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**Official
Statistics**



INCOME CONTINGENT REPAYMENTS BY REPAYMENT COHORT AND TAX YEAR 2000/01 TO 2009/10 INCLUSIVE (PROVISIONAL)

INTRODUCTION

This official statistic supplements the statistical first release (SFR) 'Student Loans for Higher Education in Wales, Financial Year 2010-11' on loan outlays and repayments of loans and borrowers' activities during financial year 2010-11 for Welsh domiciled students studying in Higher Education (HE) in the UK and EU students studying in HE in Wales, which was published by the Student Loans Company on 23rd June 2011.

This official statistics publication provides a detailed analysis of the repayment statistics for Income Contingent Repayment (ICR) Loans. The data in this publication is taken as at 30th April 2011 in order to incorporate the effect of the provisional close of tax year 2009/10. The SLC has a provisional close for each tax year which is run after the tax year has ended. The main effect is to bring balances up to date where there have been no repayments notified and, hence, the balance just changes by the effect of one year's interest and any direct repayments received and any refunds paid out in that year. Repayments for tax years after 2009/10 are not included in this publication. Borrowers are grouped into repayment cohorts based on the year in which their liability to repay began.

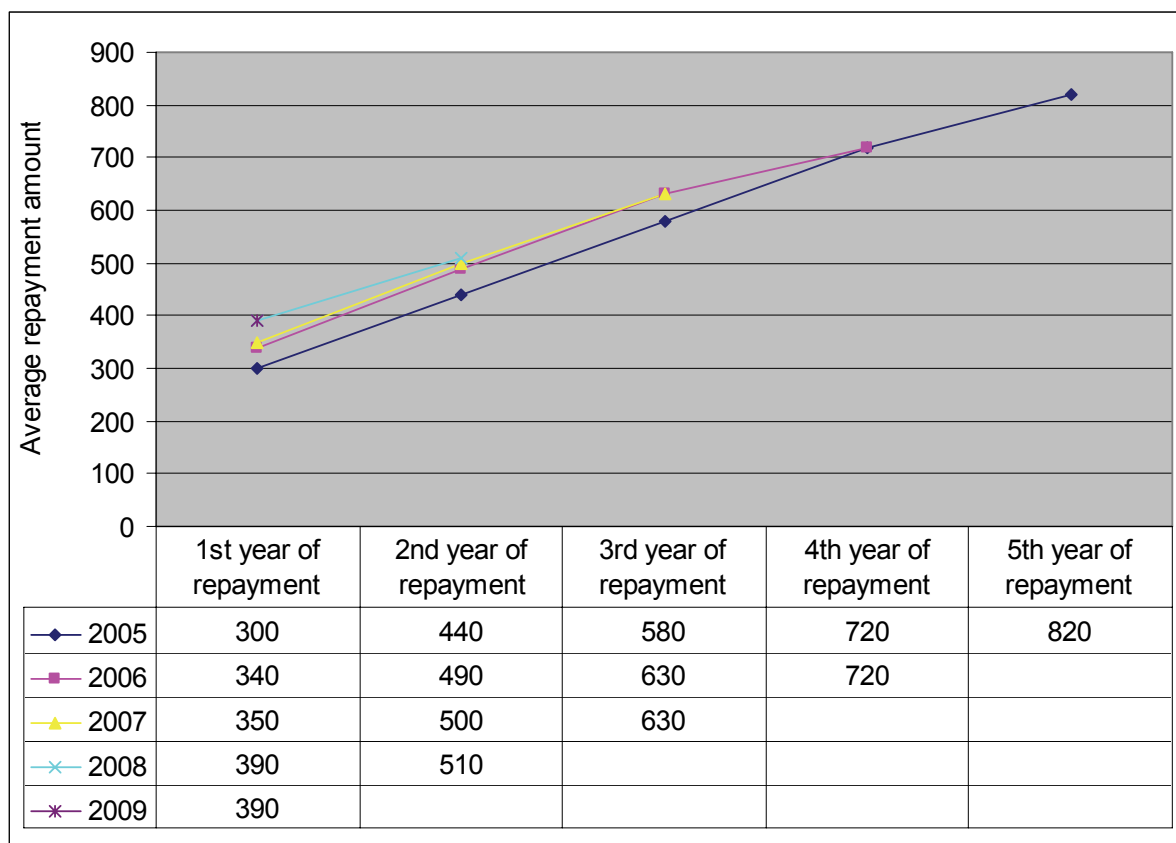
This publication also includes for the first time a table to show the number of Non-UK European Union domiciled borrowers who repay directly to Student Loans Company (not via the tax system). This extra table, table 2(v), has been included as direct repayments are a key repayment method for this group of borrowers.

KEY POINTS

- The percentage of borrowers who have fully repaid their loans at 30 April 2011 ranges from 2.2% for the latest repayment entry cohort (2011) to 36.4% for the 2000 cohort (after 11 years of repayment liability) (*Table 1*).
- The average amount repaid by each borrower who made a repayment via HMRC in tax year 2009/10 ranged from £390 for the 2009 cohort in its first year of repayment to £930 for the 2003 cohorts (after 7 years of recorded repayment history) (*Table 2*).

- The average debt for borrowers who still had a live account at the end of tax year 2009/10 ranged from £6,800 for the 2000 cohort (after 10 years of recorded repayment history) to £12,530 for the 2010 cohort at the point where their liability to repay began. The average debt for the 2011 cohort which just entered repayment was £13,850 at the end of tax year 2010/11 (*Table 3*).
- Within cohorts of borrowers the average repayments have generally increased, due to growing incomes since leaving higher education. The 2009 cohort which is the latest cohort to have made a repayment, has the same average repayment as the 2008 cohort as reported in its first year of repayment (*Table 2*).

