

## **STUDENT LOANS FOR HIGHER EDUCATION IN ENGLAND, FINANCIAL YEAR 2008-09 (PROVISIONAL) - ANNEX**

### **INCOME CONTINGENT REPAYMENTS BY REPAYMENT COHORT AND TAX YEAR 2000/01 TO 2007/08 INCLUSIVE (PROVISIONAL)**

#### **INTRODUCTION**

This annex follows the statistical first release (SFR) 'Student Loans for Higher Education in England, Financial Year 2008-09' on loan outlays and repayments of loans and borrowers' activities during financial year 2008-09 for English domiciled students studying in Higher Education (HE) in the UK and EU students studying in HE in England. The SFR was published by the Student Loans Company on 25<sup>th</sup> June 2009.

This annex represents new statistics and has not yet been approved as a National Statistic. It provides new tables that show a detailed analysis of the repayment statistics for income contingent repayment (ICR) loans. The original SFR is being republished at the same time with an expansion of one section of Table 2(iii) to provide a clearer link between the original tables and this annex.

Tables 2(i), 2(ii) and 2(iii) in the original first release provided a high level picture of the number of borrowers and table 1 showed the amount of debt across all groups of borrowers. As a result they covered a wide range of borrowers from those who have just started on a course of higher education (and, hence, have no liability to repay as yet) to those who have been liable to repay for almost ten years. The purpose of the new tables in this annex is to break down the totals into repayment cohorts (based on the year in which the borrower became liable to repay their loan) and to show the repayment trends over time for each cohort.

The original first release used data as at 31st March 2009. However, the data in this annex is slightly more up-to-date, taken as at 30<sup>th</sup> June 2009 in order to incorporate the effect of the provisional close of tax year 2007/08. The main effect of that provisional close is to bring balances up to date where there have been no repayments notified and, hence, the balance just changes by the effect of one year's interest and any direct repayments received and any refunds paid out in that year.

The data held by the Student Loans Company (SLC) at 31st March 2009 for repayments via HM Revenue and Customs (HMRC), and the resultant status information, interest applied and outstanding balance, represent mostly the effect of repayments in tax year 2007/08. Backdated information can be received from HMRC causing the data posted by SLC in one financial year to cover multiple tax years.

The purpose of the new tables is to show the data by tax year in order to represent the time series from the point of view of the borrowers themselves and

their actual repayment history. The SLC has a provisional close for each tax year which is run at least 13 months after the tax year has ended. For tax year 2007/08 this provisional close was run atypically in June 2009 (normally April of each year). This provisional close occurred in June for the 2007/08 tax year to accommodate changes introduced by SLC to improve data collection for the income contingent repayments process. The provisional close for the 2008/09 tax year is scheduled for April 2010, reflecting a return to normal practice.

## **KEY POINTS**

- The percentage of borrowers who have fully repaid their loans at 30<sup>th</sup> June ranges from 4% for the latest entry cohort (2009) to 35% for the 2000 cohort (after 9 years of repayment liability)
- The average amount repaid by each borrower who made a repayment via HMRC in tax year 2007/08 ranged from £410 for the 2007 cohort in its first year of repayment to £890 for the 2003 cohort (after 5 years of recorded repayment history)
- The average debt for borrowers who still had a live account at the end of tax year 2007/08 ranged from £6,090 for the 2000 cohort (after 8 years of recorded repayment history) to £10,880 for the 2008 cohort at the point where their liability to repay began

## **TABLES**

Table 2 (iv) of this annex shows how borrowers are categorised in both the SFR Table 2 (iii) and Table 3 of this annex.

Table 3 shows the repayment status of the ICR borrowers after the provisional close of tax year 2007/08.

Table 4 shows the repayments made by ICR borrowers via HMRC in tax years up to and including tax year 2007/08 as known by SLC at 30/06/2009

Table 5 shows the outstanding balances for ICR borrowers at the end of each tax year since their liability to repay began.

