

STUDENT LOANS FOR HIGHER EDUCATION IN SCOTLAND, FINANCIAL YEAR 2008-09 (PROVISIONAL) – ANNEX (REVISED)

INCOME CONTINGENT REPAYMENTS BY REPAYMENT COHORT AND TAX YEAR 2000/01 TO 2007/08 INCLUSIVE (PROVISIONAL)

INTRODUCTION

Official Statistics on repayment of income contingent student loans are today published jointly by Scotland’s Chief Statistician and the Student Loans Company.

This annex follows the statistical first release (SFR) ‘Student Loans for Higher Education in Scotland, Financial Year 2008-09’ The SFR was jointly published by the Student Loans Company and Scotland’s Chief Statistician originally on 25th June 2009. This release provides new tables that show a detailed analysis of the repayment statistics for income contingent repayment (ICR) loans. The tables represent new Official Statistics which are yet to be approved as National Statistics.

The revision released today includes a small number of changes to the way borrowers are grouped into repayment statuses in Table 3. Those who were previously reported as ‘not repaying’ have been separated into those whose employment status is yet to be determined by Her Majesty’s Revenue and Customs (HMRC) and those who are not repaying for other reasons.

The Student Loans SFR Financial Year 2008-09 (Provisional) is also being revised today to include the repayment status of ‘In UK Tax system – latest employment status to be determined’. Table 2(iv) has been added to this annex to show the link between table 3 and table 2(iii) of the revised SFR.

In addition a slight change has been made to the above and below earnings threshold categories in table 3. The categories have been renamed to clarify what they show. This results in around 3,000 students moving from the below earnings threshold category into the above earnings threshold category. The reason for the move is that a group of borrowers whose income was above the threshold for repayment but who had made no repayments in the latest available tax year were previously classified as below earnings threshold. It has been decided that a more appropriate reflection of their repayment status is to include these borrowers in the new category ‘In UK tax system above income threshold for repayment and/or made a repayment in the last tax year’.

The changes to table 3 allow direct comparisons to be made with the other UK administrations who are all releasing publications in this format.

No changes were made to the data in Tables 4 and 5.

Tables 2(i), 2(ii) and 2(iii) in the original first release provided a high level picture of the number of borrowers and table 1 showed the amount of debt across all groups of borrowers. As a result they covered a wide range of borrowers from those who have just started on a course of higher education (and, hence, have no liability to repay as yet) to those who have been liable to repay for almost ten years. The purpose of the new tables in this annex is to break down the totals into repayment cohorts (based on the year in which the borrower became liable to repay their loan) and to show the repayment trends over time for each cohort.

The original first release used data as at 31st March 2009. However, the data in this annex is slightly more up-to-date, taken as at 30th June 2009 in order to incorporate the effect of the provisional close of tax year 2007/08. The main effect of that provisional close is to bring balances up to date where there have been no repayments notified and, hence, the balance just changes by the effect of one year's interest and any direct repayments received and any refunds paid out in that year.

The data held by the Student Loans Company (SLC) at 31st March 2009 for repayments via HM Revenue and Customs (HMRC), and the resultant status information, interest applied and outstanding balance, represent mostly the effect of repayments in tax year 2007/08. Backdated information can be received from HMRC causing the data posted by SLC in one financial year to cover multiple tax years.

The purpose of the new tables is to show the data by tax year in order to represent the time series from the point of view of the borrowers themselves and their actual repayment history. The SLC has a provisional close for each tax year which is run at least 13 months after the tax year has ended. For tax year 2007/08 this provisional close was run atypically in June 2009 (normally April of each year). This provisional close occurred in June for the 2007/08 tax year to accommodate changes introduced by SLC to improve data collection for the income contingent repayments process. The provisional close for the 2008/09 tax year is scheduled for April 2010, reflecting a return to normal practice.

KEY POINTS

- The percentage of borrowers who have fully repaid their loans at 30th June ranges from 3% for the latest entry cohort (2009) to 18% for the 2000 cohort (after 9 years of repayment liability)
- The average amount repaid by each borrower who made a repayment via HMRC in tax year 2007/08 ranged from £390 for the 2007 cohort in its first year of repayment to £610 for the 2003 cohort (after 5 years of recorded repayment history) and £610 for the 2004 cohort (after 4 years of recorded

repayment history)

- The average debt for borrowers who still had a live account at the end of tax year 2007/08 ranged from £5,300 for the 2000 cohort (after 8 years of recorded repayment history) to £7,480 for the 2004 cohort (after 4 years of recorded repayment history)

TABLES

Table 2 (iv) of this annex shows how borrowers are categorised in both the SFR Table 2 (iii) and Table 3 of this annex.