Average annual amount repaid (£) by ICR Student Loan borrowers making repayments via HMRC (cohorts 2005 to 2009)



CONTENTS

- Table 1: Shows the repayment status of the ICR borrowers after the provisional close of tax year 2009/10.
- Table 2: Shows the repayments made by ICR borrowers via HMRC in tax years up to and including tax year 2009/10 as known by SLC at 30/04/2011. A new table, table 2(v) has been added to this publication in this year for the first time to show numbers of, the amount of, and average repayment amount for non UK EU borrowers making repayments directly to SLC.
- Table 3: Shows the outstanding balances for ICR borrowers at the end of each tax year since their liability to repay began.
- Appendix A: Contains footnotes for tables 1, 2 and 3.
- Appendix B: Contains definitions for terms used in this publication.
- Appendix C: Contains notes for editors.

COMPARABILITY

- The 2010 cohort of EU borrowers is the first significant group of EU borrowers who have come into repayment, comprising mainly of 2006/07 entrants on three year courses. The 2011 cohort includes some 2006/07 entrants on four year courses and those who have repeated a year. Academic Year 2006/07 was the first year that non-UK European Union (EU) domiciled students could be awarded tuition fee student loans. Therefore EU borrowers in earlier repayment cohorts will mostly comprise of those borrowers on one or two year courses or those who have dropped out of their course.
- From April 2005 the Income Contingent Repayment threshold changed from £10,000 to £15,000. Those borrowers prior to April 2005, who were earning more than £10,000 and less than £15,000 and liable to repay, would have been deemed no longer liable to repay.
- The first two repayment cohorts (2000 and 2001) are atypical because they will comprise borrowers on one year courses (such as HNC and postgraduate Initial Teacher Training) or they will be students who dropped out before completing three years of study. The first repayment cohort containing graduates from three year courses is the 2002 cohort.

RELATED STATISTICAL PUBLICATIONS

This official statistic covers Income Contingent borrowers who are liable for repayment by tax year of repayment and by repayment cohort to which the borrower belongs. Related statistics published by the Student Loans Company include:

1. Statistics on Loans and Grants awarded to students in HE in Wales in academic year 2010/11 (provisional) were published in SLC SFR 08/2010 on 25 November 2010. These can be found at http://www.slc.co.uk/statistics/newnationalstatistics1_page.html
2. Statistics on the repayment of Loans in financial year 2010-11 were published on 23 Jun 2011 in SLC SFR 03/2011. These can be found at http://www.slc.co.uk/statistics/newnationalstatistics2_page.html

NATIONAL AND OFFICIAL STATISTICS

This is an Official Statistics publication. National and Official Statistics are produced to high professional standards as set out in the Code of Practice for Official Statistics. They undergo regular quality assurance reviews to ensure they meet customer needs. They are produced free from any political interference.

Table 1: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [1] as at 30/04/2011 [2]

Table 1(i): UK and EU: Number of ICR Student Loans borrowers liable to repay

Key Points:

- **By the 30th April 2011, 15,745 ICR borrowers, which represents 10.6% of all borrowers liable for repayment, have fully repaid their loans.**

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

Repayment Status	Number of borrowers [4]												Total	
	Fully Repaid	Loan has been cancelled	In UK Tax System - Above Earnings Threshold or has made a Repayment In Last Tax Year [5]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [5]	In UK Tax System - No Live Employment at HMRC [6]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [5]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears [7]	Not Currently Repaying - Further Information Required To Establish Correct Repayment Status [8][9]		
Repayment Cohort														
2000	580	30	420	280	135	10	80	*	5	*	0	55	1,595	
2001	910	30	1,050	630	345	10	145	5	15	5	*	80	3,225	
2002	2,795	100	4,775	1,880	985	30	385	35	55	20	5	270	11,330	
2003	2,760	85	6,640	2,395	1,160	55	465	70	80	35	5	250	13,995	
2004	2,215	55	7,090	2,470	1,215	75	430	80	70	35	10	210	13,950	
2005	1,710	55	7,485	2,915	1,195	85	575	90	75	35	5	225	14,450	
2006	1,395	35	7,865	3,335	1,405	120	710	100	75	30	10	280	15,365	
2007	910	45	7,390	3,545	1,420	210	685	55	75	25	10	245	14,615	
2008	875	35	6,425	3,940	1,485	280	680	60	105	35	30	335	14,280	
2009	755	30	5,500	4,600	1,910	745	725	75	125	25	45	220	14,750	
All cohorts with at least one tax year processed	14,900	495	54,640	25,995	11,250	1,625	4,875	575	675	245	125	2,165	117,565	
2010	510	20	440	355	2,440	970	970	60	180	15	45	295	15,270	
2011	340	10	20	30	3,320	9,960	1,020	20	200	0	5	495	15,415	
Cohorts with no tax year processed as yet	845	30	460	385	5,755	19,900	1,990	80	380	15	50	790	30,680	
All ICR borrowers who have become liable to repay	15,745	525	55,095	26,380	17,010	21,525	6,870	655	1,055	260	175	2,955	148,250	

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Footnotes - See Appendix A

This table shows the latest known repayment status of borrowers who have become liable for repayment by April 2011. Until their debt is fully repaid or cancelled they can move into and out of any of the other statuses.

The 2011 repayment cohort represents those borrowers who became liable to repay in April 2011. This cohort has been in repayment for less than one month from the effective date of the statistics shown. Therefore the profile for this new repayment cohort is very different to that of earlier repayment cohorts.

This is particularly evident in the number of borrowers in repayment status 'Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold' which has a much higher proportion of the cohort in this status than for earlier repayment cohorts. Borrowers in this status will move to other repayment statuses upon receipt of up to date information from HMRC.

The numbers in a repayment cohort can also change. Students begin in a cohort based on the length of their course. If they drop out of their course of study, the date from which they are expected to start repaying is brought forward to the April following the date they withdrew from their course.

Borrowers in repayment may have chosen to go on to further study. Some of them may be on courses that allow them to take out further loans. Their original repayment cohort is unchanged. They are liable to repay and may make repayments if in employment and earning over the repayment threshold whilst in study.