## **NOTES FOR EDITORS**

1. The statistics on student loans in this annex were compiled by the Student Loans Company (SLC).
2. The original statistical first release for which this appendix is provided can be found at <http://www.slc.co.uk/pdf/slcsfr022009.pdf>

3. The annex was originally planned for publication on 30<sup>th</sup> July 2009. However, publication was delayed due to the need to carry out further quality assurance. As a result a small number of changes have been made to the originally planned Table 3 to provide a more robust picture of those repaying versus those not repaying. An extra sub-category of 'In UK Tax System – latest employment status to be determined' has been separated out in the original SFR Table 2(iii) to provide a clearer link between Table 2(iii) and Table 3. The extra sub-category is for borrowers that are in the tax system but for whom there is no current employment record at HMRC. No changes were made to the data in Tables 4 and 5 or to any of the SFR tables other than table 2 (iii).

4. Repayments for income contingent repayment loans are deducted from earnings by employers at the rate of 9% of income above the income threshold (which has been £15,000 since April 2005 and was previously £10,000). SLC collects monies directly where the borrower lives overseas or has a small balance. Given that the repayments are deducted by employers there is no concept of arrears unless the borrower goes overseas where the repayments are collected directly by SLC and arrears may arise if the customer does not adhere to the repayment schedule. SLC also receives voluntary repayments directly from borrowers where they wish to pay more than the regulatory amount.

5. Borrowers become liable to repay their loans in the April after they graduate or otherwise leave the period of study for which they received loans. Many go on to further study e.g. postgraduate study but their liability to repay has begun and they will make repayments if they earn enough in the tax year alongside their study. Borrowers are grouped into repayment cohorts based on the year in which their liability to repay began.

6. The first two repayment cohorts (2000 and 2001) are atypical because they will comprise borrowers on one year courses (such as HNC and postgraduate Initial Teacher Training) or they will be students who dropped out before completing three years of study. The first repayment cohort containing graduates from three year courses is the 2002 cohort.

### **Repayment Status (Table 3)**

7. Some of the repayment status categories in Table 3 are the result of information received from HMRC. Information is received monthly giving the up to date employment status of borrowers. If HMRC cannot identify the borrower in their records from the information provided by SLC the borrower will be in the category of "Not Repaying". If it shows they are currently on Job Seekers Allowance then they will be in the category of "does not require repayment at this point". If it shows they are in employment then they will be in the category of "awaiting first tax year return to determine if above earnings threshold". If HMRC have found the borrower but there is no employment record at the end of the latest month they are in the category of "In UK tax system – No Live Employment at HMRC". Once the borrower has been in the tax system for one tax year HMRC

will be able to pass on returns from the borrower's employer(s) to show if the borrower is above or below the earnings threshold. The borrower will then be shown in the appropriate category. However, if the borrower has ceased to have an employment record they will revert to being in "In UK tax system – No Live Employment at HMRC" because that is a more up to date indicator than the post tax year earnings record.

8. The profile of EU domiciled borrowers is different to that of UK domiciled borrowers for a number of reasons: firstly only those who have worked in the UK will have a National Insurance Number. Secondly it is assumed that they are more likely to go overseas after HE than are UK domiciled borrowers. Although the profiles are different it should be noted that the vast majority of borrowers who are resident overseas are UK domiciled representing 93% of all borrowers resident overseas.

9. The only group of EU domiciled borrowers for whom there are HMRC repayments is the 2007 cohort. That cohort was very small (less than 50) and, therefore, there is no data to be reported for them in Table 4. In future years the numbers will be large enough to be reported particular when a large part of the academic year 2006/07 entrants go into repayment as the 2010 cohort. We will also include a table of direct repayments because that will be a significant repayment channel for those EU domiciled borrowers who move to be resident overseas after completing their HE courses.

#### **Repayments via HMRC (Table 4)**

10. The average repayment amount dropped for all repayment cohorts except the 2004 cohort between tax year 2004/05 and 2005/06 due to the increase in the income threshold from £10,000 to £15,000. The growth in earnings in year 2 of repayment for the 2004 cohort was enough to outweigh the effect of the income threshold change.

#### **Outstanding Debt (Table 5)**

11. The average amount of debt outstanding for each repayment cohort has increased year on year. Interest added to the balance in the early years of repayment has tended to outweigh the repayments made and many of the borrowers have gone on to take out further loans after their initial loans became liable for repayment. Table 5 excludes those who have fully repaid their loans, therefore figures on average amount owed cover those who have outstanding debt only.

12. This publication was produced by the Student Loans Company in collaboration with statisticians in the Department for Business Innovation & Skills (BIS). It is an annex to the annual Student Loans Statistical First Release. In the longer term, our intention is that these tables will form part of Statistical First Release.

