



Statistical First Release Datganiad Cyntaf



18th June 2015

Correction Notice

STUDENT LOANS FOR HIGHER EDUCATION IN WALES, FINANCIAL YEAR 2013-14

A minor production error has been corrected in this release.

Originally published on 19th June 2014, the number of borrowers receiving refunds for Wales in financial year 2013-14 shown in Table 2 was incorrect.

The figures have been revised.

The Student Loans Company apologise for any inconvenience.

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Coverage:

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**Children, Education
and Skills**

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Cyhoeddwyd gan y Cwmni
Benthyciadau i Fyfyrrwyr



INVESTOR IN PEOPLE

STUDENT LOANS FOR HIGHER EDUCATION IN WALES, FINANCIAL YEAR 2013-14

INTRODUCTION

This statistical first release provides statistics on loan outlays, repayments of loans and borrower activity for Welsh domiciled students studying in Higher Education (HE) in the UK and EU students studying in Wales, and covers financial years up to 2013-14. Figures are provided for Income Contingent Loans (ICR), which were introduced in 1998/99. All the figures cover publicly owned debt only.

KEY POINTS

- The amount lent to eligible HE students in financial year 2013-14 was £329.4m, an increase of 15% when compared with 2012-13. *Table 1.*
- Net repayments posted to customer accounts amounted to £77.2m in financial year 2013-14, an increase of 6% compared to 2012-13. Repayments included £8.3m paid earlier than required, an increase of 8% compared with 2012-13 (*Table 1*).
- The balance outstanding (including loans not yet due for repayment) at the end of the financial year 2013-14 was £2.6b, an increase of 12% when compared to 2012-13 (*Table 1 and Chart 2*).
- At the end of 2013-14 there were 244,300 borrowers; of these, 154,000 had accounts liable for repayment. These figures represent an increase of 8% in both cases compared to the position at the end of 2012-13. *Table 2.*
- The average debt for all borrowers who still had a live account at the end of tax year 2012/13 ranged from £7,060 for the 2000 cohort (after 13 years of recorded repayment history) to £14,800 for the 2013 cohort. The average debt for the 2014 cohort which just entered repayment was £17,310 at the end of tax year 2013-14 *Table 5A(iii)*.
- 26,730 (13.7%) of the borrowers who had become liable to repay had fully repaid their loan. *Tables 3A(i) and 3A(ii)* show how the number and percentage of borrowers who had fully repaid their loan varies by cohort.

CONTENTS

| | |
|----------------------------------|----|
| Introduction | 2 |
| Key Points | 2 |
| Table of Contents | 3 |
| Definition | 4 |
| Statistical Commentary | 6 |
| Data Sources | 10 |
| Data Quality | 10 |
| Data Uses | 10 |
| Revisions | 10 |
| Changes Included in this SFR | 10 |
| Notes on Policy | 11 |
| Related Statistical Publications | 12 |
| Factors Affecting Time Series | 12 |
| Notes for Users | 13 |
| User Consultations | 14 |
| National Statistics | 14 |
| Table Guide | 15 |
| Tables | 16 |
| Table Footnotes | 29 |

DEFINITIONS

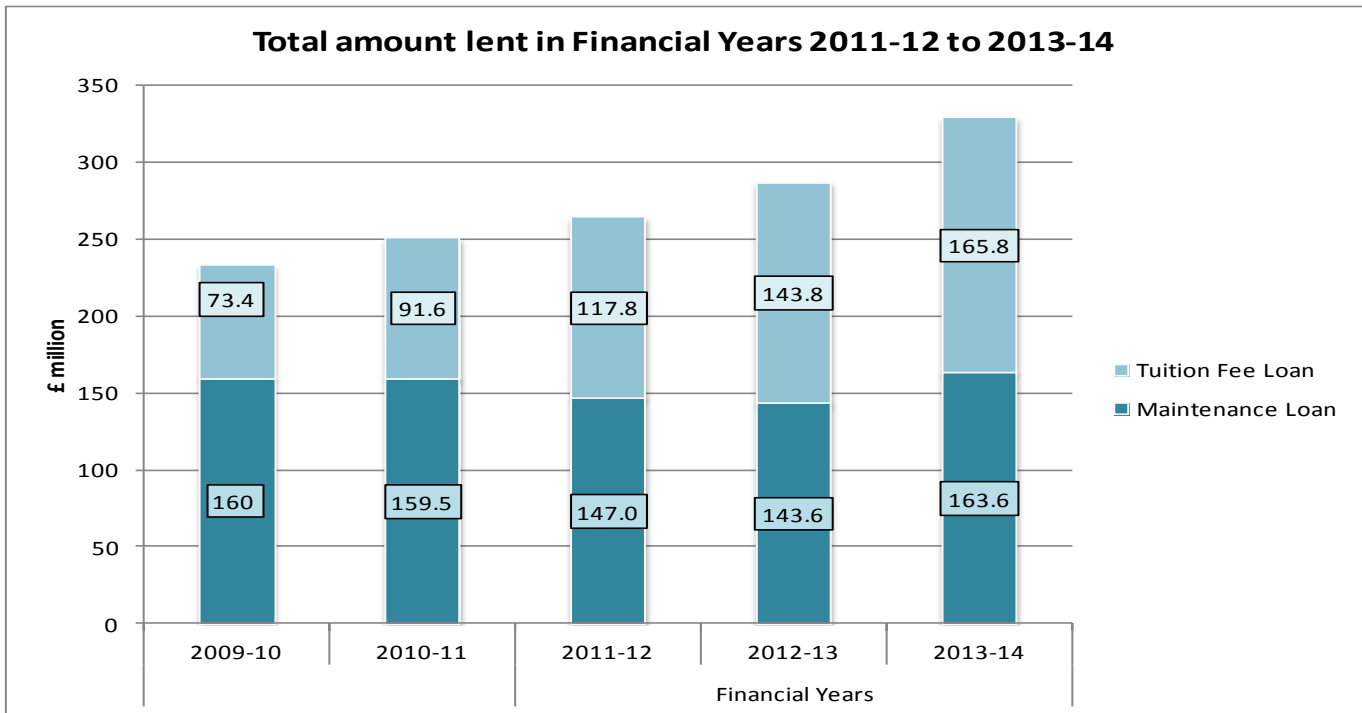
The following is a glossary of terms:

| | |
|-------------------------|--|
| Account paid in full | The borrower has repaid the account in full without it being cancelled or written off. It includes accounts with small balance write-offs of less than or equal to £5. Also includes accounts closed under the Repayment of Teacher Loans (RTL) Scheme. |
| Balance transfers | Transfers which can occur between the private debt portfolios and the Government portfolios as well as between the Government administrations. |
| Cancelled loan | The borrower no longer has any liability to repay as provided for in the loans regulations. A borrower's liability shall be cancelled: <ul style="list-style-type: none"> • On the death of the borrower; • On reaching the age cancellation criteria for their loan (age 50, age 60 or after 25 years depending on the type of loan and year taken out); <li style="padding-left: 20px;">or • If borrower is in receipt of a disability related benefit and permanently unfit for work. |
| In arrears | Borrowers who have at least one loan on which repayments are overdue. Arrears arise when a borrower moves overseas and fails to repay SLC according to their repayment schedule. Additionally any borrower who moves overseas and fails to provide the information required to agree the appropriate repayment schedule will also be placed in arrears. |
| Income Contingent Loan | Also known as Income Contingent Repayment (ICR) Loan. Introduced in 1998, repayment is 9% of income above the repayment threshold. Includes ICR Maintenance Loans, Tuition Fee Loans, Hardship Loans and part-time loans. Hardship Loans and part-time loans ceased to be issued after 2003/04. |
| Income Threshold | The earnings level at which borrowers liable to repay will make repayments. |
| Liable to repay | The borrower has reached their Statutory Repayment Due Date (SRDD). See definition of SRDD. |
| Losses through phishing | Losses through phishing are write offs for loan payments re-directed by a fraudster that would otherwise have gone to a student. Phishing is a fraudulent attempt to obtain from customers information such as usernames, passwords and bank details by masquerading as a reliable entity in an electronic communication such as e-mail or instant messaging. If a student responds to the phishing email, payments that would otherwise go to that student may be redirected by the fraudster. |
| Maintenance Loan | Maintenance loans are loans to cover living costs. |
| New borrowers | Borrowers who had no loans at the beginning of the financial year |

| | |
|--|---|
| | and took out new loans during the financial year. |
| No live employment at Her Majesty's Revenue & Customs (HMRC) | Borrowers in the UK tax system where HMRC does not have a record of any current employment when the data cut is taken for the statistics, therefore their latest employment status is given as "to be determined" |
| Non-UK EU Borrower | A borrower who was originally domiciled in an EU country prior to entering higher education in Wales. Such borrowers are eligible from academic year 2006/07 and for Tuition Fee Loan only. |
| Partial Cancellation | Partial cancellation is a policy introduced by the Welsh Government for students receiving Maintenance Loans in 2010/11, 2011/12 and 2012/13, whereby a cancellation of up to £1,500 may be applied on receipt of the first repayment against the first of those loans. |
| Refunds of Income Contingent Repayments | Where over-repayment is identified, a refund is provided to the borrower by SLC. |
| Repayment Cohort | A borrower is placed in a single repayment cohort. In some circumstances the repayment cohort may change, i.e. withdrawal from course of study. The repayment cohort is based on the year of the earliest Statutory Repayment Due Date (SRDD). See definition of SRDD below. |
| Repayment Plan | From 1 September 2012, the ICR Loan scheme has been separated into two different repayment arrangements called Repayment Plan 1 and Repayment Plan 2. They differ in the earnings threshold used to trigger repayment and the interest rate applied to outstanding balances. Repayment Plan 1 is applicable to students who started their course before 1 September 2012 while Repayment Plan 2 is applicable to students who started their course from 1 September 2012 onwards. |
| Statutory Repayment Due Date (SRDD) | The point a borrower becomes liable to begin repaying a loan, the April after graduating or otherwise leaving their course. After the SRDD borrowers are required to make repayments if their income is above the threshold. |
| Tuition Fee Loan | Tuition Fee Loans are loans to cover all or part of the cost of tuition. They are paid directly to the Learning Provider. |
| Written off loan | The borrower remains liable to repay but recovery is deemed unlikely by the loan administrator or not possible by legal judgement. Student loans continue to be subject to Individual Voluntary Arrangements (IVA) whereby part of the debt is written off once the borrower completes the repayment schedule in the IVA. |

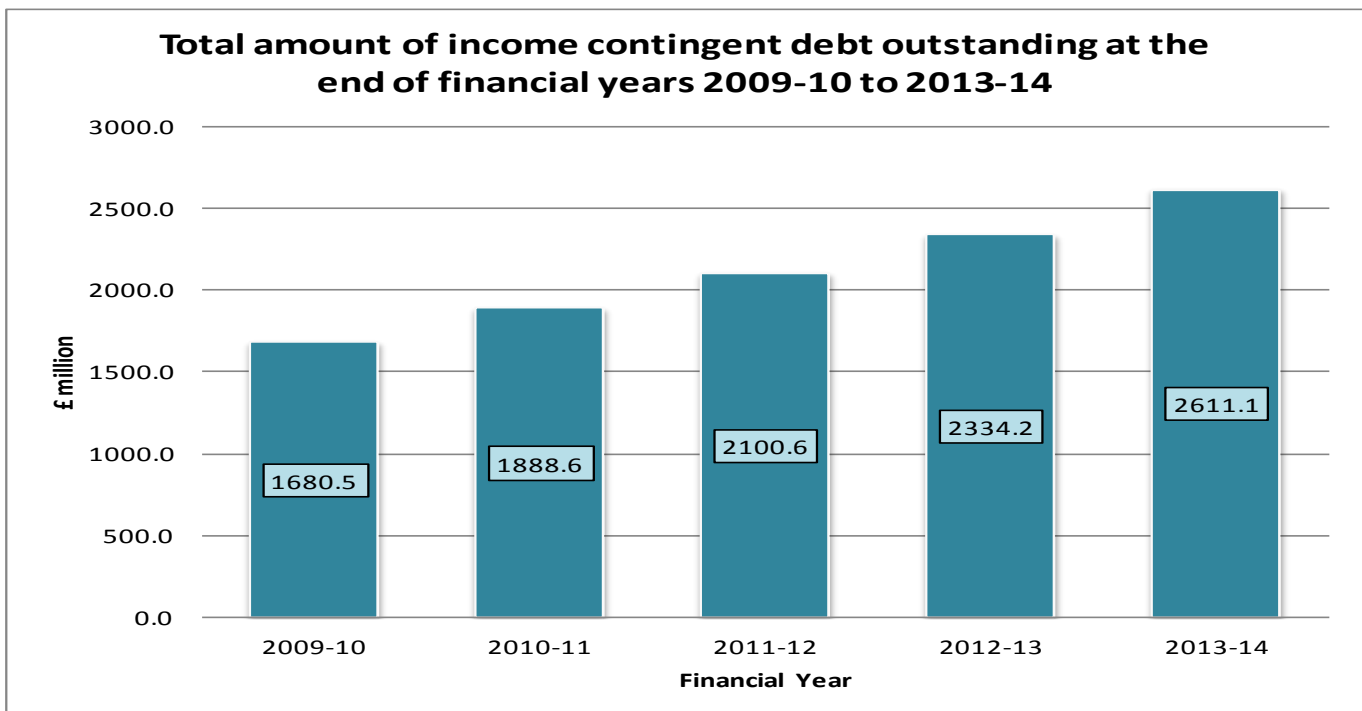
STATISTICAL COMMENTARY

Chart 1



The total amount lent in financial year 2013-14 was £329.4 million, which is an increase of 15% when compared with financial year 2012-13.