Table 3 shows the repayment status of the ICR borrowers after the provisional close of tax year 2007/08

Table 4 shows the repayments made by ICR borrowers via HMRC in tax years up to and including tax year 2007/08 as known by SLC at 30/06/2009

Table 5 shows the outstanding balances for ICR borrowers at the end of each tax year since their liability to repay began.

NOTES FOR EDITORS

1. The statistics on student loans in this annex were compiled by the Student Loans Company (SLC).
2. The original statistical first release for which this annex is provided can be found at <http://www.slc.co.uk/pdf/slcsfr032009.pdf> and it's revision at: <http://www.slc.co.uk/pdf/slcsfr03r2009.pdf>
3. The annex was originally published on 30th July 2009 and is available at: <http://www.slc.co.uk/pdf/1SCOsicsfr032009annex.pdf>
4. Repayments for income contingent repayment loans are deducted from earnings by employers at the rate of 9% of income above the income threshold (which has been £15,000 since April 2005 and was previously £10,000). SLC collects monies directly where the borrower lives overseas or has a small balance. Given that the repayments are deducted by employers there is no concept of arrears unless the borrower goes overseas where the repayments are collected directly by SLC and arrears may arise if the customer does not adhere to the repayment schedule. SLC also receives voluntary repayments directly from borrowers where they wish to pay more than the regulatory amount.
5. Borrowers become liable to repay their loans in the April after they graduate or otherwise leave the period of study for which they received loans. Many go on to further study e.g. postgraduate study but their liability to repay has

begun and they will make repayments if they earn enough in the tax year alongside their study. Borrowers are grouped into repayment cohorts based on the year in which their liability to repay began.

6. The first two repayment cohorts (2000 and 2001) are atypical because they will comprise borrowers on one year courses (such as HNC and postgraduate Initial Teacher Training) or they will be students who dropped out before completing three years of study. The first repayment cohort containing graduates from three year courses is the 2002 cohort.

Repayment Status (Table 3)

7. Some of the repayment status categories in Table 3 are the result of information received from HMRC. Information is received on a monthly basis, giving the up to date employment status of borrowers. Borrowers are grouped as follows:

- a. If HMRC cannot identify the borrower in their records from the information provided by SLC the borrower will be in the category of “Not Repaying”.
- b. If it shows they are currently on Job Seekers Allowance then they will be in the category of “does not require repayment at this point”.
- c. If they are in their first year of liability and it shows they are in employment then they will be in the category of “awaiting first tax year return to determine if above earnings threshold”.
- d. If HMRC have found the borrower but there is no employment record at the end of the latest month they are in the category of “In UK tax system – No Live Employment at HMRC”.
- e. Once the borrower has been in the tax system for one tax year HMRC will be able to pass on returns from the borrower’s employer(s) to show if the borrower is above or below the earnings threshold. The borrower will then be shown in the appropriate category.
- f. However, if the borrower has ceased to have an employment record they will revert to being in “In UK tax system – No Live Employment at HMRC” because that is a more up to date indicator than the post tax year earnings record.

Repayment via HMRC (Table 4)

8. The average repayment amount dropped for all repayment cohorts between tax year 2004/05 and 2005/06 due to the increase in the income threshold from £10,000 to £15,000.

Outstanding Debt (Table 5)

9. The average amount of debt outstanding for each repayment cohort has increased year on year. Interest added to the balance in the early years of repayment has tended to outweigh the repayments made and many of the borrowers have gone on to take out further loans after their initial loans became liable for repayment. Table 5 excludes those who have fully repaid their loans; therefore figures on average amount owed cover those who have outstanding debt only.

10. This publication was produced by the Student Loans Company in collaboration with statisticians from Education Analytical Services within the Scottish Government. It is an annex to the annual Student Loans Statistical First Release. In the longer term, our intention is that these tables will form part of the Statistical First Release.