Table 2 (iv) Mapping of Table 2(iii) Repayment Status to Table 3 Repayment Category

SFR Table 2 (iii) Repayment Status	SFR Table 3 Repayment Category													
	Fully Repaid(1)	Loan has been cancelled(1)	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year	In UK Tax System - No Live Employment at HMRC	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying
<b>(C) Borrowers with accounts liable for repayment</b>	n/a	n/a	*	*	*	*	*	*	*	*	*	*	*	*
<i>of which</i>														
(a) awaiting first year HMRC return	n/a	n/a					*							
(b) above earnings threshold	n/a	n/a			*				*					
<b>(c) below earnings threshold</b>	n/a	n/a			*	*	*	*	*	*				
<i>of which</i>														
(i) Below earnings threshold- no repayments made	n/a	n/a				*	*	*	*	*				
(ii) Earnings in tax year below threshold - repaid something	n/a	n/a			*									
(d) In UK tax system - latest employment status to be determined	n/a	n/a				*								
(e) non-repayment categories	n/a	n/a						*						*
(f) currently overseas - in arrears	n/a	n/a									*	*	*	*

[1] SFR table 2 (iii) excludes borrowers who are fully repaid or where the loan has been cancelled

Table 3 : ICR Student Loans borrowers [1] liable to repay [2] by repayment cohort [3] and repayment status [4] as at 30/06/2009 [5]

Table 3 (i): UK and EU: Number of ICR Student Loans borrowers [1] liable to repay [2]

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England [6]

		Number of borrowers in thousands [7]														
Repayment Status	Repayment Cohort	Fully Repaid	Loan has been cancelled	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year [8]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [8]	In UK Tax System - No Live Employment at HMRC [9]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [8]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying [10][11]	Total
	2000	0.7	0.1	7.7	0.1	5.3	4.2	2.9	0.2	0.9	-	0.1	-	-	1.5	23.6
	2001	1.0	0.3	11.0	0.1	13.5	8.9	6.2	0.3	1.8	0.1	0.2	-	-	2.3	45.6
	2002	2.6	0.7	30.6	0.2	64.0	27.6	21.7	0.6	4.9	0.6	0.8	0.1	-	6.2	160.6
	2003	3.7	0.8	31.9	0.2	94.0	38.1	26.1	1.3	7.6	1.0	1.4	0.2	-	7.8	214.0
	2004	3.9	0.6	25.6	0.2	102.8	42.1	30.4	1.6	7.3	1.1	1.2	0.2	-	5.5	222.5
	2005	4.0	0.5	19.1	0.2	106.7	47.7	29.1	2.3	10.2	1.0	1.5	0.2	-	7.4	229.8
	2006	4.4	0.4	13.9	0.2	104.4	55.8	32.2	3.2	11.8	0.8	1.5	0.1	-	8.7	237.5
	2007	3.9	0.3	8.5	0.2	86.0	65.5	34.1	7.7	12.5	0.7	1.5	0.1	-	11.4	232.5
	<b>All cohorts with at least one tax year processed</b>	<b>24.1</b>	<b>3.6</b>	<b>148.3</b>	<b>1.2</b>	<b>576.7</b>	<b>289.9</b>	<b>182.7</b>	<b>17.1</b>	<b>57.1</b>	<b>5.3</b>	<b>8.2</b>	<b>0.9</b>	<b>0.1</b>	<b>50.8</b>	<b>1,366.0</b>
	2008	3.8	0.3	8.5	0.1	6.0	1.5	37.7	150.2	16.4	0.6	2.3	0.1	0.6	12.7	241.0
	2009	2.3	0.2	7.8	0.1	0.3	0.5	55.7	152.8	18.3	0.4	3.0	0.1	0.1	9.7	251.1
	<b>Cohorts with no tax year processed as yet</b>	<b>6.1</b>	<b>0.5</b>	<b>16.3</b>	<b>0.2</b>	<b>6.2</b>	<b>1.9</b>	<b>93.4</b>	<b>303.1</b>	<b>34.7</b>	<b>1.0</b>	<b>5.3</b>	<b>0.2</b>	<b>0.7</b>	<b>22.5</b>	<b>492.1</b>
	<b>All ICR borrowers who have become liable to repay</b>	<b>30.2</b>	<b>4.2</b>	<b>164.6</b>	<b>1.4</b>	<b>582.9</b>	<b>291.8</b>	<b>276.1</b>	<b>320.2</b>	<b>91.8</b>	<b>6.3</b>	<b>13.5</b>	<b>1.1</b>	<b>0.8</b>	<b>73.2</b>	<b>1,858.1</b>