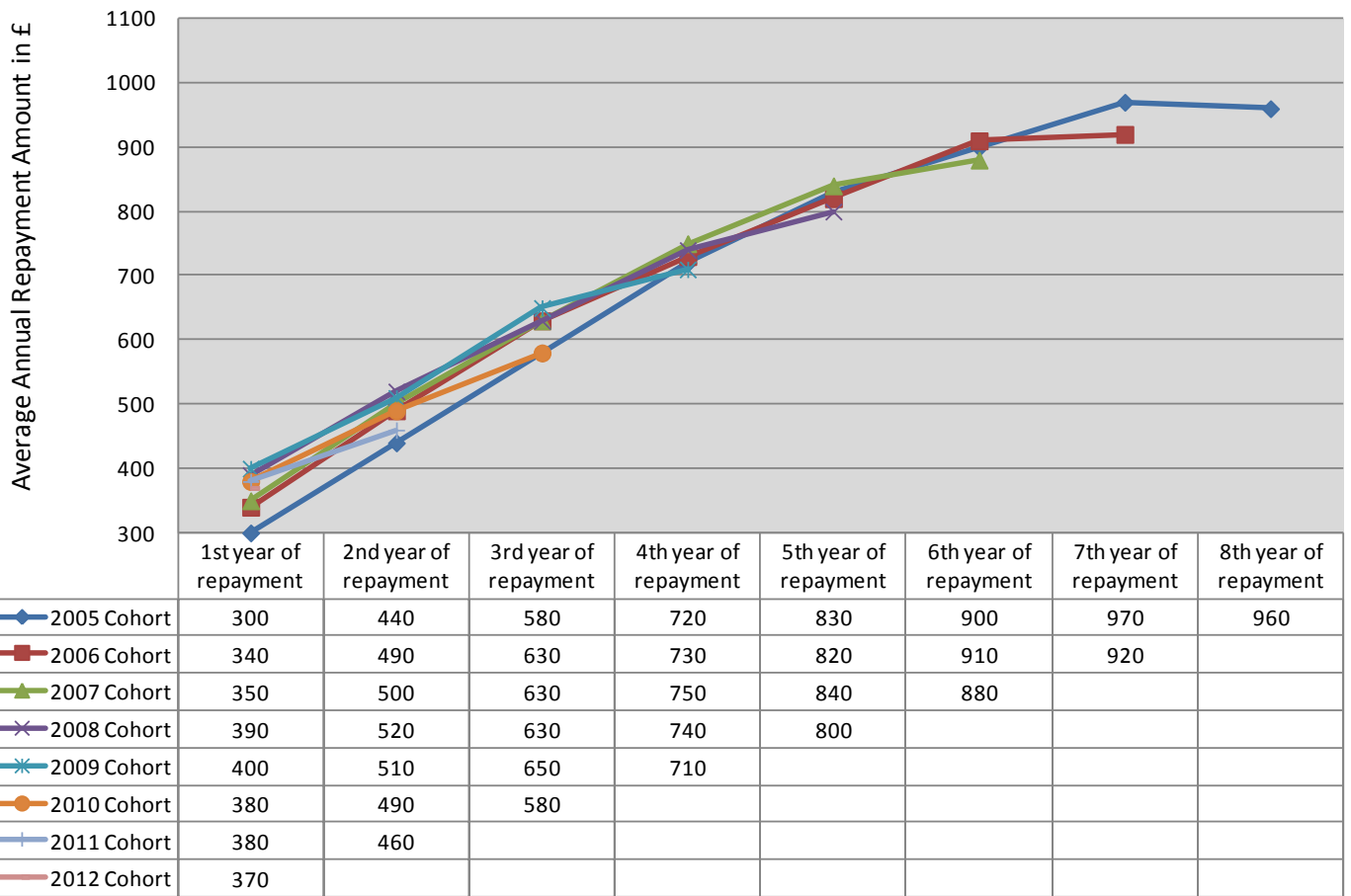
Chart 2



The outstanding balance at the end of financial year 2013-14 is 13% higher than the debt at the end of 2012-13. At this point in time the new lending and the interest added outweighs the repayments being made by those borrowers who are now liable to repay.

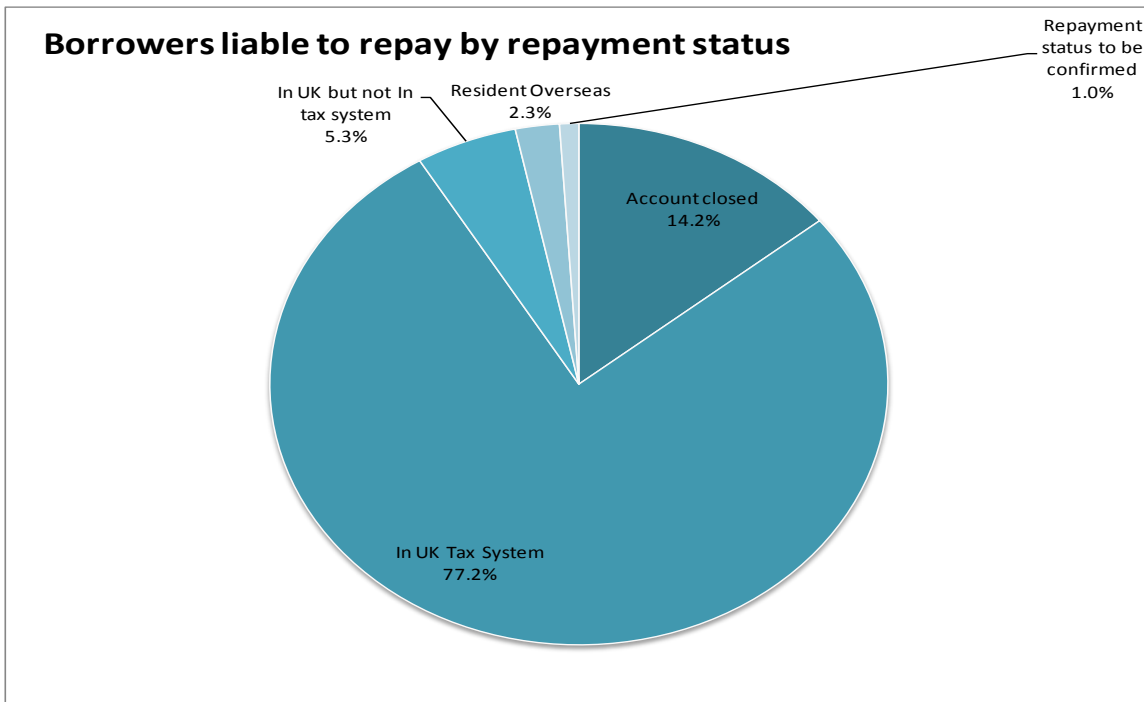
Chart 3

**Average annual amount repaid by ICR Student Loan borrowers making repayments via HMRC
(repayment cohorts 2005 to 2012)**



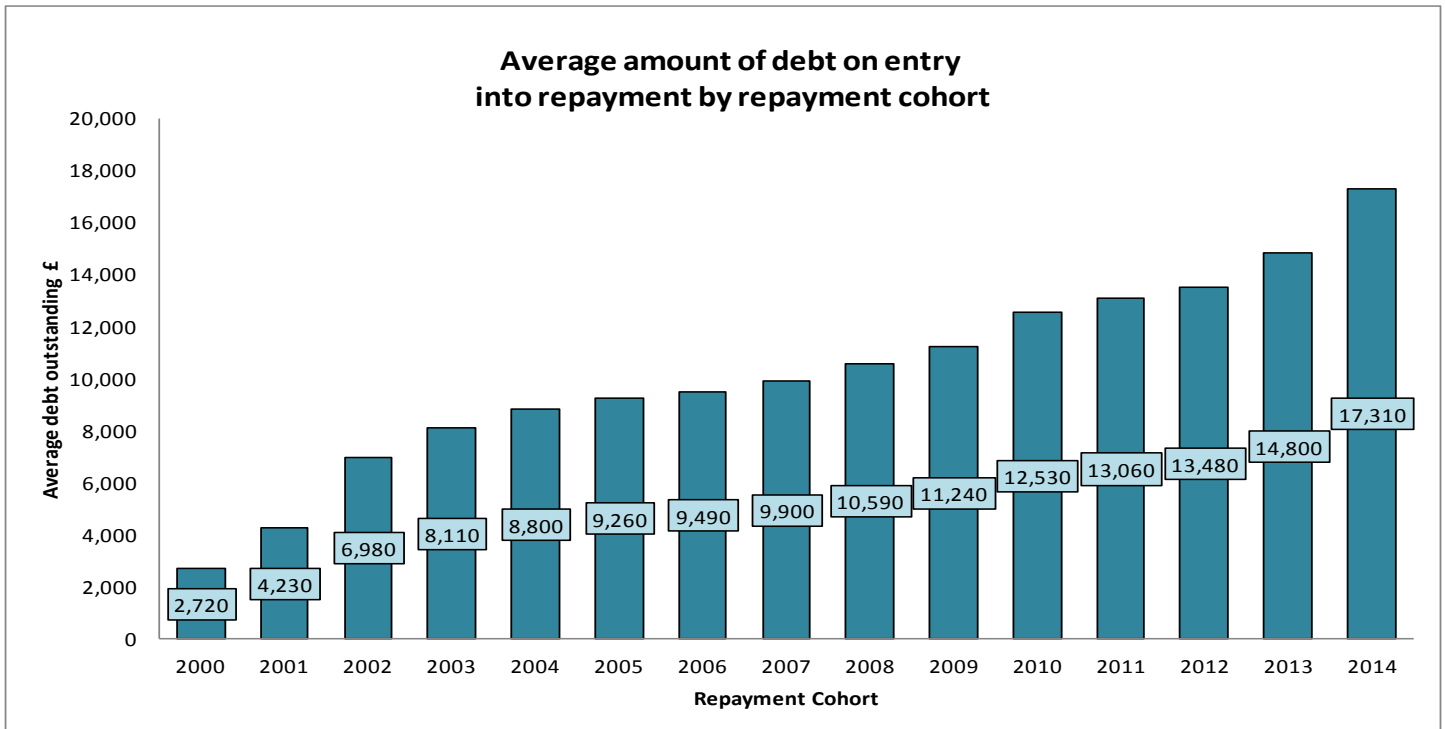
The average amount repaid increases sharply in the first and second years of repayment, followed by a more gradual increase over the following years. The increasing repayments are caused by income growth in the years after leaving HE. It can also be seen that the average repayment in the first year of repayment increased gradually through 2005 to 2009 and has decreased slightly since then. The most recent data point is for tax year 2012/13 where the income threshold was raised which leads to lower repayments than would have been the case if the previous threshold had been retained. For later years there will be downward pressure on the average as borrowers start to fully repay. At the point they fully repay they are more likely to be repaying at a level above the average of those left in the cohort at that point.

Chart 4



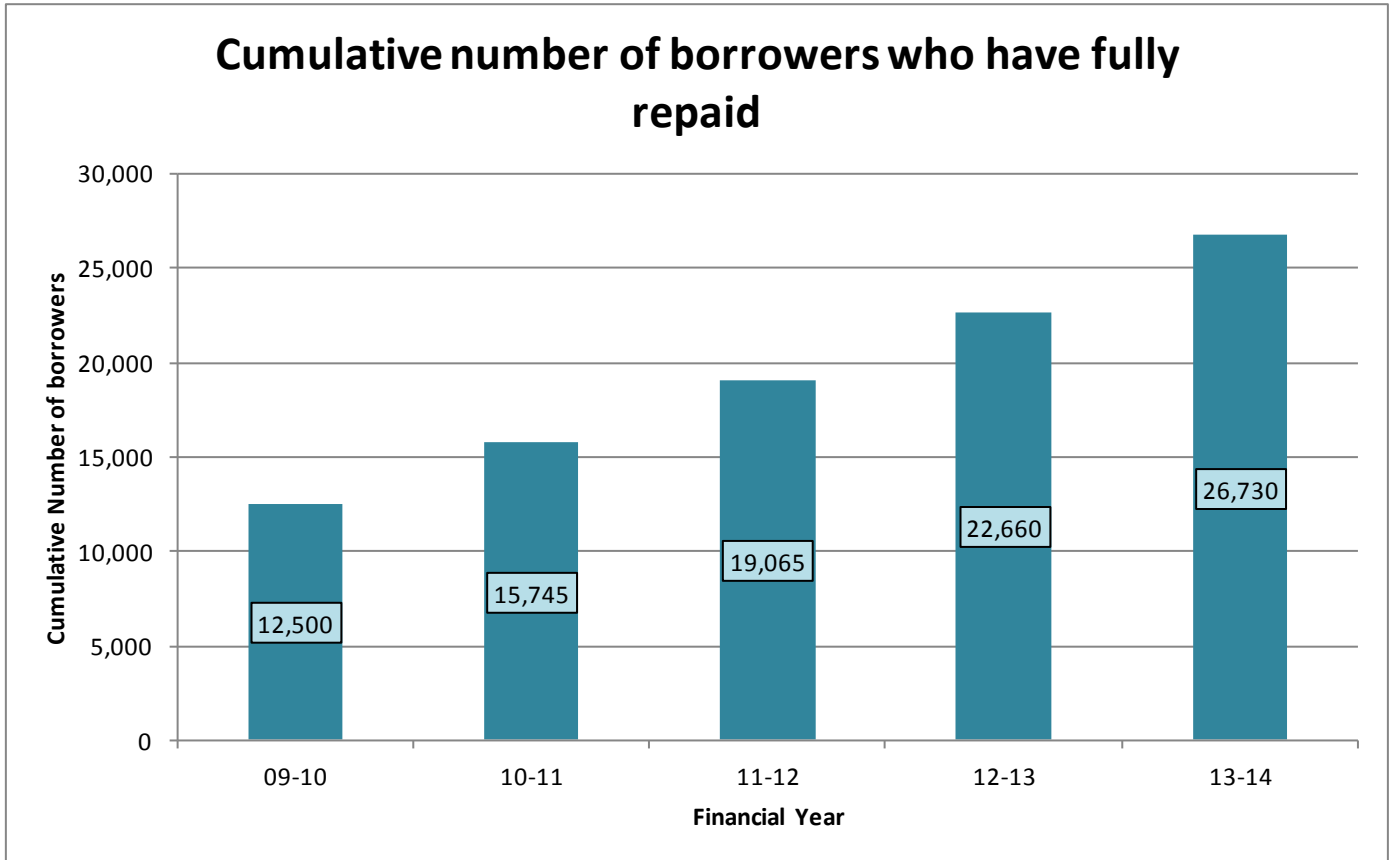
This chart shows that more than three quarters of borrowers who have become liable to be repay are in the UK Tax system, with fourteen percent having their accounts closed (data as at 30/04/2014). Tables 3A(i) and 3A(ii) show how the number and percentage of borrowers in each repayment status varies by cohort, from repayment cohort 2000 through to the 2014 cohort.