Table 2 (iv) Mapping of Table 2(iii) Repayment Status to Table 3 Repayment Category

SFR Table 2 (iii) Repayment Status	SFR Table 3 Repayment Category													
	Fully Repaid[1]	Loan has been cancelled[1]	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year	In UK Tax System - No Live Employment at HMRC	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying
(C) Borrowers with accounts liable for repayment	n/a	n/a	.	.	.	.	.	.	.	.	.	.	.	.
<i>of which</i>														
(a) awaiting first year HMRC return	n/a	n/a					.							
(b) above earnings threshold	n/a	n/a			.				.					
(c) below earnings threshold	n/a	n/a			.	.	.	.	.	.
<i>of which</i>														
(i) Below earnings threshold- no repayments made	n/a	n/a				.	.	.	.	.
(ii) Earnings in tax year below threshold - repaid something	n/a	n/a			.									
(d) In UK tax system - latest employment status to be determined	n/a	n/a					.							
(e) non-repayment categories	n/a	n/a						.						.
(f) currently overseas - in arrears	n/a	n/a									.	.		

[1] SFR table 2 (iii) excludes borrowers who are fully repaid or where the loan has been cancelled

Table 3 : ICR Student Loans borrowers [1] liable to repay [2] by repayment cohort [3] and repayment status [4] as at 30/06/2009 [5]

Table 3 (i): Number of ICR Student Loans borrowers [1] liable to repay [2] by repayment cohort [3] and repayment status [4] as at 30/06/2009 [5]

Borrowers who received loans as Scottish domiciled students studying in the UK or as EU students studying in Scotland [6]

Repayment Status	Number of borrowers in thousands[7]															Total	
	Fully Repaid	Loan has been cancelled	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year [8]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [8]	In UK Tax System - No Live Employment at HMRC [9]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [8]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying [10][11]			
Repayment Cohort																	
2000	0.1	0.1	1.6	-	2.5	2.3	1.5	0.1	0.5	-	-	-	-	-	0.6	9.4	
2001	0.1	0.1	1.5	0.1	4.4	3.4	2.3	0.1	0.6	-	-	-	-	0.9	13.5		
2002	0.2	0.1	2.0	0.1	7.4	5.6	3.9	0.1	1.0	-	0.1	-	-	0.9	21.3		
2003	0.5	0.2	3.5	0.1	12.4	8.2	5.1	0.2	1.8	0.1	0.1	-	-	2.0	34.2		
2004	0.5	0.2	3.2	0.1	12.9	8.6	6.0	0.3	1.5	0.1	0.1	-	-	1.3	34.7		
2005	0.5	0.1	2.5	-	13.3	8.9	5.1	0.4	1.9	0.1	0.1	-	-	1.6	34.5		
2006	0.4	0.1	1.7	-	12.2	9.1	5.0	0.6	2.0	0.1	0.2	-	-	1.5	33.0		
2007	0.4	-	1.1	-	9.7	9.9	4.9	1.2	2.0	0.1	0.1	-	-	1.8	31.2		
All cohorts with at least one tax year processed	2.6	0.9	17.0	0.4	74.8	56.1	33.7	3.0	11.4	0.5	0.8	0.1	-	10.5	211.8		
2008	0.4	-	0.8	-	0.5	0.2	5.0	17.6	2.1	-	0.2	-	-	1.8	28.7		
2009	0.2	-	0.7	-	-	-	6.3	16.4	1.9	-	0.2	-	-	0.9	26.7		
Cohorts with no tax year processed as yet	0.6	0.1	1.5	-	0.6	0.2	11.3	33.9	4.0	0.1	0.4	-	-	2.8	55.4		
All ICR borrowers who have become liable to repay	3.2	1.0	18.5	0.4	75.4	56.4	45.0	36.9	15.5	0.6	1.1	0.1	-	13.3	267.3		

. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] Liable to repay means graduated or withdrawn from course for which loan was paid and now reached the following April where repayment begins if the debtor meets the earnings criteria

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] The repayment status is based on the information received from HMRC relating to a past tax year or later information collected by SLC directly from the borrower

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year.

Subsequent receipt of information will change the known repayment status as at the end of that tax year.

[6] EU students are not entitled to maintenance loans. They were, however, eligible for Graduate Endowment loans and are, therefore, included.

The Graduate Endowment was abolished for all students who would have become liable on 1 April 2008 or later, with the exception of postgraduate students who had previously deferred repayment.

[7] Number of borrowers less than 50 and percentage of borrowers less than 0.5% is negligible.

[8] Those borrowers who are known to be in UK employment at the end of June 2009 are allocated into earnings categories based on the 2007/08 tax returns.