Table 1: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [1] as at 30/04/2011 [2]

Table 1(ii): UK and EU: Percentage of ICR Student Loans borrowers liable to repay

Key Points:

- The percentage of borrowers who have fully repaid their loans at 30th April 2011, ranges from 2.2% for the latest repayment cohort (2011 cohort), to 36.4% for the 2000 cohort (after 11 years of repayment liability).
- Of those borrowers who have been in repayment long enough to have at least one tax year processed (cohorts 2000 to 2009), 13.1% are no longer liable to repay, 83.7% are liable to repay and known to be in the UK and/or UK tax system, 1.4% are known to be overseas and 1.8% have still their latest repayment status to be established.

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

Repayment Status	Number of borrowers as a percentage of the cohort total [4]													Total
	Fully Repaid	Loan has been cancelled	In UK Tax System - Above Earnings Threshold or has made a Repayment In Last Tax Year [5]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [5]	In UK Tax System - No Live Employment at HMRC [6]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [5]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears [7]	Not Currently Repaying - Further Information Required To Establish Correct Repayment Status [8][9]		
Repayment Cohort														
2000	36.4%	1.8%	26.4%	17.5%	8.5%	0.6%	4.9%	*	0.3%	*	0.0%	3.5%	100%	
2001	28.2%	0.9%	32.5%	19.6%	10.6%	0.4%	4.6%	0.2%	0.4%	0.2%	*	2.5%	100%	
2002	24.7%	0.9%	42.1%	16.6%	8.7%	0.3%	3.4%	0.3%	0.5%	0.2%	*	2.4%	100%	
2003	19.7%	0.6%	47.4%	17.1%	8.3%	0.4%	3.3%	0.5%	0.6%	0.2%	0.1%	1.8%	100%	
2004	15.9%	0.4%	50.8%	17.7%	8.7%	0.5%	3.1%	0.6%	0.5%	0.3%	0.1%	1.5%	100%	
2005	11.8%	0.4%	51.8%	20.2%	8.3%	0.6%	4.0%	0.6%	0.5%	0.2%	*	1.5%	100%	
2006	9.1%	0.2%	51.2%	21.7%	9.1%	0.8%	4.6%	0.7%	0.5%	0.2%	0.1%	1.8%	100%	
2007	6.2%	0.3%	50.5%	24.3%	9.7%	1.4%	4.7%	0.4%	0.5%	0.2%	0.1%	1.7%	100%	
2008	6.1%	0.3%	45.0%	27.6%	10.4%	2.0%	4.8%	0.4%	0.7%	0.2%	0.2%	2.3%	100%	
2009	5.1%	0.2%	37.3%	31.2%	13.0%	5.1%	4.9%	0.5%	0.8%	0.2%	0.3%	1.5%	100%	
All cohorts with at least one tax year processed	12.7%	0.4%	46.5%	22.1%	9.6%	1.4%	4.1%	0.5%	0.6%	0.2%	0.1%	1.8%	100%	
2010	3.3%	0.1%	2.9%	2.3%	16.0%	65.1%	6.3%	0.4%	1.2%	0.1%	0.3%	1.9%	100%	
2011	2.2%	0.1%	0.1%	0.2%	21.5%	64.6%	6.6%	0.1%	1.3%	0.0%	*	3.2%	100%	
Cohorts with no tax year processed as yet	2.8%	0.1%	1.5%	1.3%	18.8%	64.9%	6.5%	0.3%	1.2%	0.1%	0.2%	2.6%	100%	
All ICR borrowers who have become liable to repay	10.6%	0.4%	37.2%	17.8%	11.5%	14.5%	4.6%	0.4%	0.7%	0.2%	0.1%	2.0%	100%	

. = not applicable * = negligible .. = not available 0.0% ≡ zero

Source: Student Loans Company

Footnotes - See Appendix A

Table 1: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [1] as at 30/04/2011 [2]

Table 1(iii): EU: Number of ICR Tuition Fee Loan borrowers [3] liable to repay

Key Points:

- For those non-UK EU borrowers with at least one tax year processed (cohorts 2007 to 2009), 145 (36.1%) of the total 395 borrowers have fully repaid their loans.

Borrowers who received Tuition Fee Loans as EU students studying in Wales [3]

Repayment Status	Number of borrowers [4]													Total
	Fully Repaid	Loan has been cancelled	In UK Tax System - Above Earnings Threshold or has made a Repayment In Last Tax Year [5]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [5]	In UK Tax System - No Live Employment at HMRC [6]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [5]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears[7]	Not Currently Repaying - Further Information Required To Establish Correct Repayment Status[8][9]		
Repayment Cohort														
2007	0	*	0	0	0	0	0	0	0	0	0	0	0	*
2008	70	0	5	5	5	5	*	0	5	15	10	25	30	175
2009	75	*	15	5	5	5	*	*	5	20	5	30	50	220
All cohorts with at least one tax year processed	145	5	20	10	10	5	*	15	40	10	55	85	395	
2010	45	*	*	0	25	60	0	20	60	5	35	110	370	
2011	40	0	0	0	30	105	5	10	105	0	5	240	540	
Cohorts with no tax year processed as yet	90	*	*	0	55	170	5	30	165	5	40	350	915	
All ICR borrowers who have become liable to repay	230	5	25	10	70	170	5	45	200	20	95	435	1,310	

. = not applicable * = negligible .. = not available 0 = nil
Footnotes - See Appendix A

Source: Student Loans Company

The first cohort of non-UK European Union borrowers came into repayment in 2007. This group comprised mainly of those borrowers had withdrawn from their course and entered repayment early as a result. Therefore the 2007 and similarly the 2008 and 2009 repayment cohorts are particularly small. The 2010 cohort is the first full repayment cohort which represents mainly those EU borrowers who attended a typical three year degree course and have now entered repayment.

Students who are normally domiciled in non UK European countries are eligible for Tuition Fee Loan only. This non means tested loan is paid directly to the Higher Education Institution of attendance to cover the cost of the students' fees charged.