. = not applicable - = nil or negligible ... = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] Liable to repay means graduated or withdrawn from course for which loan was paid and now reached the following April where repayment begins if the debtor meets the earnings criteria

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] The repayment status is based on the information received from HMRC relating to a past tax year or later information collected by SLC directly from the borrower

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year.

Subsequent receipt of information will change the known repayment status as at the end of that tax year.

[6] EU students are not entitled to maintenance loans. They are entitled to Tuition Fee loans in academic year 2006/07 onwards.

[7] Number of borrowers less than 50 and percentage of borrowers less than 0.5% is negligible.

[8] Those borrowers who are known to be in UK employment at the end of June 2009 are allocated into earnings categories based on the 2007/08 tax returns.

[9] Borrowers in the UK tax system where HMRC does not have a record of employment at 30th June - so latest employment status to be determined.

[10] Borrowers as at 30th June 2009, not repaying yet because their account is still with SLC to resolve or there is no tax record for them at HMRC.

[11] For UK domiciled borrowers the largest group in this category are those with no tax record at HMRC.

**Table 3 : ICR Student Loans borrowers [1] liable to repay [2] by repayment cohort [3] and repayment status [4] as at 30/06/2009 [5]**

**Table 3 (ii): UK and EU: Percentage of ICR Student Loans borrowers [1] liable to repay [2]**

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England [6]

Number of borrowers as a percentage of the cohort total [7]																
Repayment Status	Fully Repaid	Loan has been cancelled	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year [8]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [8]	In UK Tax System - No Live Employment at HMRC [9]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [8]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying [10][11]	Total	
Repayment Cohort																
2000	3%	1%	32%	0%	23%	18%	12%	1%	4%	-	0%	-	-	6%	100%	
2001	2%	1%	24%	0%	30%	19%	14%	1%	4%	0%	0%	-	-	5%	100%	
2002	2%	0%	19%	0%	40%	17%	14%	0%	3%	0%	1%	0%	-	4%	100%	
2003	2%	0%	15%	0%	44%	18%	12%	1%	4%	0%	1%	0%	-	4%	100%	
2004	2%	0%	12%	0%	46%	19%	13%	1%	3%	0%	1%	0%	-	2%	100%	
2005	2%	0%	8%	0%	46%	21%	14%	1%	4%	0%	1%	0%	-	3%	100%	
2006	2%	0%	6%	0%	44%	24%	14%	1%	5%	0%	1%	0%	-	4%	100%	
2007	2%	0%	4%	0%	37%	28%	15%	3%	5%	0%	1%	0%	-	5%	100%	
<b>All cohorts with at least one tax year processed</b>	<b>2%</b>	<b>0%</b>	<b>11%</b>	<b>0%</b>	<b>42%</b>	<b>21%</b>	<b>13%</b>	<b>1%</b>	<b>4%</b>	<b>0%</b>	<b>1%</b>	<b>0%</b>	<b>0%</b>	<b>4%</b>	<b>100%</b>	
2008	2%	0%	4%	0%	2%	1%	16%	62%	7%	0%	1%	0%	0%	5%	100%	
2009	1%	0%	3%	0%	0%	0%	22%	61%	7%	0%	1%	0%	0%	4%	100%	
<b>Cohorts with no tax year processed as yet</b>	<b>1%</b>	<b>0%</b>	<b>3%</b>	<b>0%</b>	<b>1%</b>	<b>0%</b>	<b>19%</b>	<b>62%</b>	<b>7%</b>	<b>0%</b>	<b>1%</b>	<b>0%</b>	<b>0%</b>	<b>5%</b>	<b>100%</b>	
<b>All ICR borrowers who have become liable to repay</b>	<b>2%</b>	<b>0%</b>	<b>9%</b>	<b>0%</b>	<b>31%</b>	<b>16%</b>	<b>15%</b>	<b>17%</b>	<b>5%</b>	<b>0%</b>	<b>1%</b>	<b>0%</b>	<b>0%</b>	<b>4%</b>	<b>100%</b>	

. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] Liable to repay means graduated or withdrawn from course for which loan was paid and now reached the following April where repayment begins if the debtor meets the earnings criteria

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] The repayment status is based on the information received from HMRC relating to a past tax year or later information collected by SLC directly from the borrower

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year.