Chart 5



The 2000 repayment cohort would only have had one year's income contingent loan. The 2001 cohort include borrowers with 2 year's of loan. Hence, the first cohort to include borrowers who completed a 3 year course would be the 2002 cohort. From that point onwards the average debt reflects the amount of loan available prior to that date and the number of years that the borrowers chose to take loans for.

Chart 6



As at 30/04/2014 there are 26,700 borrowers who have entered repayment and have fully repaid (Table 3). The figures at the end of the previous years are taken from the equivalent table in the previous year's publications.

DATA SOURCES

1. This publication uses data from a single source: administrative data from the SLC Customer Ledger Account Servicing System (CLASS). For details of the administrative sources see the published Statement of administrative sources published on the SLC website using the following link

http://www.slc.co.uk/media/520778/slc_statistics_-_statement_of_administrative_sources.pdf

DATA QUALITY

2. SLC has published the Quality Guidelines that it follows. As per those guidelines a Quality Plan is produced for each publication. The Quality Plan stipulates two stages of Quality Assurance. Data is extracted from the administrative systems then reviewed using a standard Quality Assurance checklist. The statistical tables created using that data are quality assured using the Statistical Quality guidelines. Further details can be found by following the link below

http://www.slc.co.uk/media/653716/slc_statistics_-_quality_guidelines.pdf

DATA USES

3. SLC has published a Uses Made document for Official statistics.

Further details can be found by following the link below

http://www.slc.co.uk/media/756631/slc_official_statistics_-_use_made.pdf

REVISIONS

4. Revisions within the data are denoted with an [r]. Some of these revisions are carried over from the previous year's publication and are, therefore, not revisions to this year's publication. Further details can be found by following the link http://www.slc.co.uk/media/520775/slc_statistics_-_revisions_policy.pdf

CHANGES INCLUDED IN THIS SFR

5. Tables 3A and 3B include an additional breakdown of borrowers who are in the UK tax system and are liable to repay but have a repayment status of no live employment at HMRC. The new breakdown separates these borrowers into two categories, those who have been in this status for less than 90 days and those who have been in this status for 90 days or more. 90 days is the typical period of time by which SLC would expect a borrower to have moved into one of the other Repayment Statuses.

6. Mortgage Style Loans no longer appear in this publication because the remaining balances as at the end of May 2013 were sold by the Government. The balance on Mortgage Style loans for Welsh domiciles at the end of financial year was £45.3million.

NOTES ON POLICY

7. The statistics on student loans in this release were compiled by the Student Loans Company (SLC). They include public sector loans only, which are repaid on an Income Contingent basis. Responsibility for the Income Contingent Loan book was transferred to the Welsh Government in 2006

STUDENT SUPPORT ARRANGEMENTS FROM 2012/13

8. New entrants in 2012/13 may be eligible for a means-tested Assembly Learning Grant of up to £5,000 and will have their Maintenance Loan reduced by £0.60 of every £1 of Assembly Learning Grant entitlement from the maximum Maintenance Loans up to a reduction of £2,844.

9. New entrants from 2012/13 who are subject to the existing variable tuition fees are entitled to a Tuition Fee Loan of up to £3,465.

10. New entrants from 2012/13 who are Welsh domiciled and studying in any publicly funded UK university or college (or EU students studying in Wales), who are subject to the new higher fees are also entitled to a new Tuition Fee Grant up to a maximum of £5,535 to make up the difference in fee costs of up to a maximum of £9,000.

11. Where a designated course is provided wholly by a private institution, students domiciled in Wales are eligible for a Tuition Fee Loan of up to £6,000 (no Tuition Fee Grant is available).

REPAYMENT OF INCOME CONTINGENT LOANS

12. Repayments are at the rate of 9% of income above the income threshold (which has been £15,000 since April 2005 and was previously £10,000). The repayment threshold will increase in line with RPI until 2015/16. Apart from a few exceptions, where borrowers live overseas or have small balances, SLC does not collect monies from borrowers with Income Contingent Loans – this is done through the taxation system.

13. Over-repayments can occur due to the fact that the employer does not know the loan balance and simply makes the 9% deduction in the pay period. The employer is instructed to stop deductions once the SLC knows that the customer has fully repaid. Hence, with this process there is always a residual over-repayment by the customer which is refunded by the SLC. Another type of refund is where deductions were made in one or more pay period but the total earnings over the tax year are less than the earnings threshold.

14. From December 2009 a new repayment option was introduced which would allow those borrowers who were nearing end of repayment to switch to direct debit repayments. In doing so, borrowers avoid the possibility of over repaying their loan.

15. Students who took out a Maintenance Loan from Student Finance Wales in academic year 2010/11 or 2011/12 may receive a Partial Cancellation of up to £1,500 from the Welsh Government. The cancellation is applied on receipt of the first repayment against the loan. Hence, the cancellations appeared for the first time in 2011/12 after completion of academic year 2010/11. If a student has a loan in both 2010/11 and 2011/12 the cancellation is only applied to the 2010/11 loan even where the resultant cancellation is limited by the remaining balance to an amount lower than £1,500.

REPAYMENT PLAN 1

16. Students who began their course prior to 1st September 2012 are on Repayment Plan 1. Repayments for Repayment Plan 1 loans are at the rate of 9% of income above the income threshold which was £10,000 until April 2005 and then £15,000 until April 2012 when it changed to £15,795. From April 2013 it is £16,365

and from 6th of April 2014 the threshold is £16,910.

17. The Repayment plan 1 interest charge is affected by a cap at the bank base rate of +1%. From 1 September 2013 until 31 August 2014, the interest rate for the Plan 1 Income Contingent Repayment Loans will be the lower of the Retail Prices Index (RPI) in March 2013, or 1% above the highest base rate of a nominated group of banks. As the RPI for March 2013 was 3.3%, the rate of interest charged between 1 September 2013 and 31 August 2014 is 3.3%. However, due to the low interest rate cap, the rate from 1 September 2013 will be 1.5% until further notice. The interest rate does not affect the monthly repayment amount of Income Contingent Loans; it will affect the time taken to repay.

REPAYMENT PLAN 2

18. Students who begin their course on or after 1 September 2012 are in Repayment Plan 2 and are subject to a different income threshold for repayment which will be £21,000 from April 2016. They will make repayments at 9% of their income above the threshold. Borrowers will normally be liable to make repayments from the April after they leave their course, but for administrative reasons repayments will not be taken through the tax system until April 2016.

19. The Repayment Plan 2 interest charge whilst studying is RPI+3% while studying and remains so up until the student becomes liable to repay. The current rate, which is applied from 1 September 2013 to 31 August 2014, is 3.3% + 3% = 6.3%. Once borrowers are due to repay, interest will be variable contingent on income (between RPI and RPI+3%).

ANNUAL INTEREST RATE

20. The annual Retail Price Index from March to March is always used as the basis for the interest rate for both types of student loan from the following September to August. However, additionally for Repayment Plan 1 ICR loans, the interest rate cannot be more than 1% higher than the base rate of major banks.

RELATED STATISTICAL PUBLICATIONS

21. SLC also produces the Official Statistics: 'Student Support for Higher Education in Wales'. This publication provides statistics on Welsh domiciled and EU domiciled applicants studying in Wales, which have been approved for student support by academic year of application.

The latest publication can be found at: [http://www.slc.co.uk/statistics/official-statistics-\(slc\)](http://www.slc.co.uk/statistics/official-statistics-(slc))

22. For information on student support arrangements in place for Welsh domiciled students and EU students studying in Wales, visit the Student Finance Wales web site: <http://www.studentfinancewales.co.uk>

23. Link to Welsh Government Student Finance Statistics website:
<http://wales.gov.uk/topics/statistics/theme/post16ed/student-finance/?lang=en>

FACTORS AFFECTING TIME SERIES

24. The first two repayment cohorts (2000 and 2001) are atypical because they will comprise borrowers on one year courses (such as HNC and postgraduate Initial Teacher Training) or they will be students who dropped out before completing three years of study. The first repayment cohort containing graduates from three year courses is the 2002 cohort.

25. From April 2005 the Income Contingent Repayment threshold changed from £10,000 to £15,000.

Those borrowers prior to April 2005, who were earning more than £10,000 and less than £15,000, would cease repaying until their income reached the new threshold. The threshold increased in April 2012 to £15,795. The effect of the latest threshold change will not be seen until the repayment statistics for tax year 2012/13 are published in June 2014.

26. During 2009, SLC began to take action against those borrowers who moved overseas and did not provide SLC with adequate information to allow the processing of repayments. One of the measures was to place borrowers in arrears so that legal action may be brought against them. This necessary change in the process has led to an increase in the number of borrowers residing overseas who are in arrears at the end of the financial year.

27. The 2010 cohort of EU borrowers is the first significant group of EU borrowers who have come into repayment, comprising of 2006/07 entrants on three year courses. The 2011 cohort includes some 2006/07 entrants on four year courses and those who have repeated a year. Academic Year 2006/07 was the first year that European Union domiciled students could be awarded tuition fee student loans. Therefore EU borrowers in earlier repayment cohorts will mostly comprise of those borrowers on one or two year courses or those who have dropped out of their course.

28. Cancellations due to Bankruptcy and Individual Voluntary Arrangement do not occur at the point the borrower has notified SLC of this action but at the point SLC has been able to process the cancellation. For IVA, this will be at the point the borrower has honoured the arrangement by repaying the agreed proportion of loan balance. For bankruptcy, this will be the point where SLC has obtained evidence of the concluded bankruptcy from the borrowers elected legal practitioner. For this reason it is not possible to assume a trend in these cancellation figures. Legislation has changed to make student loans exempt from Bankruptcy and IVA so there will be a trend to zero as outstanding cases are concluded.

NOTES FOR USERS

Repayment Status (Table 3)

29. Some of the repayment status categories in Table 3 are the result of information received from HMRC. This information is received on a monthly basis, giving the up to date employment status of borrowers. Borrowers are grouped as follows:

- a. If HMRC cannot identify the borrower in their records from the information provided by SLC the borrower will be in the category of "Not Currently Repaying - Further Information Being Sought".
- b. If it shows they are currently on Job Seekers Allowance then they will be in the category of "does not require repayment at this point".
- c. If they are in their first year of liability and it shows they are in employment then they will be in the category of "awaiting first tax year return to determine if earnings above threshold".
- d. If HMRC have found the borrower but there is no employment record at the end of the latest month they are in the category of "In UK tax system – No Live Employment at HMRC".
- e. Once the borrower has been in the tax system for one tax year HMRC will be able to pass on returns from the borrower's employer(s) to show if the borrower is above or below the earnings threshold for repayment. HMRC notify SLC of repayments deducted by employers during a year once employers provide those details to HMRC on their annual returns after the end of the tax year. So it is only when that happens, that SLC will know if a borrower has been above or below the earnings threshold. The borrower will then be shown in the appropriate category.

- f. However, if the borrower has ceased to have an employment record they will revert to being in “In UK tax system – No Live Employment at HMRC” because that is a more up to date indicator than the post tax year earnings record.

30. The profile of EU domiciled borrowers is different to that of UK domiciled borrowers for a number of reasons: firstly only those who have worked in the UK will have a National Insurance number. Secondly, they are more likely to go overseas after HE than UK domiciled borrowers. Although the profiles are different it should be noted that the majority of borrowers who are known to be resident overseas are UK nationals.

Repayments via HMRC (Tables 4A and 4B)

31. The average repayment amount dropped for all repayment cohorts except the 2004 cohort between tax year 2004/05 and 2005/06 due to the increase in the income threshold from £10,000 to £15,000. The growth in earnings in year 2 of repayment for the 2004 cohort was enough to offset the effect of the income threshold change.