Table 1: ICR Student Loans borrowers liable to repay by repayment cohort and repayment status [1] as at 30/04/2011 [2]

Table 1(iv): EU: Percentage of ICR Tuition Fee Loan borrowers [3] liable to repay

Key Points:

- For those non-UK EU borrowers with at least one tax year processed (cohorts 2007 to 2009), 36.1% have fully repaid their loans.

Borrowers who received Tuition Fee Loans as EU students studying in Wales [3]

Repayment Status	Number of borrowers as a percentage of the cohort total [4]													Total
	Fully Repaid	Loan has been cancelled	In UK Tax System - Above Earnings Threshold or has made a Repayment In Last Tax Year [5]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [5]	In UK Tax System - No Live Employment at HMRC [6]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [5]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears [7]	Not Currently Repaying - Further Information Required To Establish Correct Repayment Status[8][9]		
Repayment Cohort														
2007	0.0%	*	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	*
2008	39.1%	0.0%	3.4%	4.0%	2.9%	*	0.0%	4.0%	9.2%	4.6%	13.8%	18.4%	100%	
2009	33.9%	*	6.8%	1.8%	2.7%	*	*	3.2%	10.0%	1.4%	14.5%	23.5%	100%	
All cohorts with at least one tax year processed	36.1%	0.8%	5.3%	2.8%	2.8%	0.8%	*	3.5%	9.6%	2.8%	14.1%	21.2%	100%	
2010	12.6%	*	*	0.0%	7.3%	16.7%	0.0%	5.6%	15.6%	1.9%	9.9%	29.3%	100%	
2011	7.7%	0.0%	0.0%	0.0%	5.5%	19.6%	0.7%	1.7%	19.6%	0.0%	0.6%	44.6%	100%	
Cohorts with no tax year processed as yet	9.7%	*	*	0.0%	6.2%	18.4%	0.4%	3.3%	17.9%	0.8%	4.4%	38.4%	100%	
All ICR borrowers who have become liable to repay	17.7%	0.4%	1.8%	0.8%	5.2%	13.1%	0.4%	3.4%	15.4%	1.4%	7.3%	33.2%	100%	

. = not applicable * = negligible .. = not available 0.0% ≡ zero

Source: Student Loans Company

Footnotes - See Appendix A

Table 2: ICR Student Loans borrowers making repayments via HMRC [10] by repayment cohort and tax year [11] as at 30/04/2011 [2]

Key Points:

- In tax year 2009/10, 61,620 borrowers made a repayment via HMRC.
- The amount repaid via HMRC in tax year 2009/10 was £45.0 million which is a 21% increase on 2008/09 when it was £37.2m.

Table 2(i): UK and EU: Number of ICR Student Loans borrowers making repayments via HMRC [10]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

Tax Year of repayment	Number of borrowers repaying [4]									
	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [12]	2006/07	2007/08	2008/09	2009/10
Repayment Cohort										
2000	450	540	590	650	640	545	575	580	575	560
2001		1,070	1,290	1,495	1,535	1,295	1,360	1,385	1,375	1,320
2002			4,730	5,900	6,345	5,665	5,995	6,155	6,005	5,780
2003				6,595	7,375	6,795	7,395	7,895	7,920	7,805
2004					6,865	6,350	7,170	7,885	8,095	8,035
2005						5,450	6,740	7,845	8,240	8,370
2006							6,130	7,790	8,390	8,700
2007								5,835	7,380	7,950
2008									6,150	6,980
2009										6,125
2010										
2011										
All ICR borrowers who made a repayment via HMRC	450	1,610	6,605	14,645	22,765	26,090	35,370	45,375	54,135	61,620

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 2(ii): UK and EU: Amount repaid by ICR Student Loans borrowers making repayments via HMRC [10]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

Tax Year of repayment	Amount of repayment in £000s [4]									
	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [12]	2006/07	2007/08	2008/09	2009/10
Repayment Cohort										
2000	125	235	285	325	335	215	280	345	365	370
2001		350	540	765	885	555	675	790	890	860
2002			1,550	2,750	3,900	2,935	3,825	4,690	5,170	5,160
2003				2,305	3,895	3,210	4,500	5,890	6,795	7,220
2004					2,790	2,575	4,000	5,450	6,665	7,245
2005						1,655	2,980	4,535	5,905	6,870
2006							2,075	3,825	5,275	6,290
2007								2,050	3,710	5,005
2008									2,385	3,585
2009										2,415
2010										
2011										
All ICR borrowers who made a repayment via HMRC	125	585	2,375	6,140	11,800	11,145	18,335	27,580	37,155	45,025

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 2: ICR Student Loans borrowers making repayments via HMRC [10] by repayment cohort and tax year [11] as at 30/04/2011 [2]

Table 2(iii): UK and EU: Average amount repaid by ICR Student Loans borrowers making repayments via HMRC [10]

Key Points:

- The average amount repaid by each borrower who made a repayment via HMRC in tax year 2009/10 ranges from £390 for the 2009 cohort in its first year of repayment to £930 for the 2003 after 7 years of recorded repayment history.

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

Tax Year of repayment	Average amount of repayment per borrower in £ [4]									
	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [12]	2006/07	2007/08	2008/09	2009/10
Repayment Cohort										
2000	280	430	490	500	520	390	490	600	630	660
2001	.	330	420	510	580	430	500	570	650	650
2002	.	.	330	470	610	520	640	760	860	890
2003	.	.	.	350	530	470	610	750	860	930
2004	.	.	.	.	410	410	560	690	820	900
2005	.	.	.	.	.	300	440	580	720	820
2006	.	.	.	.	.	.	340	490	630	720
2007	.	.	.	.	.	.	.	350	500	630
2008	.	.	.	.	.	.	.	.	390	510
2009	.	.	.	.	.	.	.	.	.	390
2010	.	.	.	.	.	.	.	.	.	.
2011	.	.	.	.	.	.	.	.	.	.
All ICR borrowers who made a repayment via HMRC	280	360	360	420	520	430	520	610	690	730

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Footnotes - See Appendix A

These tables show the repayments made by ICR borrowers via HMRC in tax years up to and including tax year 2009/10 as known by SLC at 30/04/2011.