Subsequent receipt of information will change the known repayment status as at the end of that tax year.

[6] EU students are not entitled to maintenance loans. They are entitled to Tuition Fee loans in academic year 2006/07 onwards.

[7] Number of borrowers less than 50 and percentage of borrowers less than 0.5% is negligible.

[8] Those borrowers who are known to be in UK employment at the end of June 2009 are allocated into earnings categories based on the 2007/08 tax returns.

[9] Borrowers in the UK tax system where HMRC does not have a record of employment at 30th June - so latest employment status to be determined.

[10] Borrowers as at 30th June 2009, not repaying yet because their account is still with SLC to resolve or there is no tax record for them at HMRC.

[11] For UK domiciled borrowers the largest group in this category are those with no tax record at HMRC.

**Table 3 : ICR Student Loans borrowers [1] liable to repay [2] by repayment cohort [3] and repayment status [4] as at 30/06/2009 [5]**

**Table 3 (iii): EU: Number of ICR Student Loans borrowers [1][6] liable to repay [2]**

Borrowers who received loans as EU students studying in England [6]

Repayment Status	Number of borrowers in thousands[7]														Total
	Fully Repaid	Loan has been cancelled	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year [8]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [8]	In UK Tax System - No Live Employment at HMRC [9]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [8]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying [10][12]	
Repayment Cohort															
2007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	0.1	-	0.2	-	-	-	0.1	0.3	-	0.1	0.5	-	0.6	0.1	2.1
2009	-	-	0.2	-	-	-	0.2	0.4	-	-	0.4	-	-	1.5	2.8
<b>All ICR borrowers who have become liable to repay</b>	<b>0.2</b>	-	<b>0.4</b>	-	-	-	<b>0.2</b>	<b>0.7</b>	-	<b>0.1</b>	<b>0.8</b>	-	<b>0.6</b>	<b>1.7</b>	<b>4.8</b>

. = not applicable - = nil or negligible .. = not available

**Table 3 (iv): EU: Percentage of ICR Student Loans borrowers [1][6] liable to repay [2]**

Borrowers who received loans as EU students studying in England [6]

Repayment Status	Number of borrowers as a percentage of the cohort total [7]														Total
	Fully Repaid	Loan has been cancelled	Fully Repaid - Account Closure in progress	Loan Cancelled - Account Closure in progress	In UK Tax System : Above Earnings Threshold And/Or Made A Repayment In Last Tax Year [8]	In UK Tax System But Was Below The Earnings Threshold In The Last Tax Year [8]	In UK Tax System - No Live Employment at HMRC [9]	Known to be in UK employment but awaiting first tax year return to determine if above earnings threshold [8]	Known to be in the UK and in a status that does not require repayment at this point	Known to be overseas, above the earnings threshold for that country and repaying	Known to be overseas and below the earnings threshold for that country	Known to be overseas, above the earnings threshold for that country and fallen into arrears	Known to be overseas, has not provided details of income and is now considered to be in arrears	Not Repaying [10][12]	
Repayment Cohort															
2007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2008	7%	-	10%	-	-	4%	16%	-	3%	22%	-	29%	6%	100%	
2009	-	-	6%	-	-	6%	14%	-	-	14%	-	-	56%	100%	
<b>All ICR borrowers who have become liable to repay</b>	<b>4%</b>	-	<b>7%</b>	-	-	<b>5%</b>	<b>15%</b>	-	<b>2%</b>	<b>17%</b>	-	<b>13%</b>	<b>35%</b>	<b>100%</b>	

. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] Liable to repay means graduated or withdrawn from course for which loan was paid and now reached the following April where repayment begins if the debtor meets the earnings criteria

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] The repayment status is based on the information received from HMRC relating to a past tax year or later information collected by SLC directly from the borrower

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year. Subsequent receipt of information will change the known repayment status as at the end of that tax year.

[6] EU students are not entitled to maintenance loans. They are entitled to Tuition Fee loans in academic year 2006/07 onwards.