[9] Borrowers in the UK tax system where HMRC does not have a record of employment at 30th June - so latest employment status to be determined.

[10] Borrowers as at 30th June 2009, not repaying yet because their account is still with SLC to resolve or there is no tax record for them at HMRC.

[11] For UK domiciled borrowers the largest group in this category are those with no tax record at HMRC.

Table 3 : ICR Student Loans borrowers [1] liable to repay [2] by repayment cohort [3] and repayment status [4] as at 30/06/2009 [5]

Table 3 (ii): Percentage of ICR Student Loans borrowers [1] liable to repay [2] by repayment cohort [3] and repayment status [4] as at 30/06/2009 [5]

Borrowers who received loans as Scottish domiciled students studying in the UK or as EU students studying in Scotland [6]

Repayment Status	Number of borrowers as a percentage of the cohort total [7]														Total	
	Fully Repaid	Loan has been cancelled	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year [8]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [8]	In UK Tax System - No Live Employment at HMRC [9]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [8]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying [10][11]		
Repayment Cohort																
2000	1.1%	0.8%	16.9%	-	26.9%	24.7%	16.2%	0.6%	5.7%	-	-	-	-	-	6.4%	100%
2001	1.0%	0.8%	11.0%	0.4%	32.5%	25.3%	17.4%	0.5%	4.3%	-	-	-	-	-	6.6%	100%
2002	0.9%	0.6%	9.2%	0.3%	34.5%	26.5%	18.2%	0.6%	4.7%	-	0.3%	-	-	-	4.1%	100%
2003	1.3%	0.6%	10.3%	0.2%	36.3%	24.0%	14.8%	0.6%	5.2%	0.3%	0.4%	-	-	-	5.8%	100%
2004	1.4%	0.5%	9.2%	0.2%	37.1%	24.7%	17.2%	1.0%	4.4%	0.2%	0.4%	-	-	-	3.7%	100%
2005	1.3%	0.3%	7.2%	-	38.5%	25.9%	14.7%	1.1%	5.6%	0.3%	0.4%	-	-	-	4.5%	100%
2006	1.2%	0.2%	5.1%	-	37.1%	27.7%	15.2%	1.8%	6.2%	0.3%	0.5%	-	-	-	4.7%	100%
2007	1.3%	0.2%	3.4%	-	31.0%	31.7%	15.6%	3.8%	6.4%	0.2%	0.4%	-	-	-	5.8%	100%
All cohorts with at least one tax year processed	1.2%	0.4%	8.0%	0.2%	35.3%	26.5%	15.9%	1.4%	5.4%	0.2%	0.4%	0.0%	-	-	5.0%	100%
2008	1.4%	-	2.8%	-	1.9%	0.7%	17.3%	61.3%	7.3%	-	0.6%	-	-	-	6.4%	100%
2009	0.7%	-	2.5%	-	-	-	23.6%	61.2%	7.2%	-	0.7%	-	-	-	3.5%	100%
Cohorts with no tax year processed as yet	1.0%	0.1%	2.7%	-	1.0%	0.4%	20.3%	61.2%	7.3%	0.2%	0.6%	-	-	-	5.0%	100%
All ICR borrowers who have become liable to repay	1.2%	0.4%	6.9%	0.2%	28.2%	21.1%	16.8%	13.8%	5.8%	0.2%	0.4%	0.0%	-	-	5.0%	100%

. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] Liable to repay means graduated or withdrawn from course for which loan was paid and now reached the following April where repayment begins if the debtor meets the earnings criteria

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] The repayment status is based on the information received from HMRC relating to a past tax year or later information collected by SLC directly from the borrower

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year.

Subsequent receipt of information will change the known repayment status as at the end of that tax year.

[6] EU students are not entitled to maintenance loans. They were, however, eligible for Graduate Endowment loans and are, therefore, included.

The Graduate Endowment was abolished for all students who would have become liable on 1 April 2008 or later, with the exception of postgraduate students who had previously deferred repayment.

[7] Number of borrowers less than 50 and percentage of borrowers less than 0.5% is negligible.

[8] Those borrowers who are known to be in UK employment at the end of June 2009 are allocated into earnings categories based on the 2007/08 tax returns.

[9] Borrowers in the UK tax system where HMRC does not have a record of employment at 30th June - so latest employment status to be determined.

[10] Borrowers as at 30th June 2009, not repaying yet because their account is still with SLC to resolve or there is no tax record for them at HMRC.