Repayments via direct repayment channel to SLC (Table 4C)

32. The average repayment is significantly higher than repayments made via HMRC (Table 4B). This is because some EU borrowers have chosen to make direct repayments to repay their balance in full or make large lump sum repayments to reduce the balance. Direct repayments to SLC include voluntary repayments which can be made by borrowers who are not yet due to repay, and additional voluntary repayments from borrowers who are also making repayments via HMRC. Direct payments also include payments from EU Tuition Fee Loan borrowers who are living overseas, who are liable to repay, and are doing so via a repayment schedule. Details of repayment rates per country of residence can be found at : <http://www.studentloanrepayment.co.uk>

Outstanding Debt (Table 5)

33. The average amount of debt outstanding for each repayment cohort has increased year on year. Interest added to the balance in the early years of repayment has tended to outweigh the repayments made and many of the borrowers have gone on to take out further loans after their initial loans became liable for repayment. Table 5 excludes those who have fully repaid their loans; therefore figures on average amount owed cover those who have outstanding debt only.

USER CONSULTATIONS

34. Consultation exercises are conducted by SLC on the Official Statistics it produces in order to understand who uses the publications, for what purpose, and to find out how they can be made more useful in terms of content, methodology, timeliness and presentation. As part of the consultation process SLC runs surveys. See the User Consultation Survey section of the SLC website at <http://www.slc.co.uk/statistics/statistics-user-consultation.aspx>

NATIONAL STATISTICS

35. This is an Official Statistics publication. National and Official Statistics are produced to high professional standards set out in The Code for Official Statistics. They undergo regular quality assurance reviews to ensure they meet customer needs. The outputs typically include information on quality using the dimensions of Relevance, Accuracy, Timeliness and Punctuality, Accessibility and Clarity, and Comparability. They are produced free from any political interference.

TABLES GUIDE

- Table 1** The amounts paid out in Income Contingent Loans and repayments applied to individual loan accounts during financial years 2011-12 to 2013-14 broken down by repayment plan and study mode.
- Table 2** Detailed breakdown of figures for Income Contingent Loan borrower repayment activity for 2013-14 and comparisons to figures for financial years 2011-12 and 2012-13.
- Table 3:** The repayment status of the ICR borrowers by repayment cohort as at 30 April 2014
- Table 4:** The repayments made by ICR borrowers via HMRC in tax years up to and including tax year 2012-13 as known by SLC at 30/04/2014. Table 4C details repayments made by non-UK EU borrowers making repayments directly to SLC.
- Table 5:** The outstanding debt for ICR borrowers at the end of each tax year since their liability to repay began.

Table 1 : Student Loan outlay and repayments by ICR Loan repayment plan: financial years 2011-12 to 2013-14 [1]

Welsh domiciled students studying in the UK and EU students studying in Wales

£000's

| Financial years | 2011-12 | | | | 2012-13 | | | 2013-14 | | |
|--|--|--|--|-------------------------------|--|--|-------------------------------|--|--|-------------------------------|
| | Repayment Plan 1 Income Contingent loans | Repayment Plan 1 Income Contingent loans | Repayment Plan 2 Income Contingent Loans | Total Income Contingent Loans | Repayment Plan 1 Income Contingent loans | Repayment Plan 2 Income Contingent Loans | Total Income Contingent Loans | Repayment Plan 1 Income Contingent loans | Repayment Plan 2 Income Contingent Loans | Total Income Contingent Loans |
| Total amount outstanding (including loans not yet due for repayment) at start of financial year, including interest | 1,888,578 | 2,100,567 | 0 | 2,100,567 | 2,265,197 | 68,993 | 2,334,190 | | | |
| Start of year adjustments | 64 | 0 | 0 | 0 | 0 | 15 | 15 | | | |
| Opening balance after adjustments | 1,888,642 | 2,100,567 | 0 | 2,100,567 | 2,265,197 | 69,008 | 2,334,205 | | | |
| PLUS | | | | | | | | | | |
| Amount lent during financial year | 264,743 | 219,295 | 68,036 | 287,331 | 138,026 | 191,373 | 329,399 | | | |
| of which: | | | | | | | | | | |
| Maintenance Loans | 146,984 | 107,054 | 36,497 | 143,551 | 65,123 | 98,486 | 163,609 | | | |
| Tuition Fee Loans | 114,481 | 109,055 | 30,351 | 139,406 | 70,839 | 89,571 | 160,410 | | | |
| Tuition Fee Loans to EU students | 3,278 | 3,185 | 1,188 | 4,373 | 2,064 | 3,315 | 5,379 | | | |
| Amount of interest added to loans-during the financial year [2] | 23,014 | 29,122 | 1,421 | 30,542 | 31,047 | 10,114 | 41,162 | | | |
| Administration charges applied-during the financial year | 2 | 3 | * | 3 | 3 | 0 | 4 | | | |
| Balance transfers | 0 | * | 0 | * | 35 | 0 | 35 | | | |
| MINUS | | | | | | | | | | |
| Net repayments posted during the financial year | 65,115 | 72,815 | 126 | 72,940 | 76,424 | 781 | 77,205 | | | |
| of which: | | | | | | | | | | |
| Repaid by customer to SLC | 9,783 | 9,435 | 126 | 9,561 | 10,044 | 782 | 10,826 | | | |
| Reported by HMRC as collected via PAYE and Self Assessment | 56,908 | 64,968 | 0 | 64,968 | 68,204 | 0 | 68,204 | | | |
| Refunded by SLC to customer | -1,576 | -1,589 | * | -1,589 | -1,823 | -1 | -1,824 | | | |
| of which: | | | | | | | | | | |
| amount repaid earlier than required [r] | 8,516 | 7,636 | 123 | 7,759 | 7,565 | 782 | 8,347 | | | |
| Amount repaid in respect of the Repayment of Teachers' Loans scheme during the financial year | 1,030 | 1,004 | . | 1,004 | 932 | . | 932 | | | |
| Amount cancelled during the financial year due to partial cancellation | 8,629 | 8,963 | 339 | 9,303 | 12,079 | 2,124 | 14,204 | | | |
| Amount otherwise cancelled or written off during the financial year | 1,063 | 1,055 | 0 | 1,055 | 1,314 | 13 | 1,327 | | | |
| of which: | | | | | | | | | | |
| Because of death | 478 [r] | 552 | 0 | 552 | 619 | 5 | 624 | | | |
| Because of age | 244 | 494 | 0 | 494 | 478 | 0 | 478 | | | |
| Because of disability | 65 | 5 | 0 | 5 | 43 | 0 | 43 | | | |
| Because of bankruptcy [3] | 213 | 1 | 0 | 1 | 18 | 0 | 18 | | | |
| On completion of Individual Voluntary Arrangement (IVA) [3] | 62 | 0 | 0 | 0 | 153 | 0 | 153 | | | |
| Trivial balances | * | * | 0 | * | 0 | 0 | 0 | | | |
| Other | * | 1 | 0 | 1 | 0 | 0 | 0 | | | |
| Total amount outstanding at the end of the financial year, including loans not yet due for repayment [2][4] | 2,100,564 | 2,265,149 | 68,991 | 2,334,140 | 2,343,559 | 267,578 | 2,611,136 | | | |
| Year-end reconciling adjustments [5] | 3 | 48 | 1 | 49 | -3 | 0 | -3 | | | |
| Balance after adjustments | 2,100,567 | 2,265,197 | 68,993 | 2,334,190 | 2,343,556 | 267,577 | 2,611,133 | | | |
| of which: | | | | | | | | | | |
| (a) debt incurred as an Welsh domicile | 2,091,856 | 2,253,451 | 67,788 | 2,321,240 | 2,330,003 | 262,942 | 2,592,944 | | | |
| of which: debt not yet liable for repayment | 703,256 | 679,767 | 67,788 | 747,555 | 565,699 | 262,942 | 828,641 | | | |
| of which: debt liable for repayment | 1,388,601 | 1,573,685 | 0 | 1,573,685 | 1,764,303 | 0 | 1,764,303 | | | |
| of which: debt on accounts in arrears | 4,711 | 7,209 | 0 | 7,209 | 9,787 | 0 | 9,787 | | | |
| of which: arrears amount | 644 | 1,154 | 0 | 1,154 | 1,825 | 0 | 1,825 | | | |
| (a) debt incurred as an EU domicile | 8,710 | 11,746 | 1,204 | 12,950 | 13,554 | 4,636 | 18,189 | | | |
| of which: debt not yet liable for repayment | 6,346 | 7,795 | 1,204 | 9,000 | 7,907 | 4,636 | 12,542 | | | |
| of which: debt liable for repayment | 2,364 | 3,950.3 | 0.0 | 3,950.3 | 5,647.0 | 0.0 | 5,647.0 | | | |
| of which: debt on accounts in arrears | 325 | 586.9 | 0.0 | 586.9 | 1,024.1 | 0.0 | 1,024.1 | | | |
| of which: arrears amount | 238 | 427.3 | 0.0 | 427.3 | 636.6 | 0.0 | 636.6 | | | |

. = not applicable * negligible .. = not available 0 =nil

Source: Student Loans Company

This table represents the amount of student loans paid out to Welsh domiciled students and non UK EU domiciled students by repayment plans in financial years 2011-12, 2012-13 & 2013-14. Students who are normally domiciled in the EU outside of the UK are eligible for Tuition Fee Loans only which are paid directly to the university or college which they attend.

This table also shows the amount of loans repaid in the financial year by former students who are now liable to repay their student loan debt. Students become liable to repay their loans from the April after graduation, or for those who do not graduate, the April following the date the student withdraws from the course.

Table 2 : Student Loan outlay and repayments: Financial years 2011-12 to 2013-14 : borrower activity

Income Contingent Loans

Welsh domiciled students studying in UK and EU students studying in Wales

000s

| Financial years | 2011-12 | | | | | 2012-13 | | | | | 2013-14 | | | | |
|--|-------------------|-----------------------------|-------------------|-------------------------|--------------------|-------------------|-----------------------------|-------------------|-------------------------|--------------------|-------------------|-----------------------------|-------------------|-------------------------|--------------------|
| | Maintenance Loans | Fee Loans (Welsh domiciled) | Total Wales Loans | Fee Loans (EU in Wales) | Total IC Loans [7] | Maintenance Loans | Fee Loans (Welsh domiciled) | Total Wales Loans | Fee Loans (EU in Wales) | Total IC Loans [7] | Maintenance Loans | Fee Loans (Wales domiciled) | Total Wales Loans | Fee Loans (EU in Wales) | Total IC Loans [7] |
| Number of borrowers at beginning of the financial year | 188.1 | 84.9 | 190.9 | 2.7 | 193.5 | 202.8 | 100.5 | 206.2 | 3.3 | 209.4 | 218.6 | 117.3 | 222.5 | 4.1 | 226.5 |
| Number of borrowers with accounts closed due to full repayment in the financial year of which: | | | | | | | | | | | | | | | |
| paid off before liability for repayment had arisen | 1.0 | 0.2 | 1.0 | * | 1.1 | 1.0 | 0.2 | 1.1 | * | 1.1 | 1.2 | 0.2 | 1.3 | 0.1 | 1.3 |
| Number of borrowers receiving refunds of repayments in financial year | 2.2 | 0.1 | 2.3 | 0.0 | 2.3 | 2.7 | 0.3 | 2.8 | 0.0 | 2.9 | 3.2 | 0.4 | 3.3 | 0.0 | 3.3 |
| Borrowers with an amount cancelled during the financial year due to Partial cancellation | 6.2 | 0.0 | 6.2 | 0.0 | 6.2 | 6.5 | 0.0 | 6.5 | 0.0 | 6.5 | 10.2 | 0.0 | 10.2 | 0.0 | 10.2 |
| Number of borrowers with accounts cancelled or written off in financial year of which: | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.1 | * | 0.1 | 0.2 | 0.0 | 0.2 | 0.0 | 0.2 |
| because of death | * | * | * | 0.0 | * | 0.1 | * | 0.1 | * | 0.1 | 0.1 | * | 0.1 | 0.0 | 0.1 |
| because of age [r] | * | 0.0 | * | 0.0 | * | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 |
| because of disability | * | * | * | * | * | * | 0.0 | * | 0.0 | * | * | 0.0 | * | 0.0 | * |
| because of bankruptcy [3] | * | 0.0 | * | 0.0 | * | * | 0.0 | * | 0.0 | * | * | * | * | 0.0 | * |
| on completion of Individual Voluntary Arrangement (IVA) [3] | * | 0.0 | * | 0.0 | * | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | * | 0.0 | * | 0.0 | * |
| other | * | * | * | * | * | * | * | * | * | * | * | 0.0 | * | * | * |
| New borrowers in financial year | 15.4 | 16.0 | 16.0 | 0.6 | 16.6 | 16.7 | 17.1 | 17.3 | 0.9 | 18.1 | 17.6 | 17.3 | 18.1 | 0.7 | 18.8 |
| All borrowers at the end of financial year [4][7] | 202.8 | 100.5 | 206.2 | 3.3 | 209.4 | 218.6 | 117.3 | 222.5 | 4.1 | 226.5 | 235.2 | 134.3 | 239.7 | 4.8 | 244.3 |
| of which: | | | | | | | | | | | | | | | |
| (A) Borrowers with accounts not yet liable for repayment of which | 67.4 | 63.6 | 69.9 | 2.1 | 71.9 | 68.4 | 65.6 | 71.0 | 2.4 | 73.3 | 71.1 | 68.2 | 73.8 | 2.6 | 76.3 |
| who have made one or more repayments | 6.3 | 2.9 | 6.5 | * | 6.5 | 8.3 | 4.1 | 8.5 | * | 8.5 | 8.0 | 3.9 | 8.2 | 0.0 | 8.2 |
| who have made no repayments | 61.0 | 60.6 | 63.4 | 2.1 | 65.4 | 60.1 | 61.6 | 62.5 | 2.4 | 64.8 | 63.1 | 64.3 | 65.7 | 2.6 | 68.1 |
| (B) Borrowers with accounts being closed of which | 15.0 | 0.9 | 15.1 | 0.2 | 15.3 | 17.9 | 1.3 | 18.1 | 0.2 | 18.4 | 20.9 | 1.6 | 21.2 | 0.3 | 21.5 |
| who have fully repaid [8] | 14.8 | 0.8 | 15.0 | 0.2 | 15.1 | 17.7 | 1.2 | 18.0 | 0.2 | 18.2 | 20.7 | 1.6 | 21.0 | 0.3 | 21.2 |
| who are having their account cancelled [9] | 0.2 | * | 0.2 | 0.0 | 0.2 | 0.2 | * | 0.2 | 0.0 | 0.2 | 0.2 | 0.0 | 0.2 | 0.0 | 0.2 |
| (C) Borrowers with accounts liable for repayment | 127.5 | 40.9 | 128.4 | 1.0 | 129.4 | 139.3 | 55.5 | 140.5 | 1.5 | 142.1 | 150.5 | 69.7 | 152.0 | 2.0 | 154.0 |

. = not applicable * = negligible .. = not available 0.0 = nil

Source: Student Loans Company

Footnotes in Appendix A

This table shows the repayment status of Income Contingent loan borrowers at the end of the last three financial years. Income Contingent loans have been available to UK domiciled borrowers from 1998/99. The table shows the numbers of Welsh domiciled borrowers with a maintenance loan, a fee loan and the total with either or both types of loan. The table also shows the number of borrowers who are normally domiciled in the EU (outwith UK) who have borrowed a Fee Loan paid directly to the university or college attended to cover the cost of tuition.