If borrowers continued to make repayments in perpetuity you would expect to see the average annual repayment amount increase for each cohort year on year as the borrowers' potential to earn increases through each further year of employment. However, borrowers no longer contribute to these averages after they fully repay and, given that they were probably repaying towards the higher end of repayment values before they fully repaid this will have the effect of lowering the average repayment after they fully repay.

The average repayment amount dipped for most cohorts in tax year 2005/06 when the repayment threshold was revised from 9% of earning above £10,000, to 9% of earnings above £15,000. The effect can be seen in table 2 (i), (ii) and (iii).

The stated number of borrowers making repayments, the amounts repaid and the average repayment as shown above will further change as awaited repayment notifications are posted for tax year 2009/10 (and possibly for earlier tax years).

Table 2: ICR Student Loans borrowers making repayments via HMRC [10] by repayment cohort and tax year [11] as at 30/04/2011 [2]

Table 2(iv): ICR Student Loans borrowers making repayments via HMRC [10] by repayment cohort and tax year [11] as at 30/04/2011 [2]

Key Points:

- The average amount repaid by each non-UK EU borrower who made a repayment via HMRC in tax year 2009/10 was £460.

Borrowers who received Tuition Fee Loans as EU students studying in Wales[3]

Tax Year of repayment	Number of borrowers repaying [4]				Amount of repayment in £000s [4]				Average amount of repayment per borrower in £ [4]			
	2006/07	2007/08	2008/09	2009/10	2006/07	2007/08	2008/09	2009/10	2006/07	2007/08	2008/09	2009/10
Repayment Cohort												
2007
2008	.	.	15	15	.	.	10	5	.	.	500	510
2009	.	.	.	25	.	.	.	10	.	.	.	440
2010
2011
All ICR borrowers who made a repayment via HMRC	.	.	15	40	.	.	10	20	.	.	500	460

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 2(v): ICR Student Loans borrowers making repayments directly to SLC [13] by repayment cohort and tax year as at 30/04/2011

Key Points:

- The total amount repaid directly to SLC by non-UK EU borrowers in tax year 2009/10 was £91,100.

Borrowers who received Tuition Fee Loans as EU students studying in Wales[3]

Tax Year of repayment	Number of borrowers repaying [4]				Amount of repayment in £000s [4]				Average amount of repayment per borrower in £ [4]			
	2006/07	2007/08	2008/09	2009/10	2006/07	2007/08	2008/09	2009/10	2006/07	2007/08	2008/09	2009/10
Repayment Cohort												
2007	.	0	0	0	.	0	0	0	.	.	.	.
2008	0	20	30	25	0	26	27	15	.	1,230	960	640
2009	0	*	35	50	0	1	44	51	.	.	1,300	1,040
2010	0	5	5	20	0	3	5	21	.	1,000	1,170	1,070
2011	.	5	5	5	.	2	5	4	.	700	1,070	1,180
2012 and beyond	.	0	*	*	.	0	3	1	.	.	.	.
All ICR borrowers who made a direct repayment to SLC	0	30	70	100	0	32	84	91	.	1,150	1,150	950

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Footnotes - See Appendix A

Table 2(iv) shows the number of non-UK European Union ICR Tuition Fee Loan borrowers working in the UK who made repayments via HMRC in tax years up to and including tax year 2009/10 as known by SLC at 30/04/2011. It represents the amount due for repayment and is a proportion of earnings in the tax year. This table also shows the total amount repaid and the average repayment amount for each repayment cohort and tax year.

Table (v) shows the number of non-UK European Union ICR borrowers who made repayments directly to SLC. The table also shows the total amount repaid and the average amount repaid directly to SLC, other than via HMRC.

The average repayments shown on table 2(v) is significantly higher than repayments made via HMRC as shown on table table 2 (iv). This is because some EU borrowers have chosen to make direct repayments to repay their balance in full or make large lump sum repayments to reduce the balance. Some of those repayments have been received before the borrower is due to start repayment.

Direct repayments to SLC include voluntary repayments which can be made by borrowers who are not yet due to repay, and additional voluntary repayments from borrowers who are also making repayments via HMRC. Direct repayments also include repayments from EU tuition loan borrowers who are living overseas, who are liable to repay, and are doing so via a repayment schedule.

Borrowers shown on table 2(iv), may also appear in table 2(v) if they have made repayments via HMRC in any of the tax years shown, and have also made repayments to the SLC directly.

Table 3: ICR Student Loans borrowers with outstanding debt [14] by repayment cohort and tax year [11] as at 30/04/2011 [2]

Key Points:

- The total number of borrowers with a loan outstanding income contingent loan debt at the end of tax year 2009/10 was 119,905.
- The total outstanding income contingent loan debt of borrowers now liable to repay at the end of tax year 2009/10 was £1.2 billion. This is an increase of 14% on the debt at the end of tax year 2008/09 when it was £1.1 billion.

Table 3(i): UK and EU: Number of ICR Student Loans borrowers [1] with outstanding debt [2]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

As at end of tax year	Number of borrowers with outstanding debt [4]											
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [12]	2006/07	2007/08	2008/09 [15]	2009/10 [15]	2010/11 [15]
Repayment Cohort												
2000	1,560	1,560	1,545	1,505	1,410	1,345	1,315	1,285	1,175	1,115	1,050	..
2001	.	3,200	3,180	3,145	3,085	2,960	2,895	2,810	2,700	2,580	2,455	..
2002	.	.	11,200	11,095	10,980	10,790	10,630	10,400	10,050	9,645	9,215	..
2003	.	.	.	13,830	13,675	13,535	13,380	13,175	12,620	12,175	11,725	..
2004	.	.	.	.	13,720	13,545	13,440	13,310	13,045	12,675	12,290	..
2005	.	.	.	.	.	14,245	14,080	13,960	13,660	13,335	12,990	..
2006	.	.	.	.	.	.	15,100	14,905	14,630	14,360	14,045	..
2007	.	.	.	.	.	.	.	14,380	14,190	13,920	13,685	..
2008	.	.	.	.	.	.	.	.	14,025	13,725	13,440	..
2009	.	.	.	.	.	.	.	.	.	14,375	14,035	..
2010	.	.	.	.	.	.	.	.	.	.	14,965	..
2011	.	.	.	.	.	.	.	.	.	.	.	15,120
All ICR borrowers with outstanding debt	1,560	4,760	15,925	29,575	42,875	56,420	70,840	84,215	96,090	107,910	119,905	..