[7] Number of borrowers less than 50 and percentage of borrowers less than 0.5% is negligible.

[8] Those borrowers who are known to be in UK employment at the end of June 2009 are allocated into earnings categories based on the 2007/08 tax returns.

[9] Borrowers in the UK tax system where HMRC does not have a record of employment at 30th June - so latest employment status to be determined.

[10] Borrowers as at 30th June 2009, not repaying yet because their account is still with SLC to resolve or there is no tax record for them at HMRC.

[12] For EU domiciled borrowers the largest group in this category are those with no National Insurance Number.



**Table 4 : ICR Student Loans borrowers [1] making repayments via HMRC [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]**

**Table 4 (i): UK and EU: Number of ICR Student Loans borrowers [1] making repayments via HMRC [2]**

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England [6]

		Number of borrowers repaying in thousands[7]							
Tax Year of repayment		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08
Repayment Cohort									
	2000	7.2	8.4	8.7	9.4	8.8	7.9	8.0	7.9
	2001		15.9	18.6	21.0	21.0	18.8	18.7	18.6
	2002			66.8	84.0	87.0	82.4	83.2	83.2
	2003				101.2	111.8	108.7	113.8	117.5
	2004					107.9	106.4	116.0	123.5
	2005						94.2	112.4	125.0
	2006							98.2	121.4
	2007								95.5
	2008								
	2009								
<b>All ICR borrowers who made a repayment via HMRC</b>		<b>7.2</b>	<b>24.3</b>	<b>94.0</b>	<b>215.6</b>	<b>336.5</b>	<b>418.3</b>	<b>550.3</b>	<b>692.5</b>

. = not applicable - = nil or negligible .. = not available

**Table 4 (ii): UK and EU: Amount repaid by ICR Student Loans borrowers [1] making repayments via HMRC [2]**

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England [6]

		Amount of repayment in £ millions [7]							
Tax Year of repayment		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08
Repayment Cohort									
	2000	2.4	4.1	4.8	5.0	4.9	3.6	4.6	5.2
	2001		6.2	9.2	12.1	13.4	9.2	10.7	12.1
	2002			25.7	45.6	61.6	50.4	62.7	72.8
	2003				41.5	68.4	60.7	83.3	104.6
	2004					50.0	50.1	75.0	101.3
	2005						33.2	60.0	88.8
	2006							38.6	69.8
	2007								39.6
	2008								
	2009								
<b>All ICR borrowers who made a repayment via HMRC</b>		<b>2.4</b>	<b>10.3</b>	<b>39.8</b>	<b>104.2</b>	<b>198.4</b>	<b>207.2</b>	<b>334.8</b>	<b>494.3</b>

. = not applicable - = nil or negligible .. = not available

**Table 4 (iii): UK and EU: Average amount repaid by ICR Student Loans borrowers [1] making repayments via HMRC [2]**

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England [6]

		Average amount of repayment per borrower in £ [7]							
Tax Year of repayment		2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08
Repayment Cohort									
	2000	340	490	560	540	560	460	580	660
	2001		390	500	580	640	490	570	650
	2002			390	540	710	610	750	880
	2003				410	610	560	730	890
	2004					460	470	650	820
	2005						350	530	710
	2006							390	580
	2007								410
	2008								
	2009								
<b>All ICR borrowers who made a repayment via HMRC</b>		<b>340</b>	<b>420</b>	<b>420</b>	<b>480</b>	<b>590</b>	<b>500</b>	<b>610</b>	<b>710</b>

. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] ICR loan repayments are deducted from pay by employers who send the monies to HMRC as part of tax and National Insurance returns. Figures also include repayments via Self Assessment. HMRC pass on monies to the Department for Business Innovation & Skills (BIS) based on estimates of what portion of the employer returns they believe constitute Student Loans deductions.

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] After the tax year is over the employers pass details of repayments per borrower to HMRC in P14 returns. HMRC pass this information on to SLC when they have validated it. SLC receives this information at various times after the tax year is over.

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year. Subsequent receipt of information will change the known repayment amount for that tax year.

[6] EU students are not entitled to maintenance loans. They are entitled to Tuition Fee loans in academic year 2006/07 onwards.

[7] Number of borrowers less than 50 and amount repaid less than £50,000 is negligible.