[11] For UK domiciled borrowers the largest group in this category are those with no tax record at HMRC.

Table 4 : ICR Student Loans borrowers [1] making repayments via HMRC [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

Table 4 (i): Number of ICR Student Loans borrowers [1] making repayments via HMRC [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

		Number of borrowers repaying in thousands[7]							
Tax Year of repayment		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08
Repayment Cohort									
	2000	2.7	3.3	3.6	4.1	4.1	3.3	3.4	3.4
	2001		4.1	4.8	5.8	6.2	5.2	5.4	5.5
	2002			6.6	8.7	9.6	7.9	8.5	9.0
	2003				13.5	15.8	13.7	14.9	15.6
	2004					15.0	13.1	14.7	16.1
	2005						11.8	14.5	16.2
	2006							11.7	14.6
	2007								10.9
	2008								
	2009								
All ICR borrowers who made a repayment via HMRC		2.7	7.4	15.0	32.1	50.6	55.1	73.0	91.3

- = not applicable - = nil or negligible .. = not available

Table 4 (ii): Amount repaid by ICR Student Loans borrowers [1] making repayments via HMRC [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

		Amount of repayment in £ millions[7]							
Tax Year of repayment		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08
Repayment Cohort									
	2000	0.5	0.8	1.1	1.4	1.8	1.0	1.2	1.5
	2001		0.8	1.3	2.0	2.7	1.6	2.0	2.5
	2002			1.6	2.8	3.9	2.6	3.4	4.3
	2003				4.3	7.0	5.5	7.5	9.5
	2004					5.9	5.1	7.3	9.7
	2005						3.9	6.6	9.5
	2006							4.2	7.3
	2007								4.2
	2008								
	2009								
All ICR borrowers who made a repayment via HMRC		0.5	1.6	4.0	10.5	21.2	19.6	32.2	48.5

- = not applicable - = nil or negligible .. = not available

Table 4 (iii): Average amount repaid by ICR Student Loans borrowers [1] making repayments via HMRC [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

		Average amount of repayment per borrower in £							
Tax Year of repayment		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08
Repayment Cohort									
	2000	170	250	310	350	430	300	370	440
	2001		190	270	340	430	310	380	450
	2002			240	320	400	320	400	480
	2003				320	440	400	500	610
	2004					390	390	500	610
	2005						330	460	590
	2006							360	500
	2007								390
	2008								
	2009								
All ICR borrowers who made a repayment via HMRC		170	220	270	330	420	360	440	530

- = not applicable - = nil or negligible .. = not available

- [1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards
- [2] ICR loan repayments are deducted from pay by employers who send the monies to HMRC as part of tax and National Insurance returns. Figures also include repayments via Self Assessment. HMRC pass on monies to the Department for Business Innovation & Skills (BIS) based on estimates of what portion of the employer returns they believe constitute Student Loans deductions. BIS pass on the estimated Scotland portion of those estimated Student Loans deductions to the Scottish Government.
- [3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment
- [4] After the tax year is over the employers pass details of repayments per borrower to HMRC in P14 returns. HMRC pass this information on to SLC when they have validated it. SLC receives this information at various times after the tax year is over.
- [5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year. Subsequent receipt of information will change the known repayment amount for that tax year.
- [6] EU students are not entitled to maintenance loans. They were, however, eligible for Graduate Endowment loans and are, therefore, included.
The Graduate Endowment was abolished for all students who would have become liable on 1 April 2008 or later, with the exception of postgraduate students who had previously deferred repayment.
- [7] Number of borrowers less than 50 and amount borrowed less than £50,000 is negligible.
- [8] The earnings threshold was raised from £10,000 to £15,000 at the start of tax year 2005/06

Table 5 : ICR Student Loans borrowers [1] with outstanding debt [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

Table 5 (i): Number of ICR Student Loans borrowers [1] with outstanding debt [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

Borrowers who received loans as Scottish domiciled students studying in the UK or as EU students studying in Scotland [6]