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 3(ii): UK and EU: Amount owed by ICR Student Loans borrowers with outstanding debt [14]

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

As at end of tax year	Amount of outstanding debt in £ millions [4]											
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [12]	2006/07	2007/08	2008/09 [15]	2009/10 [15]	2010/11 [15]
Repayment Cohort												
2000	4.2	5.3	6.2	6.7	7.1	7.3	7.5	7.6	7.5	7.4	7.1	..
2001	.	13.5	15.5	16.7	17.5	17.8	18.2	18.3	18.3	18.2	17.2	..
2002	.	.	77.9	81.6	83.2	83.4	83.9	82.8	81.3	78.7	73.3	..
2003	.	.	.	112.2	116.1	117.9	119.6	119.0	115.2	111.3	103.6	..
2004	.	.	.	.	120.7	123.5	126.4	127.2	126.9	124.0	116.5	..
2005	.	.	.	.	.	131.9	136.5	139.5	140.2	138.9	131.8	..
2006	.	.	.	.	.	.	143.2	147.5	150.8	151.9	147.1	..
2007	.	.	.	.	.	.	.	142.3	149.0	151.7	149.0	..
2008	.	.	.	.	.	.	.	.	148.5	153.1	151.9	..
2009	.	.	.	.	.	.	.	.	.	161.5	161.5	..
2010	.	.	.	.	.	.	.	.	.	.	187.6	..
2011	.	.	.	.	.	.	.	.	.	.	.	209.5
All ICR borrowers with outstanding debt	4.2	18.8	99.5	217.2	344.5	481.8	635.2	784.3	937.6	1,096.6	1,246.6	..

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Table 3: ICR Student Loans borrowers with outstanding debt [14] by repayment cohort and tax year [11] as at 30/04/2011 [2]

Table 3(iii): UK and EU: Average amount owed by ICR Student Loans borrowers with outstanding debt [14]

Key Points:

- The average debt for the 2011 repayment cohort who have just entered repayment in April 2011 is £13,850. This is £1,330 (11%) higher than the average debt of the 2010 cohort when they entered repayment which was £12,530.

Borrowers who received loans as Welsh domiciled students studying in the UK or as EU students studying in Wales [3]

As at end of tax year	Average amount of debt outstanding in £												
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [12]	2006/07	2007/08	2008/09 [15]	2009/10 [15]	2010/11 [15]	
Repayment Cohort													
2000	2,720	3,380	3,980	4,470	5,000	5,400	5,710	5,930	6,370	6,650	6,800	..	..
2001	.	4,230	4,860	5,310	5,660	6,010	6,290	6,530	6,770	7,040	7,030	..	..
2002	.	.	6,950	7,360	7,580	7,730	7,890	7,970	8,090	8,160	7,950	..	..
2003	.	.	.	8,110	8,490	8,710	8,940	9,030	9,130	9,140	8,830	..	..
2004	.	.	.	.	8,800	9,120	9,400	9,560	9,730	9,780	9,470	..	..
2005	.	.	.	.	.	9,260	9,700	10,000	10,270	10,410	10,150	..	..
2006	.	.	.	.	.	.	9,480	9,890	10,310	10,580	10,470	..	..
2007	.	.	.	.	.	.	.	9,900	10,500	10,900	10,890	..	..
2008	.	.	.	.	.	.	.	.	10,590	11,150	11,300	..	..
2009	.	.	.	.	.	.	.	.	.	11,230	11,510	..	..
2010	.	.	.	.	.	.	.	.	.	.	12,530	..	..
2011	.	.	.	.	.	.	.	.	.	.	.	13,850	..
All ICR borrowers with outstanding debt	2,720	3,950	6,250	7,340	8,040	8,540	8,970	9,310	9,760	10,160	10,400	..	..

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Footnotes - See Appendix A

These tables show the outstanding balances for ICR borrowers now liable to repay as at the end of each tax year since their liability to repay began.

The debt for each cohort is known at the point when they become liable to repay. To know the debt one year later we have to allow an additional year for the repayment notification information to pass from HMRC to SLC. Hence, in this publication there is no update for the debt of the 2010 cohort. The only change for that cohort is an increase in numbers (from 14,790 in April 2010 to 14,965 in April 2011) as a result of borrowers joining this cohort after withdrawing from their course.

Because borrowers are grouped by their earliest repayment liability date (i.e. the point when they first became liable to repay) there are a proportion of borrowers within each cohort who will at some point return to Higher Education and take out additional loans to cover costs of tuition and/or living costs. Example- postgraduate teacher training courses. This debt is also included in the statistics above and this explains why the outstanding debt increases in the initial years after entering repayment rather than decreasing as may be expected.

The effect of interest applied in the financial year also may outweigh the amount repaid for some customers in this first year or two of repayment which will also contribute to an increasing debt after repayment.

The 2000 repayment cohort is atypical as it represents a higher proportion of borrowers who withdrew from their course and or who were on a one year course of study.

Table 3(iv): ICR Student Loans borrowers with outstanding debt [14] by repayment cohort and tax year [11] as at 30/04/2011 [2]

Key Points:

- The total outstanding Income Contingent Loan debt of non UK EU borrowers now liable to repay at the end of tax year 2009/10 was £1.2 million.
- The average debt for the 2011 repayment cohort who have just entered repayment in April 2011 is £2,910.