The number of borrowers at the beginning differs from the the number at the end of the financial year. This is because the numbers at the end of the financial year excludes borrowers who have fully repaid their loan during the financial year, and will also include new, first time borrowers during the financial year. It will also exclude those borrowers who had their loans cancelled during the financial year for reasons of death, disability etc.

Table 3: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [10] as at 30/04/2014 [11]

Table 3A(i): UK and EU: Number of ICR Student Loans borrowers liable to repay

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| Repayment Status | Number of borrowers [12] | | | | | | | | | | | | | Total |
|--|--------------------------|-------------------------|--|--|---|--|--|--|--|------------|---|---|---|----------------|
| | Account closed | | In the UK tax system | | | | | Known to be in the UK | Resident overseas | | | Repayment status to be confirmed | | |
| | Fully repaid | Loan has been cancelled | Above earnings threshold or has made a repayment in last tax year [13] | Below earnings threshold in the last tax year [13] | No live employment at HMRC <=90 days [14] | No live employment at HMRC >90 days [14] | Awaiting first year tax return to determine if earnings above threshold [13] | Status that does not require repayment at this point | Above earnings threshold for that country (of which) | | Below earnings threshold for that country | No details of income provided so placed in arrears [15] | Not currently repaying - further information being sought[16][17] | |
| Repayment Cohort | | | | | | | | Repaying | Defaulted in arrears | | | | | |
| 2000 | 685 | 40 | 395 | 220 | 20 | 100 | 5 | 105 | 5 | 5 | * | 0 | 20 | 1,595 |
| 2001 | 1,180 | 50 | 970 | 530 | 30 | 205 | 5 | 185 | 10 | 10 | 10 | * | 45 | 3,230 |
| 2002 | 4,025 | 175 | 3,980 | 1,600 | 105 | 635 | 10 | 465 | 45 | 35 | 50 | 10 | 130 | 11,260 |
| 2003 | 4,280 | 155 | 5,765 | 1,930 | 140 | 705 | 15 | 555 | 95 | 40 | 80 | 20 | 205 | 13,985 |
| 2004 | 3,755 | 120 | 6,310 | 1,945 | 160 | 705 | 20 | 535 | 100 | 45 | 80 | 15 | 170 | 13,965 |
| 2005 | 3,015 | 105 | 7,150 | 2,170 | 195 | 730 | 25 | 650 | 100 | 70 | 95 | 15 | 145 | 14,470 |
| 2006 | 2,545 | 80 | 8,140 | 2,410 | 225 | 825 | 35 | 685 | 135 | 55 | 100 | 20 | 130 | 15,380 |
| 2007 | 1,865 | 70 | 8,275 | 2,350 | 190 | 790 | 40 | 650 | 120 | 60 | 100 | 20 | 100 | 14,635 |
| 2008 | 1,540 | 60 | 7,980 | 2,605 | 220 | 810 | 50 | 575 | 145 | 60 | 100 | 50 | 120 | 14,320 |
| 2009 | 1,205 | 55 | 8,045 | 3,100 | 265 | 815 | 85 | 740 | 135 | 60 | 140 | 50 | 100 | 14,790 |
| 2010 | 870 | 35 | 7,895 | 3,705 | 320 | 940 | 150 | 825 | 140 | 65 | 180 | 60 | 100 | 15,280 |
| 2011 | 785 | 30 | 7,270 | 4,450 | 350 | 1,015 | 250 | 890 | 135 | 60 | 245 | 105 | 155 | 15,740 |
| 2012 | 610 | 25 | 6,560 | 5,550 | 380 | 1,150 | 575 | 1,025 | 120 | 35 | 285 | 100 | 175 | 16,590 |
| All cohorts with at least one tax year processed | 26,364 | 995 | 78,743 | 32,567 | 2,588 | 9,423 | 1,261 | 7,895 | 1,289 | 600 | 1,463 | 462 | 1,590 | 165,240 |
| 2013 | 235 | 15 | 515 | 795 | 470 | 1,155 | 11,040 | 1,180 | 60 | 10 | 270 | 85 | 155 | 15,995 |
| 2014 | 130 | 10 | 5 | 65 | 525 | 1,250 | 10,305 | 1,385 | 20 | * | 225 | * | 235 | 14,165 |
| Cohorts with no tax year processed as yet | 366 | 25 | 524 | 860 | 996 | 2,405 | 21,346 | 2,568 | 79 | 13 | 499 | 85 | 392 | 30,158 |
| All ICR borrowers who have become liable to repay | 26,730 | 1,020 | 79,267 | 33,427 | 3,584 | 11,828 | 22,607 | 10,463 | 1,368 | 613 | 1,962 | 547 | 1,982 | 195,398 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

This table shows the latest known repayment status of borrowers who have become liable for repayment by April 2014. Until their debt is fully repaid or cancelled they can move into and out of any of the other statuses.

The 2014 repayment cohort represents those borrowers who became liable to repay in April 2014. This cohort has been in repayment for less than one month from the effective date of the statistics shown. Therefore the profile for this new repayment cohort is very different to that of earlier repayment cohorts.

This is particularly evident in the number of borrowers in repayment status 'Known to be in UK employment but awaiting first tax year return to determine if earnings above threshold' which has a much higher proportion of the cohort in this status than for earlier repayment cohorts. Borrowers in this status will move to other repayment statuses upon receipt of up to date information from HMRC.

The numbers in a repayment cohort can also change. Students begin in a cohort based on the length of their course. If they drop out of their course of study, the date from which they are expected to start repaying is brought forward to the April following the date they withdrew from their course.

Borrowers in repayment may have chosen to go on to further study. Some of them may be on courses that allow them to take out further loans. Their original repayment cohort is unchanged. They are liable to repay and may make repayments if in employment and earning over the repayment threshold whilst in study.

Table 3: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [10] as at 30/04/2014 [11]

Table 3A(ii): UK and EU: Percentage of ICR Student Loans borrowers liable to repay

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| Repayment Status | Number of borrowers as a percentage of the cohort total (%) [12] | | | | | | | | | | | | | Total | |
|--|--|-------------------------|--|--|---|--|--|--|--|-------------|---|---|---|-------------|--|
| | Account closed | | In the UK tax system | | | | | Known to be in the UK | Resident overseas | | | Repayment status to be confirmed | | | |
| | Fully repaid | Loan has been cancelled | Above earnings threshold or has made a repayment in last tax year [13] | Below earnings threshold in the last tax year [13] | No live employment at HMRC <=90 days [14] | No live employment at HMRC >90 days [14] | Awaiting first year tax return to determine if earnings above threshold [13] | Status that does not require repayment at this point | Above earnings threshold for that country (of which) | | Below earnings threshold for that country | No details of income provided so Placed in arrears [15] | Not currently repaying - Further information being sought[16][17] | | |
| Repayment Cohort | | | | | | | | | | | | | | | |
| 2000 | 42.9% | 2.4% | 24.8% | 13.8% | 1.1% | 6.1% | 0.2% | 6.7% | 0.2% | 0.3% | 0.1% | * | 1.4% | 100% | |
| 2001 | 36.6% | 1.6% | 30.0% | 16.4% | 0.9% | 6.3% | 0.1% | 5.8% | 0.3% | 0.2% | 0.2% | * | 1.4% | 100% | |
| 2002 | 35.8% | 1.5% | 35.3% | 14.2% | 0.9% | 5.6% | 0.1% | 4.1% | 0.4% | 0.3% | 0.4% | 0.1% | 1.1% | 100% | |
| 2003 | 30.6% | 1.1% | 41.2% | 13.8% | 1.0% | 5.1% | 0.1% | 4.0% | 0.7% | 0.3% | 0.6% | 0.1% | 1.5% | 100% | |
| 2004 | 26.9% | 0.9% | 45.2% | 13.9% | 1.2% | 5.0% | 0.1% | 3.8% | 0.7% | 0.3% | 0.6% | 0.1% | 1.2% | 100% | |
| 2005 | 20.8% | 0.7% | 49.4% | 15.0% | 1.3% | 5.1% | 0.2% | 4.5% | 0.7% | 0.5% | 0.7% | 0.1% | 1.0% | 100% | |
| 2006 | 16.5% | 0.5% | 52.9% | 15.7% | 1.5% | 5.4% | 0.2% | 4.5% | 0.9% | 0.4% | 0.6% | 0.1% | 0.8% | 100% | |
| 2007 | 12.8% | 0.5% | 56.5% | 16.1% | 1.3% | 5.4% | 0.3% | 4.4% | 0.8% | 0.4% | 0.7% | 0.2% | 0.7% | 100% | |
| 2008 | 10.8% | 0.4% | 55.7% | 18.2% | 1.5% | 5.6% | 0.4% | 4.0% | 1.0% | 0.4% | 0.7% | 0.3% | 0.9% | 100% | |
| 2009 | 8.1% | 0.4% | 54.4% | 21.0% | 1.8% | 5.5% | 0.6% | 5.0% | 0.9% | 0.4% | 0.9% | 0.3% | 0.7% | 100% | |
| 2010 | 5.7% | 0.2% | 51.7% | 24.3% | 2.1% | 6.2% | 1.0% | 5.4% | 0.9% | 0.4% | 1.2% | 0.4% | 0.7% | 100% | |
| 2011 | 5.0% | 0.2% | 46.2% | 28.3% | 2.2% | 6.4% | 1.6% | 5.7% | 0.9% | 0.4% | 1.6% | 0.7% | 1.0% | 100% | |
| 2012 | 3.7% | 0.2% | 39.6% | 33.5% | 2.3% | 6.9% | 3.5% | 6.2% | 0.7% | 0.2% | 1.7% | 0.6% | 1.0% | 100% | |
| All cohorts with at least one tax year processed | 16.0% | 0.6% | 47.6% | 19.7% | 1.6% | 5.7% | 0.8% | 4.8% | 0.8% | 0.4% | 0.9% | 0.3% | 1.0% | 100% | |
| 2013 | 1.5% | 0.1% | 3.2% | 5.0% | 2.9% | 7.2% | 69.0% | 7.4% | 0.4% | 0.1% | 1.7% | 0.5% | 1.0% | 100% | |
| 2014 | 0.9% | 0.1% | 0.0% | 0.5% | 3.7% | 8.8% | 72.8% | 9.8% | 0.1% | * | 1.6% | * | 1.7% | 100% | |
| Cohorts with no tax year processed as yet | 1.2% | 0.1% | 1.7% | 2.9% | 3.3% | 8.0% | 70.8% | 8.5% | 0.3% | * | 1.6% | 0.3% | 1.3% | 100% | |
| All ICR borrowers who have become liable to repay | 13.7% | 0.5% | 40.6% | 17.1% | 1.8% | 6.1% | 11.6% | 5.3% | 0.7% | 0.3% | 1.0% | 0.3% | 1.0% | 100% | |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 3: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [10] as at 30/04/2014 [11]

Table 3(iii): EU: Number of ICR Tuition Fee Loan borrowers liable to repay

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Repayment Status | Number of borrowers [12] | | | | | | | | | | | | | Total | |
|--|--------------------------|-------------------------|--|--|---|--|--|--|--|----|---|---|---|-------|--|
| | Account closed | | In the UK tax system | | | | | Known to be in the UK | Resident overseas | | | Repayment status to be confirmed | | | |
| | Fully repaid | Loan has been cancelled | Above earnings threshold or has made a repayment in last tax year [13] | Below earnings threshold in the last tax year [13] | No live employment at HMRC <=90 days [14] | No live employment at HMRC >90 days [14] | Awaiting first year tax return to determine if earnings above threshold [13] | Status that does not require repayment at this point | Above earnings threshold for that country (of which) | | Below earnings threshold for that country | No details of income provided so Placed in arrears [15] | Not currently repaying - Further information being sought[16][17] | | |
| | | | | | | | | Repaying | Defaulted in arrears | | | | | | |
| Repayment Cohort | | | | | | | | | | | | | | | |
| 2008 | 90 | * | 5 | 5 | 0 | 5 | * | 0 | 5 | 5 | 5 | 30 | 15 | 175 | |
| 2009 | 115 | 5 | 5 | * | 0 | 10 | 5 | 5 | 5 | 10 | 15 | 35 | 25 | 225 | |
| 2010 | 115 | * | 40 | 25 | 5 | 25 | 15 | 5 | 20 | 15 | 40 | 40 | 30 | 375 | |
| 2011 | 115 | 0 | 60 | 40 | 5 | 35 | 25 | 10 | 40 | 25 | 80 | 75 | 35 | 545 | |
| 2012 | 50 | * | 65 | 50 | 5 | 30 | 35 | 10 | 25 | 20 | 110 | 80 | 60 | 535 | |
| All cohorts with at least one tax year processed | 480 | 10 | 180 | 125 | 15 | 105 | 80 | 25 | 90 | 75 | 250 | 260 | 165 | 1,855 | |
| 2013 | 30 | 0 | * | 5 | 5 | 30 | 135 | 15 | 25 | 5 | 115 | 65 | 100 | 530 | |
| 2014 | 10 | 0 | * | * | 10 | 15 | 135 | 10 | 5 | * | 105 | 0 | 190 | 490 | |
| Cohorts with no tax year processed as yet | 40 | 0 | 5 | 5 | 15 | 45 | 270 | 25 | 25 | 5 | 220 | 65 | 295 | 1,015 | |
| All ICR borrowers who have become liable to repay | 520 | 10 | 180 | 130 | 30 | 150 | 350 | 50 | 120 | 85 | 465 | 325 | 460 | 2,870 | |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

The first cohort of non-UK European Union borrowers came into repayment in 2007. This group comprised mainly of those borrowers who had withdrawn from their course and entered repayment early as a result. Therefore the 2007 and similarly the 2008 and 2009 repayment cohorts are particularly small. The 2010 cohort is the first full repayment cohort which represents mainly those EU borrowers who attended a typical three year degree course and have now entered repayment.