		Number of borrowers with outstanding debt in thousands [7]									
As at end of tax year		1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08	2008/09 [9]
Repayment Cohort											
	2000	9.4	9.3	9.3	9.1	8.9	8.7	8.5	8.3	7.0	..
	2001	..	13.4	13.4	13.3	13.2	13.0	12.8	12.5	12.0	..
	2002	..	..	21.2	21.1	20.9	20.6	20.4	20.0	19.2	..
	2003	..	..	..	33.9	33.6	33.2	32.7	31.9	28.9	..
	2004	..	..	..	..	34.3	33.8	33.4	32.7	31.2	..
	2005	..	..	..	..	..	33.9	33.5	33.1	30.8	..
	2006	..	..	..	..	..	..	31.9	32.0	30.4	..
	2007	..	..	..	..	..	..	..	30.1	29.9	..
	2008	..	..	..	..	..	..	..	..	28.1	..
	2009	..	..	..	..	..	..	..	..	..	26.1
All ICR borrowers with outstanding debt		9.4	22.7	43.9	77.5	111.0	143.2	173.2	200.6	217.7	

.. = not applicable - = nil or negligible .. = not available

Table 5 (ii): Amount owed by ICR Student Loans borrowers [1] with outstanding debt [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

Borrowers who received loans as Scottish domiciled students studying in the UK or as EU students studying in Scotland [6]

		Amount of outstanding debt in £ millions [7]									
As at end of tax year		1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08	2008/09 [9]
Repayment Cohort											
	2000	24.8	29.5	32.9	35.2	36.7	37.5	38.7	39.9	37.2	..
	2001	..	52.7	59.6	64.1	67.1	68.6	70.9	72.5	73.8	..
	2002	..	..	104.9	118.5	127.0	132.0	137.0	140.1	141.0	..
	2003	..	..	..	189.2	204.2	212.2	219.4	222.9	211.3	..
	2004	..	..	..	..	207.2	219.7	229.5	234.6	233.4	..
	2005	..	..	..	..	..	216.0	230.3	236.9	230.0	..
	2006	..	..	..	..	..	..	201.9	223.4	223.4	..
	2007	..	..	..	..	..	..	..	182.9	204.9	..
	2008	..	..	..	..	..	..	..	..	168.8	..
	2009	..	..	..	..	..	..	..	..	..	161.0
All ICR borrowers with outstanding debt		24.8	82.2	197.4	407.1	642.2	886.0	1,127.6	1,353.2	1,523.9	

.. = not applicable - = nil or negligible .. = not available

Table 5 (iii): Average amount owed by ICR Student Loans borrowers [1] with outstanding debt [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]

Borrowers who received loans as Scottish domiciled students studying in the UK or as EU students studying in Scotland [6]

		Average amount of debt outstanding in £									
As at end of tax year		1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08	2008/09 [9]
Repayment Cohort											
	2000	2,640	3,170	3,550	3,860	4,110	4,310	4,550	4,840	5,300	..
	2001	..	3,930	4,450	4,810	5,080	5,280	5,530	5,790	6,150	..
	2002	..	..	4,950	5,620	6,060	6,400	6,730	7,010	7,340	..
	2003	..	..	..	5,580	6,070	6,390	6,710	6,980	7,300	..
	2004	..	..	..	..	6,040	6,500	6,880	7,160	7,480	..
	2005	..	..	..	..	..	6,370	6,860	7,160	7,470	..
	2006	..	..	..	..	..	..	6,320	6,980	7,340	..
	2007	..	..	..	..	..	..	..	6,080	6,850	..
	2008	..	..	..	..	..	..	..	..	6,000	..
	2009	..	..	..	..	..	..	..	..	..	6,170
All ICR borrowers with outstanding debt		2,640	3,610	4,500	5,250	5,790	6,190	6,510	6,740	7,000	

.. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] The outstanding debt is reduced by repayments and cancellations. It is increased by the effect of interest and further loans taken out.

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] After the tax year is over the employers pass details of repayments per borrower to HMRC in P14 returns. HMRC pass this information on to SLC when they have validated it.

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year.

[6] EU students are not entitled to maintenance loans. They were, however, eligible for Graduate Endowment loans and are, therefore, included.

[7] The Graduate Endowment was abolished for all students who would have become liable on 1 April 2008 or later, with the exception of postgraduate students who had previously deferred repayment.

[8] Number of borrowers less than 50 and amount owed less than £50,000 is negligible.

[9] The earnings threshold was raised from £10,000 to £15,000 at the start of tax year 2005/06

[10] The outstanding debt for cohorts 2000 through 2007 represents the position after the processing of the 2007/08 tax year returns.

The latest known debt for the 2008 cohort is at 31/03/2008 on entry into the 2008/09 tax year.

The latest known debt for the 2009 cohort is at 31/03/2009 on entry into the 2009/10 tax year.