[8] The earnings threshold was raised from £10,000 to £15,000 at the start of tax year 2005/06

**Table 5 : ICR Student Loans borrowers [1] with outstanding debt [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]**

**Table 5 (i): UK and EU: Number of ICR Student Loans borrowers [1] with outstanding debt [2]**

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England

		Number of borrowers with outstanding debt in thousands [7]									
As at end of tax year	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08	2008/09 [9]	
Repayment Cohort											
2000	22.9	22.8	22.4	21.6	20.0	19.0	18.3	17.4	14.9	..	
2001	..	44.7	44.5	43.8	42.4	40.3	38.9	37.0	34.1	..	
2002	..	..	158.0	156.3	154.0	150.4	146.7	141.5	133.5	..	
2003	..	..	..	210.1	207.3	204.4	200.9	196.0	178.9	..	
2004	..	..	..	..	217.3	213.7	211.0	207.1	198.9	..	
2005	..	..	..	..	..	224.4	221.0	218.0	204.8	..	
2006	..	..	..	..	..	..	231.6	227.7	216.8	..	
2007	..	..	..	..	..	..	..	226.8	220.7	..	
2008	..	..	..	..	..	..	..	..	234.6	..	
2009	..	..	..	..	..	..	..	..	..	243.1	
<b>All ICR borrowers with outstanding debt</b>	<b>22.9</b>	<b>67.4</b>	<b>224.9</b>	<b>431.9</b>	<b>640.9</b>	<b>852.2</b>	<b>1,068.4</b>	<b>1,271.4</b>	<b>1,437.2</b>		

.. = not applicable - = nil or negligible .. = not available

**Table 5 (ii): UK and EU: Amount owed by ICR Student Loans borrowers [1] with outstanding debt [2]**

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England [6]

		Amount of outstanding debt in £ millions [7]									
As at end of tax year	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08	2008/09 [9]	
Repayment Cohort											
2000	62.2	74.6	85.0	91.8	95.9	97.6	99.2	98.9	90.5	..	
2001	..	186.0	209.7	224.1	232.6	235.8	239.1	238.5	230.9	..	
2002	..	..	1,108.2	1,146.0	1,153.9	1,144.6	1,136.5	1,107.7	1,064.1	..	
2003	..	..	..	1,729.9	1,766.3	1,772.6	1,778.1	1,749.0	1,601.4	..	
2004	..	..	..	..	1,925.8	1,950.4	1,974.4	1,966.3	1,914.5	..	
2005	..	..	..	..	..	2,100.6	2,148.6	2,167.1	2,071.3	..	
2006	..	..	..	..	..	..	2,241.5	2,286.3	2,251.1	..	
2007	..	..	..	..	..	..	..	2,281.2	2,343.2	..	
2008	..	..	..	..	..	..	..	..	2,553.1	..	
2009	..	..	..	..	..	..	..	..	..	2,888.2	
<b>All ICR borrowers with outstanding debt</b>	<b>62.2</b>	<b>260.6</b>	<b>1,402.9</b>	<b>3,191.8</b>	<b>5,174.5</b>	<b>7,301.7</b>	<b>9,617.5</b>	<b>11,895.0</b>	<b>14,120.1</b>		

.. = not applicable - = nil or negligible .. = not available

**Table 5 (iii): UK and EU: Average amount owed by ICR Student Loans borrowers [1] with outstanding debt [2]**

Borrowers who received loans as English domiciled students studying in the UK or as EU students studying in England [6]

		Average amount of debt outstanding in £									
As at end of tax year	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 [8]	2006/07	2007/08	2008/09 [9]	
Repayment Cohort											
2000	2,710	3,280	3,790	4,260	4,800	5,130	5,410	5,690	6,090	..	
2001	..	4,160	4,720	5,110	5,480	5,840	6,150	6,450	6,780	..	
2002	..	..	7,010	7,330	7,500	7,610	7,750	7,830	7,970	..	
2003	..	..	..	8,230	8,520	8,670	8,850	8,920	8,950	..	
2004	..	..	..	..	8,860	9,130	9,360	9,500	9,630	..	
2005	..	..	..	..	..	9,360	9,720	9,940	10,120	..	
2006	..	..	..	..	..	..	9,680	10,040	10,380	..	
2007	..	..	..	..	..	..	..	10,060	10,620	..	
2008	..	..	..	..	..	..	..	..	10,880	..	
2009	..	..	..	..	..	..	..	..	..	11,880	
<b>All ICR borrowers with outstanding debt</b>	<b>2,710</b>	<b>3,860</b>	<b>6,240</b>	<b>7,390</b>	<b>8,070</b>	<b>8,570</b>	<b>9,000</b>	<b>9,360</b>	<b>9,820</b>		

.. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] The outstanding debt is reduced by repayments and cancellations. It is increased by the effect of interest and further loans taken out.