Students who are normally domiciled in non UK European countries are eligible for Tuition Fee Loan only. This non means tested loan is paid directly to the Higher Education Institution of attendance to cover the cost of the students' fees charged.

Table 3: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [10] as at 30/04/2014 [11]

Table 3(iv): EU: Percentage of ICR Tuition Fee Loan borrowers liable to repay

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Repayment Status | Number of borrowers as a percentage of the cohort total (%) [12] | | | | | | | | | | | | | Total | |
|--|--|-------------------------|--|--|---|--|--|--|--|----|---|---|---|-------|--|
| | Account closed | | In the UK tax system | | | | | Known to be in the UK | Resident overseas | | | Repayment status to be confirmed | | | |
| | Fully repaid | Loan has been cancelled | Above earnings threshold or has made a repayment in last tax year [13] | Below earnings threshold in the last tax year [13] | No live employment at HMRC <=90 days [14] | No live employment at HMRC >90 days [14] | Awaiting first year tax return to determine if earnings above threshold [13] | Status that does not require repayment at this point | Above earnings threshold for that country (of which) | | Below earnings threshold for that country | No details of income provided so Placed in arrears [15] | Not currently repaying - Further information being sought[16][17] | | |
| | | | | | | | | Repaying | Defaulted in arrears | | | | | | |
| Repayment Cohort | | | | | | | | | | | | | | | |
| 2008 | 51% | * | 3% | 3% | 0% | 4% | * | 0% | 3% | 4% | 4% | 17% | 9% | 100% | |
| 2009 | 50% | 2% | 3% | * | 0% | 4% | 2% | 1% | 1% | 4% | 6% | 16% | 10% | 100% | |
| 2010 | 31% | * | 11% | 6% | 1% | 6% | 5% | 1% | 5% | 4% | 10% | 11% | 8% | 100% | |
| 2011 | 21% | 0% | 11% | 8% | 1% | 7% | 4% | 1% | 8% | 5% | 15% | 13% | 7% | 100% | |
| 2012 | 9% | * | 12% | 10% | 1% | 5% | 6% | 2% | 4% | 3% | 21% | 15% | 11% | 100% | |
| All cohorts with at least one tax year processed | 26% | 0% | 10% | 7% | 1% | 6% | 4% | 1% | 5% | 4% | 13% | 14% | 9% | 100% | |
| 2013 | 5% | 0% | * | 1% | 1% | 5% | 26% | 3% | 4% | 1% | 22% | 12% | 19% | 100% | |
| 2014 | 2% | 0% | * | 0% | 2% | 3% | 28% | 2% | 1% | 0% | 21% | 0% | 39% | 100% | |
| Cohorts with no tax year processed as yet | 4% | 0% | 0% | 1% | 2% | 5% | 27% | 3% | 3% | 1% | 21% | 6% | 29% | 100% | |
| All ICR borrowers who have become liable to repay | 18% | 0% | 6% | 5% | 1% | 5% | 12% | 2% | 4% | 3% | 16% | 11% | 16% | 100% | |

. = not applicable * = negligible .. = not available 0.0% = nil

Source: Student Loans Company

Table 4: ICR Student Loans borrowers making repayments via HMRC [18] by repayment cohort and tax year [19] as at 30/04/2014 [11]

Table 4A(i): UK and EU: Number of ICR Student Loans borrowers making repayments via HMRC [18]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| Tax Year of repayment | Number of borrowers repaying [12] | | | | | | | | | | | | |
|--|-----------------------------------|--------------|--------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 [20] | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | | | | | | | |
| 2000 | 450 | 540 | 590 | 650 | 645 | 545 | 580 | 580 | 575 | 565 | 565 | 505 | 465 |
| 2001 | . | 1,075 | 1,290 | 1,495 | 1,540 | 1,300 | 1,365 | 1,390 | 1,380 | 1,340 | 1,345 | 1,295 | 1,160 |
| 2002 | . | . | 4,735 | 5,905 | 6,370 | 5,685 | 6,010 | 6,180 | 6,035 | 5,855 | 5,815 | 5,385 | 4,850 |
| 2003 | . | . | . | 6,610 | 7,410 | 6,825 | 7,415 | 7,930 | 7,965 | 7,890 | 7,940 | 7,520 | 6,920 |
| 2004 | . | . | . | . | 6,875 | 6,375 | 7,185 | 7,905 | 8,145 | 8,135 | 8,355 | 8,045 | 7,490 |
| 2005 | . | . | . | . | . | 5,455 | 6,745 | 7,865 | 8,280 | 8,490 | 8,895 | 8,720 | 8,295 |
| 2006 | . | . | . | . | . | . | 6,135 | 7,815 | 8,435 | 8,800 | 9,480 | 9,545 | 9,195 |
| 2007 | . | . | . | . | . | . | . | 5,850 | 7,425 | 8,055 | 8,975 | 9,305 | 9,225 |
| 2008 | . | . | . | . | . | . | . | . | 6,185 | 7,070 | 8,280 | 8,800 | 8,780 |
| 2009 | . | . | . | . | . | . | . | . | . | 6,210 | 7,705 | 8,480 | 8,735 |
| 2010 | . | . | . | . | . | . | . | . | . | . | 6,470 | 8,030 | 8,505 |
| 2011 | . | . | . | . | . | . | . | . | . | . | . | 6,660 | 7,855 |
| 2012 | . | . | . | . | . | . | . | . | . | . | . | . | 6,890 |
| 2013 | . | . | . | . | . | . | . | . | . | . | . | . | . |
| 2014 | . | . | . | . | . | . | . | . | . | . | . | . | . |
| All ICR borrowers who made a repayment via HMRC | 450 | 1,615 | 6,615 | 14,665 | 22,840 | 26,185 | 35,440 | 45,510 | 54,425 | 62,420 | 73,825 | 82,285 | 88,360 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4A(ii): UK and EU: Amount repaid by ICR Student Loans borrowers making repayments via HMRC [18]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| Tax Year of repayment | Amount of repayment in £000s [12] | | | | | | | | | | | | |
|--|-----------------------------------|------------|--------------|--------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 [20] | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | | | | | | | |
| 2000 | 125 | 230 | 285 | 320 | 335 | 215 | 285 | 345 | 365 | 375 | 410 | 400 | 370 |
| 2001 | . | 355 | 545 | 765 | 890 | 560 | 680 | 795 | 895 | 890 | 940 | 955 | 870 |
| 2002 | . | . | 1,550 | 2,755 | 3,910 | 2,945 | 3,830 | 4,705 | 5,210 | 5,245 | 5,345 | 5,260 | 4,250 |
| 2003 | . | . | . | 2,305 | 3,915 | 3,225 | 4,510 | 5,915 | 6,830 | 7,355 | 7,785 | 7,440 | 6,625 |
| 2004 | . | . | . | . | 2,795 | 2,580 | 4,005 | 5,465 | 6,710 | 7,385 | 8,090 | 8,075 | 7,380 |
| 2005 | . | . | . | . | . | 1,660 | 2,985 | 4,545 | 5,945 | 7,020 | 8,045 | 8,450 | 7,980 |
| 2006 | . | . | . | . | . | . | 2,080 | 3,845 | 5,330 | 6,385 | 7,765 | 8,700 | 8,485 |
| 2007 | . | . | . | . | . | . | . | 2,055 | 3,740 | 5,100 | 6,720 | 7,860 | 8,145 |
| 2008 | . | . | . | . | . | . | . | . | 2,400 | 3,655 | 5,180 | 6,540 | 7,035 |
| 2009 | . | . | . | . | . | . | . | . | . | 2,480 | 3,955 | 5,475 | 6,200 |
| 2010 | . | . | . | . | . | . | . | . | . | . | 2,475 | 3,955 | 4,890 |
| 2011 | . | . | . | . | . | . | . | . | . | . | . | 2,525 | 3,620 |
| 2012 | . | . | . | . | . | . | . | . | . | . | . | . | 2,520 |
| 2013 | . | . | . | . | . | . | . | . | . | . | . | . | . |
| 2014 | . | . | . | . | . | . | . | . | . | . | . | . | . |
| All ICR borrowers who made a repayment via HMRC | 125 | 585 | 2,380 | 6,145 | 11,845 | 11,185 | 18,375 | 27,675 | 37,415 | 45,885 | 56,705 | 65,640 | 68,370 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4: ICR Student Loans borrowers making repayments via HMRC [18] by repayment cohort and tax year [19] as at 30/04/2014 [11]

Table 4A(iii): UK and EU: Average amount repaid by ICR Student Loans borrowers making repayments via HMRC [18]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| Tax Year of repayment | Average amount of repayment per borrower in £ [12] | | | | | | | | | | | | |
|--|--|------------|------------|------------|------------|-----------------|------------|------------|------------|------------|------------|------------|------------|
| | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 [20] | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | | | | | | | |
| 2000 | 280 | 430 | 490 | 490 | 520 | 390 | 490 | 600 | 630 | 660 | 730 | 790 | 800 |
| 2001 | . | 330 | 420 | 510 | 580 | 430 | 500 | 570 | 650 | 660 | 700 | 740 | 750 |
| 2002 | . | . | 330 | 470 | 610 | 520 | 640 | 760 | 860 | 900 | 920 | 980 | 880 |
| 2003 | . | . | . | 350 | 530 | 470 | 610 | 750 | 860 | 930 | 980 | 990 | 960 |
| 2004 | . | . | . | . | 410 | 410 | 560 | 690 | 820 | 910 | 970 | 1,000 | 990 |
| 2005 | . | . | . | . | . | 300 | 440 | 580 | 720 | 830 | 900 | 970 | 960 |
| 2006 | . | . | . | . | . | . | 340 | 490 | 630 | 730 | 820 | 910 | 920 |
| 2007 | . | . | . | . | . | . | . | 350 | 500 | 630 | 750 | 840 | 880 |
| 2008 | . | . | . | . | . | . | . | . | 390 | 520 | 630 | 740 | 800 |
| 2009 | . | . | . | . | . | . | . | . | . | 400 | 510 | 650 | 710 |
| 2010 | . | . | . | . | . | . | . | . | . | . | 380 | 490 | 580 |
| 2011 | . | . | . | . | . | . | . | . | . | . | . | 380 | 460 |
| 2012 | . | . | . | . | . | . | . | . | . | . | . | . | 370 |
| 2013 | . | . | . | . | . | . | . | . | . | . | . | . | . |
| 2014 | . | . | . | . | . | . | . | . | . | . | . | . | . |
| All ICR borrowers who made a repayment via HMRC | 280 | 360 | 360 | 420 | 520 | 430 | 520 | 600 | 680 | 730 | 760 | 790 | 770 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

These tables show the repayments made by ICR borrowers via HMRC in tax years up to and including tax year 2012/13 as known by SLC at 30/04/2014.

If borrowers continued to make repayments in perpetuity you would expect to see the average annual repayment amount increase for each cohort year on year as the borrowers' potential to earn increases through each further year of employment. However, borrowers no longer contribute to these averages after they fully repay and, given that they were probably repaying towards the higher end of repayment values before they fully repaid this will have the effect of lowering the average repayment after they fully repay.

The average repayment amount dipped for most cohorts in tax year 2005/06 when the repayment threshold was revised from 9% of earning above £10,000, to 9% of earnings above £15,000. The effect can be seen in Table 4 (i), Table 4 (ii) and Table 4 (iii).

The stated number of borrowers making repayments, the amounts repaid and the average repayment as shown above will further change as awaited repayment notifications are posted for tax year 2012/13 (and possibly for earlier tax years).

