpose of the function;

- Debt Asset Management; ensure that all interest is accrued, all repayments are posted and repayment thresholds applicable to the relevant plan types are accurately applied on all borrower accounts.
- Deliver SLC loan sales and securitisation programme; provide leadership to and oversight of the pre-sale data management process including application of exclusion criteria, reconciliation and export routines.
- Support HMG through its market engagement and sales effort to hedge, investment and pension funds; facilitate site visits and provide investor and rating agency presentations.
- Establish and maintain delegated Master Servicer provision for sold and securitised loans.
- Ensure effective working relationship with Honours, Thesis and Erudio are maintained and developed to support MSL deferment processes

Grade:

7

Reporting to:

Executive Director Repayments and Counter Fraud

Budget Responsibility:

£5m project budget and 500k BAU

Line Management Responsibility:

Debt Asset Management;
Data integrity manager (1) & team (x3)
Loan Sale Manager (1) - Loan Sale Analyst (x4)

Key responsibilities:

Debt Asset Management

- Ensure that all interest is accrued, all repayments are posted and repayment thresholds applicable to the relevant plan types are accurately applied on all borrower accounts.
- Ensure the integrity of the loan book sale data; designing a framework to test and maintain its ongoing integrity to support data releases to investors
- Review, measure and deliver improvements to loan book integrity to support repayment KPIs

Loan Sales and Securitisation

- Develop SLC loan sale programme approach to meet the defined pre and post sale requirements for all sales
- Develop strategic approach for current and future sales by designing and implementing a loan sale team capable of running a delivery programme while maintaining and servicing investors
- Accountable for the relationship management of the stakeholders' namely DfE, UKGI, SLC executive and external advisors
- Accountable for ensuring that SLC supplier departments (DTTS, MI, Marketing, Communication, Operations, legal) manage and meet all agreed obligations of loan sale pre and post sale
- Business owner with responsibility for the implementation of the loan sale partition and product ionisation of the strategic data warehouse (SDW)
- Review and contribute comment on due diligence documentation service and costs, sales and purchase agreement;
- Develop and deliver presentations to rating agencies and potential purchasers

Mortgage Style Loan Sale Administration

- Ensure effective working relationship with Honours, Thesis and Erudio are maintained to support MSL deferment processes
- Accountable for ensuring the MSL deferment team have effective processes and procedures in place

Governance & Line Management

- Ensure there is a robust performance and control framework is in place and continually evolved within the Directorate including; operating plan, scorecard, risk register, governance etc.
- Budgetary management and reports - ensure controls in place, monthly review and re-profile where necessary
- Accountable for ensuring compliance with corporate risk, SLC policies and procedures

Knowledge, Skills and Experience:

- Relevant degree qualification or applicable experience at senior management / programme experience
- Experience in delivering major and complex programme/project change within tight timescales and to budget; preferably with a relevant professional qualification;
- Experience senior stakeholder manager with executive and board level (desirable)
- High level of political awareness and ability to cultivate strong stakeholder relationships
- Experience within both financial services and government sectors;
- Excellent communication skills, strong influencer;
- Ability to build good relationships with internal and external customers;
- Excellent communication and report writing skills
- Ability to develop and maintain a highly professional and motivated team