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] After the tax year is over the employers pass details of repayments per borrower to HMRC in P14 returns. HMRC pass this information on to SLC when they have validated it.

SLC receives this information at various times after the tax year is over.

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year.

Subsequent receipt of information will change the known repayment amount for that tax year.

[6] EU students are not entitled to maintenance loans. They are entitled to Tuition Fee loans in academic year 2006/07 onwards.

[7] Number of borrowers less than 50 and amount owed less than £50,000 is negligible.

[8] The earnings threshold was raised from £10,000 to £15,000 at the start of tax year 2005/06

[9] The outstanding debt for cohorts 2000 through 2007 represents the position after the processing of the 2007/08 tax year returns.

The latest known debt for the 2008 cohort is at 31/03/2008 on entry into the 2008/09 tax year.

The latest known debt for the 2009 cohort is at 31/03/2009 on entry into the 2009/10 tax year.

**Table 5 : ICR Student Loans borrowers [1] with outstanding debt [2] by repayment cohort [3] and tax year [4] as at 30/06/2009 [5]**

**Table 5 (iv): EU: Number of ICR Student Loans borrowers [1] with outstanding debt [2]**

Borrowers who received loans as EU students studying in England [6][7]

As at end of tax year	2006/07	2007/08	2008/09 [8]
Repayment Cohort			
2007	-	-	..
2008	.	1.9	..
2009	.	.	2.6
<b>All ICR borrowers with outstanding debt</b>	.	<b>1.9</b>	

. = not applicable - = nil or negligible .. = not available

**Table 5 (v): EU: Amount owed by ICR Student Loans borrowers [1] with outstanding debt [2]**

Borrowers who received loans as EU students studying in England [6][7]

As at end of tax year	2006/07	2007/08	2008/09 [8]
Repayment Cohort			
2007	-	-	..
2008	.	4.9	..
2009	.	.	8.2
<b>All ICR borrowers with outstanding debt</b>	.	<b>4.9</b>	

. = not applicable - = nil or negligible .. = not available

**Table 5 (vi): EU: Average amount owed by ICR Student Loans borrowers [1] with outstanding debt [2]**

Borrowers who received loans as EU students studying in England [6]

As at end of tax year	2006/07	2007/08	2008/09 [8]
Repayment Cohort			
2007	-	-	..
2008	.	2,630	..
2009	.	.	3,150
<b>All ICR borrowers with outstanding debt</b>	.	<b>2,630</b>	

. = not applicable - = nil or negligible .. = not available

[1] ICR loans (Income Contingent Repayment loans) are those taken out by students who started in HE in academic year 1998/99 or afterwards

[2] The outstanding debt is reduced by repayments and cancellations. It is increased by the effect of interest and further loans taken out.

[3] A borrower is placed in a repayment cohort based on the year in which their first ICR loan becomes liable for repayment

[4] After the tax year is over the employers pass details of repayments per borrower to HMRC in P14 returns. HMRC pass this information on to SLC when they have validated it.

SLC receives this information at various times after the tax year is over.

[5] The status as at the end of June 2009 incorporates the effect of an assumption for tax year 2007/08 of zero repayments where no HMRC tax information has been received for that tax year.

Subsequent receipt of information will change the known repayment amount for that tax year.

[6] EU students are not entitled to maintenance loans. They are entitled to Tuition Fee loans in academic year 2006/07 onwards.

[7] Number of borrowers less than 50 and amount owed less than £50,000 is negligible.

[8] The earnings threshold was raised from £10,000 to £15,000 at the start of tax year 2005/06

[9] The outstanding debt for cohorts 2000 through 2007 represents the position after the processing of the 2007/08 tax year returns.

The latest known debt for the 2008 cohort is at 31/03/2008 on entry into the 2008/09 tax year.

The latest known debt for the 2009 cohort is at 31/03/2009 on entry into the 2009/10 tax year.