Borrowers who received Tuition Fee Loans as EU students studying in Wales [3][4]

As at end of tax year	Number of borrowers with outstanding debt [4]					Amount of outstanding debt in £000s [4]					Average amount of debt outstanding in £ [4]				
	2006/07	2007/08	2008/09 [15]	2009/10 [15]	2010/11 [15]	2006/07	2007/08	2008/09 [15]	2009/10 [15]	2010/11 [15]	2006/07	2007/08	2008/09 [15]	2009/10 [15]	2010/11 [15]
Repayment Cohort															
2007															
2008		150	140	120			177	163	149			1,180	1,190	1,200	
2009			190	170				251	221				1,310	1,290	
2010				350					862					2,440	
2011					500					1,459					2,910
All ICR borrowers with outstanding debt		150	330	650			177	414	1,232			1,180	1,260	1,900	

. = not applicable * = negligible .. = not available 0 = nil

Source: Student Loans Company

Footnotes - See Appendix A

This table show the number of non UK European Union borrowers with an outstanding balance who are now liable to repay as at the end of each tax year since their liability to repay began. This table also shows the amount of outstanding debt and the average outstanding debt at the end of each tax year.

The average outstanding debt for those borrowers who are normally domiciled in the EU (other than UK) is significantly lower than that of those borrowers who are normally domiciled in the UK. This is because non UK EU borrowers are only eligible to take out a Tuition Fee Loan. UK domiciled borrowers are also eligible to take out a Maintenance Loan for each year of study (the average Maintenance Loan paid to Welsh domiciled students in academic year 2009/10 was £3,450. Source: http://www.slc.co.uk/statistics/newnationalstatistics1_page.html).

Appendix A

FOOTNOTES

[1] The repayment status is based on the information received from HMRC, on a monthly basis, relating to a past tax year or later information collected by SLC directly from the borrower.

[2] The status as at the end of April 2011 incorporates the effect of an assumption for tax year 2009/10 of zero repayments where no HMRC tax information has been received for that tax year. Subsequent receipt of information will change the known repayment status as at the end of that tax year.

[3] EU students are not entitled to maintenance loans. They were entitled to Tuition Fee Loans in academic year 2006/07 onwards.

[4] Number of Borrowers are rounded to nearest 5. Average repayment amount/debt rounded to nearest £10. Negligible figures less than 3 borrowers, or less than £50,000, but not zero are represented by '*'. Averages will not be shown for negligible figures, otherwise will be rounded to the nearest £10.

[5] Those borrowers who are known to be in UK employment at the end of April 2011 are allocated into earnings categories based on the 2009/10 tax returns.

[6] Borrowers in the UK tax system where HMRC does not have a record of employment at the 30th April - so latest employment status is to be determined.

[7] Borrowers who are known to be overseas yet fail to supply the necessary information to allow SLC to set up an overseas repayment schedule for the customer are considered to be in arrears.

[8] Borrowers at the 30th April 2011, not repaying because their account is still with SLC to resolve or there is no tax record for them at HMRC.

[9] For UK Domiciled borrowers the largest group in this category are those with no tax record at HMRC, For EU domiciled borrowers the largest group in this category are those with no national insurance number.

[10] ICR Loan repayments are deducted from pay by employers who send the monies to HMRC as part of tax and National Insurance returns. Figures also include repayments via Self Assessment. HMRC pass on monies to the Department for Business Innovation & Skills (BIS) based on estimates of what portion of the employer returns they believe constitute Student Loans deductions. BIS pass on the estimated Wales portion of those estimated Student Loans deductions to the Welsh Government.

[11] After the tax year is over the employers pass details of repayments per borrower to HMRC in P14 returns. HMRC pass this information on to SLC when they have validated it. SLC receives this information at various times after the tax year is over.

[12] The earnings threshold was raised from £10,000 to £15,000 at the start of tax year 2005/06.

[13] Repayments other than via HMRC are those which have been made directly to SLC. It may include voluntary repayments which can be made by borrowers who are not yet due to repay, and additional voluntary repayments from borrowers who are also making repayments via HMRC. Direct payments also include payments from borrower who reside overseas, who are liable to repay, and are doing so via a repayment schedule. Both UK and non UK EU domiciled borrowers may make scheduled overseas repayments.

[14] The outstanding debt is reduced by repayments and cancellations. It is increased by the effect of interest and further loans taken out.

[15] The outstanding debt for cohorts 2000 through 2009 represents the position after the processing of the 2009/10 tax year returns.

The latest known debt for the 2010 cohort is at 31/03/2010 on entry into the 2010/11 tax year.

The latest known debt for the 2011 cohort is at 31/03/2011 on entry into the 2011/12 tax year.

Appendix B

DEFINITIONS

Accounts paid in full	The borrower has repaid the account in full without it being cancelled or written off. It includes accounts with small balance write-offs of less than or equal to £5. Also includes accounts closed under the Repayment of Teacher Loans (RTL) Scheme.
Cancelled loan	The borrower no longer has any liability to repay as provided for in the loans regulations. A borrower's liability shall be cancelled: <ul style="list-style-type: none"> • On the death of the borrower; • On reaching the age cancellation criteria for their loan (age 60 or after 25 years depending on the year taken out); or • If borrower is in receipt of a disability related benefit and permanently unfit for work.
Entered repayment status / in repayment status	The borrower has reached the point where repayment is scheduled to commence, that is, the April after he/she graduates or leaves his/her studies.
In arrears	Borrowers who have at least one loan on which repayments are owed. For ICR arrears this is for those borrowers who moved overseas and did not provide SLC with adequate information to allow the processing of repayments and subsequent measures includes placing borrowers in arrears so that legal action may be brought against them.
Income Contingent Loan	Also known as Income Contingent Repayment (ICR) Loan. Introduced in 1998, repayment is 9% of income above the repayment threshold. Includes ICR Maintenance Loans, Tuition Fee Loans, Hardship Loans and part-time Loans. Hardship Loans and part-time Loans ceased to be issued after academic year 2003/04.
Non-UK EU Borrower	A borrower who was originally domiciled in an EU country prior to entering higher education in Wales. Such borrowers are eligible for Tuition Fee support from academic year 2006/07. The first full repayment cohort for these borrowers in the 2010 cohort (after a typical three year undergraduate degree course). Tuition Fee Loans are paid directly to the institution of attendance.
Refunds of income contingent repayments	Where over-repayment is identified, a refund is provided to the customer by SLC.
Statutory Repayment Due Date (SRDD)	The point at which a borrower becomes liable to begin repaying a loan, the April after graduating or otherwise leaving their course. After the SRDD borrowers are required to make repayments if their income is above the threshold.