Table 4B: EU-ICR Student Loans borrowers making repayments via HMRC [18] by repayment cohort and tax year [19] as at 30/04/2014 [11]

Table 4B(i): Number of EU- ICR Tuition Fee Loan borrowers making repayments via HMRC [18]

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Tax Year of repayment | | Number of borrowers repaying [12] | | | | | | |
|--|------|-----------------------------------|---------|-----------|-----------|-----------|------------|------------|
| | | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | | |
| | 2007 | . | . | . | . | . | . | . |
| | 2008 | . | . | 15 | 15 | 15 | 10 | 5 |
| | 2009 | . | . | . | 25 | 25 | 25 | 10 |
| | 2010 | . | . | . | . | 35 | 55 | 55 |
| | 2011 | . | . | . | . | . | 75 | 80 |
| | 2012 | . | . | . | . | . | . | 74 |
| | 2013 | . | . | . | . | . | . | . |
| | 2014 | . | . | . | . | . | . | . |
| All ICR borrowers who made a repayment via HMRC | | | | 15 | 40 | 80 | 160 | 225 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4B(ii): Amount repaid by EU- ICR Tuition Fee Loan borrowers making repayments via HMRC [18]

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Tax Year of repayment | | Amount of repayment in £000s [12] | | | | | | |
|--|------|-----------------------------------|---------|-----------|-----------|-----------|-----------|------------|
| | | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | | |
| | 2007 | . | . | . | . | . | . | . |
| | 2008 | . | . | 10 | 10 | 5 | 0 | 0 |
| | 2009 | . | . | . | 10 | 15 | 10 | 5 |
| | 2010 | . | . | . | . | 10 | 20 | 25 |
| | 2011 | . | . | . | . | . | 15 | 30 |
| | 2012 | . | . | . | . | . | . | 35 |
| | 2013 | . | . | . | . | . | . | . |
| | 2014 | . | . | . | . | . | . | . |
| All ICR borrowers who made a repayment via HMRC | | | | 10 | 20 | 30 | 50 | 100 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4B(iii): Average amount repaid by EU- ICR Tuition Fee Loan borrowers making repayments via HMRC [18]

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Tax Year of repayment | | Average amount of repayment per borrower in £ [12] | | | | | | |
|--|------|--|---------|------------|------------|------------|------------|------------|
| | | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | | |
| | 2007 | . | . | . | . | . | . | . |
| | 2008 | . | . | 500 | 530 | 320 | 200 | 270 |
| | 2009 | . | . | . | 450 | 520 | 340 | 330 |
| | 2010 | . | . | . | . | 270 | 340 | 450 |
| | 2011 | . | . | . | . | . | 230 | 400 |
| | 2012 | . | . | . | . | . | . | 460 |
| | 2013 | . | . | . | . | . | . | . |
| | 2014 | . | . | . | . | . | . | . |
| All ICR borrowers who made a repayment via HMRC | | | | 500 | 480 | 370 | 280 | 420 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4B shows the number of non-UK European Union ICR Tuition Fee Loan borrowers working in the UK who made repayments via HMRC in tax years up to and including tax year 2012/13 as known by SLC at 30/04/2014. It represents the amount due for repayment and is a proportion of earnings in the tax year. This table also shows the total amount repaid and the average repayment amount for each repayment cohort and tax year.

The average repayment shown in table 4C is significantly higher than repayments made via HMRC as shown on table 4B. This is because some EU borrowers have chosen to make direct repayments to repay their balance in full or make large lump sum repayments to reduce the balance. Some of those repayments have been received before the borrower is due to start repayment. Direct repayments to SLC include voluntary repayments which can be made by borrowers who are not yet due to repay, and additional voluntary repayments from borrowers who are also making repayments via HMRC. Direct repayments also include repayments from EU tuition loan borrowers who are living overseas, who are liable to repay, and are doing so via a repayment schedule. Borrowers shown on Table 4B, may also appear in Table 4C if they have made repayments via HMRC in any of the tax years shown, and have also made repayments to SLC directly.

Table 4C: EU - ICR Student Loans borrowers making repayments directly to SLC [18] by repayment cohort and tax year [19] as at 30/04/2014 [11]

Table 4C(i): Number of EU- ICR Tuition Fee Loan borrowers making repayments directly to SLC [21]

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Tax Year of repayment | Number of borrowers repaying [12] | | | | | | |
|--|-----------------------------------|-----------|-----------|-----------|------------|------------|------------|
| | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | |
| 2007 | . | . | . | . | . | . | . |
| 2008 | . | 20 | 30 | 25 | 20 | 15 | 20 |
| 2009 | . | * | 35 | 50 | 30 | 20 | 15 |
| 2010 | . | 5 | 5 | 20 | 65 | 65 | 45 |
| 2011 | . | 5 | 5 | 5 | 45 | 65 | 80 |
| 2012 | . | . | * | * | 5 | 15 | 70 |
| 2013 | . | . | . | . | * | * | 25 |
| 2014 | . | . | . | . | . | . | 5 |
| 2015 and beyond | . | . | . | . | . | . | 5 |
| All ICR borrowers who made a repayment to SLC | | 30 | 75 | 95 | 170 | 185 | 260 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4C(ii): Amount repaid by EU- ICR Tuition Fee Loan borrowers making repayments directly to SLC [21]

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Tax Year of repayment | Amount of repayment in £000s [12] | | | | | | |
|--|-----------------------------------|-----------|-----------|-----------|------------|------------|------------|
| | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | |
| 2007 | . | . | . | . | . | . | . |
| 2008 | . | 25 | 25 | 15 | 20 | 5 | 10 |
| 2009 | . | * | 45 | 50 | 25 | 15 | 10 |
| 2010 | . | 5 | 5 | 20 | 70 | 60 | 35 |
| 2011 | . | * | 5 | 5 | 70 | 60 | 80 |
| 2012 | . | . | 5 | * | 5 | 30 | 65 |
| 2013 | . | . | . | . | * | * | 45 |
| 2014 | . | . | . | . | . | . | * |
| 2015 and beyond | . | . | . | . | . | . | 5 |
| All ICR borrowers who made a repayment to SLC | | 30 | 80 | 90 | 190 | 180 | 255 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4C(iii): Average amount repaid by EU - ICR Tuition Fee Loan borrowers making repayments directly to SLC [21]

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| Tax Year of repayment | Average amount of repayment per borrower in £ [12] | | | | | | |
|--|--|--------------|--------------|------------|--------------|------------|------------|
| | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 |
| Repayment Cohort | | | | | | | |
| 2007 | . | . | . | . | . | . | . |
| 2008 | . | 1,230 | 960 | 640 | 850 | 460 | 490 |
| 2009 | . | 1,240 | 1,300 | 1,040 | 780 | 770 | 660 |
| 2010 | . | 1,000 | 1,170 | 1,070 | 1,100 | 930 | 800 |
| 2011 | . | 700 | 1,070 | 1,180 | 1,500 | 940 | 1000 |
| 2012 | . | . | 1,570 | 630 | 1,450 | 1,730 | 960 |
| 2013 | . | . | . | . | 1,290 | 1,330 | 1850 |
| 2014 | . | . | . | . | . | . | 710 |
| 2015 and beyond | . | . | . | . | . | . | 1240 |
| All ICR borrowers who made a repayment to SLC | | 1,150 | 1,150 | 950 | 1,130 | 950 | 980 |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 4C shows the number of non-UK European Union ICR borrowers who made repayments directly to SLC. The table also shows the total amount repaid and the average amount repaid directly to SLC, other than via HMRC.

The average repayment shown in table 4C is significantly higher than repayments made via HMRC as shown on table 4B. This is because some EU borrowers have chosen to make direct repayments to repay their balance in full or make large lump sum repayments to reduce the balance. Some of those repayments have been received before the borrower is due to start repayment. Direct repayments to SLC include voluntary repayments which can be made by borrowers who are not yet due to repay, and additional voluntary repayments from borrowers who are also making repayments via HMRC. Direct repayments also include repayments from EU tuition loan borrowers who are living overseas, who are liable to repay, and are doing so via a repayment schedule.

Borrowers shown on Table 4B, may also appear in Table 4C if they have made repayments via HMRC in any of the tax years shown, and have also made repayments to SLC directly.

Table 5A: ICR Student Loans borrowers with outstanding debt [22] by repayment cohort and tax year [19] as at 30/04/2014 [11]

Table 5A(i): UK and EU: Number of ICR Student Loans borrowers [19] with outstanding debt [20]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| As at end of tax year | Number of borrowers with outstanding debt [12] | | | | | | | | | | | | | | |
|--|--|--------------|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|-----------|
| | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 [20] | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 |
| Repayment Cohort | | | | | | | | | | | | | | | |
| 2000 | 1,565 | 1,560 | 1,545 | 1,505 | 1,410 | 1,350 | 1,315 | 1,285 | 1,225 | 1,175 | 1,125 | 1,090 | 1,055 | 1,020 | .. |
| 2001 | . | 3,195 | 3,175 | 3,135 | 3,080 | 2,950 | 2,885 | 2,795 | 2,725 | 2,625 | 2,535 | 2,455 | 2,375 | 2,300 | .. |
| 2002 | . | . | 11,120 | 11,020 | 10,910 | 10,720 | 10,560 | 10,325 | 10,025 | 9,680 | 9,345 | 8,915 | 8,580 | 8,230 | .. |
| 2003 | . | . | . | 13,815 | 13,660 | 13,525 | 13,370 | 13,180 | 12,915 | 12,560 | 12,250 | 11,855 | 11,500 | 11,000 | .. |
| 2004 | . | . | . | . | 13,725 | 13,555 | 13,455 | 13,325 | 13,150 | 12,860 | 12,585 | 12,260 | 11,885 | 11,445 | .. |
| 2005 | . | . | . | . | . | 14,250 | 14,090 | 13,980 | 13,850 | 13,650 | 13,430 | 13,125 | 12,805 | 12,455 | .. |
| 2006 | . | . | . | . | . | . | 15,110 | 14,920 | 14,795 | 14,645 | 14,460 | 14,210 | 13,945 | 13,650 | .. |
| 2007 | . | . | . | . | . | . | . | 14,395 | 14,245 | 14,125 | 14,020 | 13,810 | 13,580 | 13,350 | .. |
| 2008 | . | . | . | . | . | . | . | . | 14,055 | 13,830 | 13,690 | 13,550 | 13,400 | 13,220 | .. |
| 2009 | . | . | . | . | . | . | . | . | . | 14,400 | 14,285 | 14,160 | 14,055 | 13,940 | .. |
| 2010 | . | . | . | . | . | . | . | . | . | . | 14,990 | 14,845 | 14,755 | 14,640 | .. |
| 2011 | . | . | . | . | . | . | . | . | . | . | . | 15,440 | 15,295 | 15,210 | .. |
| 2012 | . | . | . | . | . | . | . | . | . | . | . | . | 16,330 | 16,200 | .. |
| 2013 | . | . | . | . | . | . | . | . | . | . | . | . | . | 15,865 | .. |
| 2014 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 14,045 |
| All ICR borrowers with outstanding debt | 1,565 | 4,755 | 15,840 | 29,475 | 42,785 | 56,350 | 70,785 | 84,205 | 96,980 | 109,555 | 122,720 | 135,715 | 149,550 | 162,535 | .. |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 5A(ii): UK and EU: Amount owed by ICR Student Loans borrowers with outstanding debt [22]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| As at end of tax year | Amount of outstanding debt in £m [12] | | | | | | | | | | | | | | |
|--|---------------------------------------|-------------|-------------|--------------|--------------|--------------|-----------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|-----------|
| | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 [20] | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 |
| Repayment Cohort | | | | | | | | | | | | | | | |
| 2000 | 4.2 | 5.3 | 6.2 | 6.7 | 7.1 | 7.3 | 7.5 | 7.6 | 7.8 | 7.8 | 7.7 | 7.4 | 7.3 | 7.2 | .. |
| 2001 | . | 13.5 | 15.4 | 16.7 | 17.4 | 17.8 | 18.2 | 18.3 | 18.6 | 18.6 | 18.0 | 17.4 | 17.0 | 16.6 | .. |
| 2002 | . | . | 77.6 | 81.4 | 83.0 | 83.2 | 83.7 | 82.7 | 81.7 | 79.7 | 75.4 | 70.8 | 67.1 | 63.9 | .. |
| 2003 | . | . | . | 112.0 | 116.0 | 117.8 | 119.6 | 119.2 | 118.4 | 115.7 | 109.5 | 102.9 | 96.8 | 91.4 | .. |
| 2004 | . | . | . | . | 120.7 | 123.6 | 126.5 | 127.5 | 128.0 | 126.2 | 120.0 | 113.0 | 106.3 | 100.1 | .. |
| 2005 | . | . | . | . | . | 132.0 | 136.6 | 139.8 | 142.5 | 142.7 | 137.2 | 130.6 | 124.1 | 117.9 | .. |
| 2006 | . | . | . | . | . | . | 143.3 | 147.7 | 152.7 | 155.4 | 152.1 | 146.9 | 141.0 | 135.0 | .. |
| 2007 | . | . | . | . | . | . | . | 142.5 | 149.7 | 154.4 | 153.2 | 149.5 | 144.9 | 139.4 | .. |
| 2008 | . | . | . | . | . | . | . | . | 148.8 | 154.6 | 155.6 | 154.8 | 152.6 | 148.7 | .. |
| 2009 | . | . | . | . | . | . | . | . | . | 161.9 | 164.9 | 166.4 | 166.7 | 165.0 | .. |
| 2010 | . | . | . | . | . | . | . | . | . | . | 187.9 | 191.8 | 194.8 | 196.0 | .. |
| 2011 | . | . | . | . | . | . | . | . | . | . | . | 201.6 | 206.9 | 210.7 | .. |
| 2012 | . | . | . | . | . | . | . | . | . | . | . | . | 220.1 | 219.7 | .. |
| 2013 | . | . | . | . | . | . | . | . | . | . | . | . | . | 234.9 | .. |
| 2014 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 243.2 |
| All ICR borrowers with outstanding debt | 4.2 | 18.8 | 99.2 | 216.8 | 344.2 | 481.7 | 635.5 | 785.3 | 948.3 | 1,117.0 | 1,281.5 | 1,453.0 | 1,645.6 | 1,846.6 | .. |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 5A: ICR Student Loans borrowers with outstanding debt [22] by repayment cohort and tax year [19] as at 30/04/2014 [11]