Appendix C

NOTES FOR EDITORS

1. The statistics on student loans in this release were compiled by the Student Loans Company (SLC).
2. A related statistical first release for which this official statistic is provided can be found at <http://www.slc.co.uk/pdf/slcsfr032011.pdf>
3. Repayments for Income Contingent Repayment Loans are deducted from earnings by employers at the rate of 9% of income above the income threshold (which has been £15,000 since April 2005 and was previously £10,000). SLC collects monies directly where the borrower lives overseas or has a small balance. Given that the repayments are deducted by employers there is no concept of arrears unless the borrower goes overseas where the repayments are collected directly by SLC and arrears may arise if the customer does not adhere to the repayment schedule. SLC also receives voluntary repayments directly from borrowers where they wish to pay more than the regulatory amount.
4. Borrowers become liable to repay their loans in the April after they graduate or otherwise leave the period of study for which they received loans. Many go on to further study e.g. postgraduate study but their liability to repay has begun and they will make repayments if they earn enough in the tax year alongside their study. Borrowers are grouped into repayment cohorts based on the year in which their liability to repay began.
5. The data held by the Student Loans Company (SLC) at 31st March 2011 for repayments via HM Revenue and Customs (HMRC), and the resultant status information, interest applied and outstanding balance, represent mostly the effect of repayments in tax year 2009/10. Backdated information can be received from HMRC causing the data posted by SLC in one financial year to cover multiple tax years. The purpose of this publication is to show the data by tax year in order to represent the time series from the point of view of the borrowers themselves and their actual repayment history.

Repayment Status (Table 1)

6. Some of the repayment status categories in Table 1 are the result of information received from HMRC. Information is received monthly giving the up to date employment status of borrowers. If HMRC cannot identify the borrower in their records from the information provided by SLC the borrower will be in the category of “Not Currently Repaying - Further Information Required to Establish Correct Repayment Status”. If it shows they are currently on Job Seekers Allowance then they will be in the category of “does not require repayment at this point”. If it shows they are in employment then they will be in the category of “awaiting first tax year return to determine if above earnings threshold”. If HMRC have found the borrower but there is no employment record at the end of the latest month they are in the category of “In UK tax system – No Live Employment at HMRC”. HMRC notify SLC of repayments deducted by employers during a year once employers provide those details to HMRC on their annual returns after the end of each financial year. So it is only when that happens, that¹⁸

SLC will know if a borrower has been above or below the earnings threshold. The borrower will then be shown in the appropriate category. However, if the borrower has ceased to have an employment record they will revert to being in “In UK tax system – No Live Employment at HMRC” because that is a more up to date indicator than the post tax year earnings record.

7. The profile of EU domiciled borrowers is different to that of UK domiciled borrowers for a number of reasons: firstly only those who have worked in the UK will have a National Insurance Number. Secondly it is assumed that they are more likely to go overseas after HE than are UK domiciled borrowers. Although the profiles are different it should be noted that the majority of borrowers who are known to be resident overseas are UK nationals.

8. The 2010 repayment cohort contains the first significant group of EU Tuition Fee Loan borrowers. The group will predominantly comprise of the 2006/07 entrants who have completed three year courses. EU borrowers in earlier repayment cohorts will mostly comprise of those borrowers on one or two year courses or those who left their courses early.

9. From 2009, SLC took action against those borrowers who moved overseas and did not provide SLC with adequate information to allow the processing of repayments. One of the measures was to place borrowers in arrears so that legal action may be brought against them. This necessary change in the process led to an increase in the number of borrowers residing overseas and in arrears. It should be noted that the figure will also include UK borrowers who have moved overseas after completing their studies.

10. From December 2009 a new repayment method was introduced which would allow those borrowers who were nearing end of repayment to switch to direct debit repayments. In doing so, borrowers could avoid the possibility of over repaying their loan.

Repayments via HMRC (Table 2(i) – 2(iv))

11. The average repayment amount dropped for all repayment cohorts except the 2004 cohort between tax year 2004/05 and 2005/06 due to the increase in the income threshold from £10,000 to £15,000. The growth in earnings in year 2 of repayment for the 2004 cohort was enough to outweigh the effect of the income threshold change.

Repayments via direct repayment channel to SLC (Table 2 (v))

12. The average repayment is significantly higher than repayments made via HMRC (Table 2 (iv)). This is because some EU borrowers have chosen to make direct repayments to repay their balance in full or make large lump sum repayments to reduce the balance. Direct repayments to SLC include voluntary repayments which can be made by borrowers who are not yet due to repay, and additional voluntary repayments from borrowers who are also making repayments via HMRC. Direct payments also include payments from EU Tuition Loan borrowers who are living overseas, who are liable to repay, and are doing so via a repayment schedule. Details of repayment rates per country of residence can be found at : <http://www.studentloanrepayment.co.uk>

Outstanding Debt (Table 3)

13. The average amount of debt outstanding for each repayment cohort has increased year on year. Interest added to the balance in the early years of repayment has tended to outweigh the repayments made and many of the borrowers have gone on to take out further loans after their initial loans became liable for repayment. Table 3 excludes those who have fully repaid their loans; therefore figures on average amount owed cover those who have outstanding debt only.