Table 5A(iii): UK and EU: Average amount owed by ICR Student Loans borrowers with outstanding debt [22]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales

| As at end of tax year | Average amount of outstanding debt in £ [12] | | | | | | | | | | | | | | |
|--|--|--------------|--------------|--------------|--------------|--------------|-----------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 [20] | 2006/07 | 2007/08 | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 |
| Repayment Cohort | | | | | | | | | | | | | | | |
| 2000 | 2,720 | 3,380 | 3,980 | 4,470 | 5,000 | 5,400 | 5,710 | 5,930 | 6,380 | 6,670 | 6,810 | 6,830 | 6,940 | 7,060 | .. |
| 2001 | . | 4,230 | 4,860 | 5,310 | 5,670 | 6,020 | 6,310 | 6,550 | 6,810 | 7,090 | 7,110 | 7,100 | 7,180 | 7,230 | .. |
| 2002 | . | . | 6,980 | 7,390 | 7,610 | 7,760 | 7,930 | 8,010 | 8,150 | 8,230 | 8,060 | 7,940 | 7,820 | 7,770 | .. |
| 2003 | . | . | . | 8,110 | 8,490 | 8,710 | 8,940 | 9,040 | 9,170 | 9,210 | 8,940 | 8,680 | 8,420 | 8,310 | .. |
| 2004 | . | . | . | . | 8,800 | 9,120 | 9,410 | 9,570 | 9,740 | 9,810 | 9,530 | 9,220 | 8,950 | 8,750 | .. |
| 2005 | . | . | . | . | . | 9,260 | 9,700 | 10,000 | 10,290 | 10,450 | 10,220 | 9,950 | 9,690 | 9,470 | .. |
| 2006 | . | . | . | . | . | . | 9,490 | 9,900 | 10,320 | 10,610 | 10,520 | 10,340 | 10,110 | 9,890 | .. |
| 2007 | . | . | . | . | . | . | . | 9,900 | 10,510 | 10,930 | 10,930 | 10,830 | 10,670 | 10,440 | .. |
| 2008 | . | . | . | . | . | . | . | . | 10,590 | 11,180 | 11,360 | 11,420 | 11,390 | 11,250 | .. |
| 2009 | . | . | . | . | . | . | . | . | . | 11,240 | 11,540 | 11,750 | 11,860 | 11,840 | .. |
| 2010 | . | . | . | . | . | . | . | . | . | . | 12,530 | 12,920 | 13,200 | 13,380 | .. |
| 2011 | . | . | . | . | . | . | . | . | . | . | . | 13,060 | 13,520 | 13,850 | .. |
| 2012 | . | . | . | . | . | . | . | . | . | . | . | . | 13,480 | 13,560 | .. |
| 2013 | . | . | . | . | . | . | . | . | . | . | . | . | . | 14,800 | .. |
| 2014 | . | . | . | . | . | . | . | . | . | . | . | . | . | . | 17,310 |
| All ICR borrowers with outstanding debt | 2,720 | 3,950 | 6,260 | 7,360 | 8,050 | 8,550 | 8,980 | 9,330 | 9,780 | 10,200 | 10,440 | 10,710 | 11,000 | 11,360 | .. |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

These tables show the outstanding balances for ICR borrowers now liable to repay as at the end of each tax year since their liability to repay began.

The debt for each cohort is known at the point when they become liable to repay. To know the debt one year later we have to allow an additional year for the repayment notification information to pass from HMRC to SLC. Hence, in this publication there is no update for the debt of the 2013 cohort.

Because borrowers are grouped by their earliest repayment liability date (i.e. the point when they first became liable to repay) there are a proportion of borrowers within each cohort who will at some point return to Higher Education and take out additional loans to cover costs of tuition and/or living costs, for example postgraduate teacher training courses. This debt is also included in the statistics above and this explains why the outstanding debt increases in the initial years after entering repayment rather than decreasing as may be expected.

The effect of interest applied in the financial year also may outweigh the amount repaid for some customers in this first year or two of repayment which will also contribute to an increasing debt after repayment.

The 2000 repayment cohort is atypical as it represents a higher proportion of borrowers who withdrew from their course and or who were on a one year course of study.

Table 5B: ICR Student Loans borrowers with outstanding debt by repayment cohort and tax year [19] as at 30/04/2014 [11]

Table 5B(i): Number of EU - ICR Student Loans borrowers with outstanding debt [22]

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| As at end of tax year | | Number of borrowers with outstanding debt [12] | | | | | | | |
|--|------|--|------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | 2006/07 | 2007/08 | 2008/09 [22] | 2009/10 [22] | 2010/11 [22] | 2011/12 [22] | 2012/13 [22] | 2013/14 [22] |
| Repayment Cohort | | | | | | | | | |
| | 2007 | . | . | . | . | . | . | . | .. |
| | 2008 | . | 150 | 140 | 130 | 110 | 100 | 90 | .. |
| | 2009 | . | . | 190 | 170 | 150 | 140 | 130 | .. |
| | 2010 | . | . | . | 350 | 320 | 300 | 280 | .. |
| | 2011 | . | . | . | . | 500 | 490 | 470 | .. |
| | 2012 | . | . | . | . | . | 510 | 510 | .. |
| | 2013 | . | . | . | . | . | . | 520 | .. |
| | 2014 | . | . | . | . | . | . | . | 480 |
| All ICR borrowers with outstanding debt | | - | 150 | 330 | 650 | 1,080 | 1,540 | 2,000 | .. |

. = not applicable - = nil or negligible .. = not available

Source: Student Loans Company

Table 5B(ii): Amount of debt outstanding by EU - ICR Student Loans borrowers

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| As at end of tax year | | Amount of outstanding debt in £'000s [12] | | | | | | | |
|--|------|---|------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | 2006/07 | 2007/08 | 2008/09 [22] | 2009/10 [22] | 2010/11 [22] | 2011/12 [22] | 2012/13 [22] | 2013/14 [22] |
| Repayment Cohort | | | | | | | | | |
| | 2007 | . | . | . | . | . | . | . | .. |
| | 2008 | . | 177 | 165 | 155 | 146 | 145 | 137 | .. |
| | 2009 | . | . | 247 | 217 | 203 | 202 | 201 | .. |
| | 2010 | . | . | . | 853 | 797 | 746 | 700 | .. |
| | 2011 | . | . | . | . | 1,367 | 1,366 | 1,313 | .. |
| | 2012 | . | . | . | . | . | 1,695 | 1,719 | .. |
| | 2013 | . | . | . | . | . | . | 1,961 | .. |
| | 2014 | . | . | . | . | . | . | . | 3,534 |
| All ICR borrowers with outstanding debt | | - | 177 | 412 | 1,224 | 2,513 | 4,152 | 6,030 | .. |

. = not applicable - = nil or negligible .. = not available

Source: Student Loans Company

Table 5B(iii): Average amount of debt outstanding by EU - ICR Student Loans borrowers

Borrowers who received Tuition Fee Loans as EU students studying in Wales

| As at end of tax year | | Average amount of outstanding debt in £ [12] | | | | | | | |
|--|------|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | 2006/07 | 2007/08 | 2008/09 [22] | 2009/10 [22] | 2010/11 [22] | 2011/12 [22] | 2012/13 [22] | 2013/14 [22] |
| Repayment Cohort | | | | | | | | | |
| | 2007 | . | . | . | . | . | . | . | .. |
| | 2008 | . | 1,180 | 1,200 | 1,230 | 1,340 | 1,440 | 1,490 | .. |
| | 2009 | . | . | 1,320 | 1,290 | 1,370 | 1,440 | 1,500 | .. |
| | 2010 | . | . | . | 2,430 | 2,480 | 2,500 | 2,510 | .. |
| | 2011 | . | . | . | . | 2,730 | 2,800 | 2,810 | .. |
| | 2012 | . | . | . | . | . | 3,310 | 3,400 | .. |
| | 2013 | . | . | . | . | . | . | 3,790 | .. |
| | 2014 | . | . | . | . | . | . | . | 7,410 |
| All ICR borrowers with outstanding debt | | 0 | 1,180 | 1,270 | 1,900 | 2,330 | 2,700 | 3,020 | .. |

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

This table show the number of non-UK European Union borrowers with an outstanding balance who are now liable to repay as at the end of each tax year since their liability to repay began. This table also shows the amount of outstanding debt and the average outstanding debt at the end of each tax year.

The average outstanding debt for those borrowers who are normally domiciled in the EU (other than UK) is significantly lower than that of those borrowers who are normally domiciled in the UK. This is because non-UK EU borrowers are only eligible to take out a Tuition Fee Loan. UK domiciled borrowers are also eligible to take out a Maintenance Loan for each year of study.

FOOTNOTES

[1] Repayments of Income Contingent Loans are shown in the financial year when they are posted to borrower accounts. The SLC are notified of repayments by HMRC usually within one year of the end of the tax year to which they relate. Hence, the repayments shown in 2013-14 are mainly for tax year 2012/13. The interest added for borrowers in repayment in 2013-14 is mainly for tax year 2012/13. The interest added for borrowers not yet in repayment in 2013-14 will be for tax year 2013/14.

[2] For PAYE or self employed re-payers, interest is not applied to Income Contingent Loan accounts until the SLC have received notification of the amounts collected by HMRC, which is usually within one year of the tax year the repayments relate to. Interest is then applied retrospectively to individuals' accounts by the SLC.

[3] The functionality for processing write-offs due to bankruptcy and on completion of an Individual Voluntary Arrangement (IVA) were put in place in financial year 2007-08. A number of such write-offs dating back to previous financial years were processed and included in the 2008-09 figures. Clarification of the applicability of insolvency rules has led to the release of cancellations for a further batch of historic bankruptcy and IVA cases in 2011-12.

[4] Constituent parts may not add to totals due to rounding.

[5] The adjustments indicate transactions in the year affecting borrower balances that have not been accounted for in the transaction lines above.

[6] The cumulative balance of loans which are in arrears status at the end of financial year. The arrears value is the overdue amount and does not include administration charges; the balance is the outstanding amount of the account on which there are arrears (including the overdue amount).

[7] Each borrower has a loan account for each academic year of study in which they take out a loan. The repayment status may be different for each loan account. Hence, a borrower may be counted in more than one repayment status and the total of the breakdown by repayment status will be higher than the total number of borrowers.

[8] Borrowers who have fully repaid their loans but the account cannot be closed until the final HMRC return is received and/or the final refund is paid.

[9] Borrowers who have had their loans cancelled but the account cannot be closed until the final HMRC return is received and/or the final refund is paid.

[10] The repayment status is based on the information received from HMRC, on a monthly basis, relating to a past tax year or later information collected by SLC directly from the borrower.

[11] The status as at the end of April 2014 incorporates the effect of an assumption for tax year 2012/13 of zero repayments where no HMRC tax information has been received for that tax year. Subsequent receipt of information will change the known repayment status as at the end of that tax year.

[12] Number of borrowers is rounded to the nearest 5. Repayment Amounts are rounded to the nearest £5,000. Debt Amounts are rounded to the nearest £100,000. Negligible figures i.e. those that do not round to the lowest level of rounding are represented by "**". Average repayment/debt amounts will be suppressed if the total amount and the number of borrowers are both negligible, otherwise they will be rounded to the nearest £10.

[13] Those borrowers who are known to be in UK employment at the end of April 2014 are allocated into earnings categories based on the 2012/13 tax returns.

[14] Borrowers in the UK tax system where HMRC does not have a record of any current employment at the 30th April - so latest employment status is to be determined.

[15] Borrowers who are known to be overseas yet fail to supply the necessary information to allow SLC to set up an overseas repayment schedule for the customer are considered to be in arrears.

[16] Borrowers at the 30th April 2014, not repaying because their account is still with SLC to resolve or there is no tax record for them at HMRC.

[17] For UK domiciled borrowers the largest group in this category are those with no tax record at HMRC, for EU domiciled borrowers the largest group in this category are those with no national insurance number.

[18] ICR Loan repayments are deducted from pay by employers who send the monies to HMRC as part of tax and National Insurance returns. Figures also include repayments via Self Assessment. HMRC pass on monies to the Department for Business Innovation & Skills (BIS) based on estimates of what portion of the employer returns they believe constitute Student Loans deductions. BIS pass on the estimated Wales portion of those estimated Student Loans deductions to the Welsh Government.

[19] After the tax year is over the employers pass details of repayments per borrower to HMRC in P14 returns. HMRC pass this information on to SLC when they have validated it. SLC receives this information at various times after the tax year is over.

[20] The earnings threshold was raised from £10,000 to £15,000 at the start of tax year 2005/06.

[21] Repayments other than via HMRC are those which have been made directly to SLC. It may include voluntary repayments which are can be made by borrowers who are not yet due to repay, and additional voluntary repayments from borrowers who are also making repayments via HMRC. Direct payments also include payments from borrowers who reside overseas, who are liable to repay, and are doing so via a repayment schedule. Both UK and non-UK EU domiciled borrowers may make scheduled overseas repayments.

[22] The outstanding debt is reduced by repayments and cancellations. It is increased by the effect of interest and further loans taken out.